



MINERA IRL ANNOUNCES ANNUAL GENERAL MEETING AND REDESIGN OF ITS CORPORATE COMMUNICATION STRATEGY

LIMA, PERU—(September 29 2020).- Minera IRL Limited (the "Company") (BVL:MIRL) (CSE:MIRL) announces that it intends to hold its annual general meeting on December 15 this year and that it will be filing and mailing the shareholder materials relating to that meeting in due course.

In line with the recent news release, the Company is taking steps to prioritize and improve its communications strategy. This is to better inform shareholders with details of its ongoing efforts to reach a negotiated agreement with Corporacion Financiera de Desarrollo (COFIDE) to secure the funds needed to commission its Ollachea gold mine, as well as on operations at its Corihuarmi gold mine during the COVID-19 pandemic.

The Company's desire is to improve its shareholder communications infrastructure and provide its shareholders with a comprehensive understanding of the Company's activities, recent events and relationships with key stakeholders that are driving the Company's future. This will include improvements to the website, general corporate communications and updates, and better email and telephone communications with investors and others interested in the Company's initiatives.

For more information please contact our CEO, Diego Benavides:

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

Cautionary Statement on Forward-Looking Information

Certain information in this news release, including information about the Company's expectation that it can design and implement an effective corporate communication strategy, its plan to hire a corporate communications firm and its plan to hold its annual general meeting on December 15, constitute "forward-looking statements". Forward-looking statements are based upon assumptions. While management believes these assumptions and statements are reasonable in context, forward-looking statements are inherently subject to political, legal, regulatory, business and economic risks and competitive uncertainties and contingencies. The Company cautions readers that forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Minera IRL's actual results and future performance to be materially different than those expected or estimated future results,

performance or achievements and that forward-looking statements are not guarantees of future performance, results or achievements.

Minera IRL assumes no obligation, except as may be required by law, to update or revise them to reflect new events or circumstances. Risks, uncertainties and contingencies and other factors that might cause actual performance to differ from forward-looking statements include, but are not limited to, Peru's ability to contain the COVID-19 crisis and to legislative, political, social health or economic developments both within Peru and in general.