

Required Disclosure for Filing as a U.S. Institutional Investor for

Minera IRL Ltd.

(as outlined in Appendix G of National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* ("NI61-103"))

Name and address of Eligible Institutional Investor:

BlackRock, Inc. (on behalf of its investment advisory subsidiaries) ("BLK")
40 East 52nd Street
New York, NY 10022
USA

Change since last report:

BLK filed its last report dated September 28, 2012 under the alternative monthly requirements of provincial securities legislation, for control or investment discretion over 18,471,907 shares, which represent 12.16% outstanding class A shares of Minera IRL Ltd.

Control as at month-end:

As of May 31, 2013 BLK controls or has investment discretion over 15,260,228 shares, which represent 8.79% outstanding class A shares of Minera IRL Ltd. The decrease in the percentage of outstanding class A shares over which BLK has control or direction is the result of trades.

Ownership or control:

BLK exercises control or discretion over, but does not own any of the shares referred to above.

Purpose:

The shares are beneficially owned for investment purposes by clients of BLK and BLK disclaims any beneficial ownership in the shares. BLK may from time to time purchase additional shares or sell shares, on behalf of its clients, depending on prevailing economic and market conditions.

Agreements: Not applicable

Joint Actors: Not applicable

Change in material fact: Not applicable

BLK is an eligible institutional investor for the purpose of NI 62-103 and therefore eligible to file reports under Part 4 of NI 62-103.

In accordance with Part 5 of NI 62-103, this report does not include any securities that may be owned or controlled by one of BLK's significant shareholders, The PNC Financial Services Group, Inc. ("PNC"). As of May 29, 2012, PNC owned approximately 21.0% of BLK's voting common stock. As of the same date, the capital stock holdings of PNC in BLK were approximately 21.7% on a fully diluted basis.

Dated at Wilmington, Delaware this 7th day of June 2013.

(signed)

William Stockl
BlackRock, Inc.