

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

PACIFIC THERAPEUTICS LTD. (the "Company")
Suite 1500 –409 Granville St. Vancouver, BC V6C 1T2
Telephone No. (604) 738-1049

Item 2 Date of Material Change

January 6, 2014

Item 3 News Release

A news release was disseminated January 7, 2013 posted to the CNSX website and was subsequently SEDAR filed with the securities commissions of British Columbia and Ontario.

Item 4 Summary of Material Change(s)

The Company announced that it will extend the expiry dates of 3,133,334 outstanding common share purchase warrants.

Item 5 Full Description of Material Change

Each Warrant was originally issued on January 31, 2011 and May 16 2011, as amended, entitles the holder to purchase one common share of the Company at any time until the close of business on July 31, 2014 and November 16, 2014 respectively at the original exercise price of \$0.15 per common share. Each Warrant originally issued on February 28, 2011, as amended, entitles the holder thereof to purchase one common share of the Company at any time until the close of business on August 28, 2014 at the original exercise price of \$0.25 per common share. The Warrants will be amended, effective January 6, 2014. All other provisions of the Warrants will remain the same.

5.1 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information.

Not applicable.

Item 8 Executive Officer

Doug Unwin, President & CEO
604-738-1049

Item 9 Date of Report

January 7, 2014