



Minera IRL Ltd Announces Grant of Options

London and Toronto, 18 November 2013: Minera IRL Limited ("Minera IRL" or the "Company") (TSX:IRL) (AIM:MIRL) (BVL:MIRL), the Latin American gold mining company, announces that on 15 November 2013 a total of 3,550,000 options over ordinary shares of nil par value in the Company ("Options") were granted to Directors and Executives, pursuant to the Minera IRL Limited Incentive Stock Option Plans ("Plans"), which were re-approved by shareholders on 10 July 2013.

The Options are exercisable at 15.00p per share, which represents a premium of approximately 25 per cent over the closing mid-market price of 12.00p on the AIM market on 15 November 2013, and will vest immediately. The Options shall expire after 5 years from the date of grant and no consideration was paid for the options.

Following the grant, the interests of the Directors are as follows:

<u>Director</u>	<u>Options Granted</u>	<u>Resultant Option Holding</u>	<u>Ordinary Shares Held</u>	<u>% Issued Ordinary Share Capital</u>
C C Chamberlain	670,000	2,390,000	3,492,692	1.91
D A Jones	160,000	540,000	322,936	0.18
G D Ross	160,000	490,000	5,000	0.00
N Valdez	160,000	490,000	894,000	0.49

The Plans permits the grant of options up to a maximum of 10 per cent of the total number of ordinary shares in issue. This grant represents options over approximately 1.9 per cent of the current 182,824,225 ordinary shares of the Company in issue. The total number of options granted to date under the Plans which are still outstanding is 12,360,000 representing approximately 6.8 per cent of the total number of ordinary shares in issue.

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Minera IRL Limited is the AIM traded, TSX and BVL listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly operating in South America. The Group operates the Corihuarmi Gold Mine and the advanced gold projects Ollachea in Peru and Don Nicolas in Argentina. For more information, please visit www.minera-irl.com.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.