



PACIFIC THERAPEUTICS ANNOUNCES FINAL CLOSING OF OVER SUBSCRIBED NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA- (November 6, 2013) – Pacific Therapeutics Ltd. (CNSX:PT) (Frankfurt:1P3) (the “Company”) announces the closing of the final tranche of its non-brokered private placement previously announced September 26, 2013. The Company has received additional proceeds in the amount of \$336,500 for a combined gross aggregate total of \$543,500. The Company intends to use the proceeds of the Private Placement for general working capital, research and investor relations.

The Company will issue 6,730,000 Units for the final tranche. Each unit is offered at \$0.05 and consists of one common share in the Company and one share purchase warrant. The warrants are exercisable to purchase an additional common share at a price of \$0.10 until November 5, 2016.

In connection with the placement the Company will also issue 50,000 Finders warrants also exercisable at \$0.10 per warrant until November 5, 2016 as well as a cash finder’s fee of \$2,500.

ABOUT PACIFIC THERAPEUTICS LTD.

Pacific Therapeutics Ltd is a clinical stage specialty pharmaceutical company focused on the identification and development of drug candidates suitable for reformulation and repurposing. Its lead programs focus diseases of excessive scarring (fibrosis) and erectile dysfunction

For further information visit our website at www.pacifictherapeutics.com or email us at doug.unwin@pacifictherapeutics.com On Behalf of the Board of Directors

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FORWARD LOOKING STATEMENTS

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

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