

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

PACIFIC THERAPEUTICS LTD. (the "Company")
Suite 1500 –409 Granville St. Vancouver, BC V6C 1T2
Telephone No. (604) 738-1049

Item 2 Date of Material Change

January 10, 2014

Item 3 News Release

A news release was disseminated January 10, 2014 posted to the CNSX website and was subsequently SEDAR filed with the securities commissions of British Columbia and Ontario.

Item 4 Summary of Material Change(s)

The Company announced that that it has contracted Gale Capital Corp. for investor relations services subject to regulatory approval.

Item 5 Full Description of Material Change

The Company has contracted Gale Capital Corp. for investor relations services for one year and may be terminated by either party after three months.

The Company further announced that it has, pursuant to the Company's Stock Option Plan, granted 300,000 options to purchase shares of the company at an exercise price of \$0.10 per share to employees, directors, advisors and consultants of the Company. As per the Company's Stock Option Plan, the options granted will be exercisable until January 10, 2017 and are subject to regulatory approval.

5.1 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information.

Not applicable.

Item 8 Executive Officer

Doug Unwin, President & CEO
604-738-1049

Item 9 Date of Report

January 15, 2014