



Minera IRL Announces Passing of Founding Director Courtney Chamberlain

Lima, 21 April 2015: It is with great sadness that Minera IRL Limited ("Minera IRL" or the "Company") (TSX:IRL) (AIM:MIRL) (BVL:MIRL) announces the passing of founding director Courtney Chamberlain.

The Management and Board of Directors and employees of Minera IRL would like to offer sincere condolences to Courtney's family and friends.

"Our Company has lost a talented, dedicated and passionate leader who made an unforgettable mark on the lives of his colleagues, family and friends, and we are deeply saddened by his death," said Mr. Diego Benavides, Executive President of Minera IRL SA. "Courtney was a well-respected mining industry professional, who was not only a founder of Minera IRL and instrumental in the Company's development, but was a leader and mentor who possessed a profound sense of community and corporate responsibility", commented Mr. Daryl Hodges, Executive Chairman.

On behalf of the Community, the President of the Community of Ollachea, Juan Valeriano, said, "We are very saddened by this news. We considered Courtney a friend who always had a special commitment to our Community and particularly to our young people. We will always remember his generosity and him walking around Ollachea with us."

Courtney's passing is a tragic loss not only to his family and friends, but also to his many contacts in the resource industry during a successful and influential career of almost 50 years. He will long be remembered.

As announced on 6 March 2015, the Board has appointed Mr Daryl Hodges, Non-Executive Director, to the role of Executive Chairman with immediate effect and an update regarding a CEO and Board of Directors appointments is expected to be made shortly.

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Minera IRL Limited is an AIM, TSX and BVL listed precious metals mining and exploration company with operations in Latin America. Minera IRL is led by a management team with extensive operating experience in South America. In Peru, the Company operates the Corihuarmi Gold Mine and is advancing its flagship Ollachea Gold Project towards production. For more information, please visit www.minera-irl.com.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.