

CERTIFICATE OF QUALIFIED PERSON

I, Marius Phillips, P.Eng, AusIMM (CP), am employed as a Process Engineer with AMEC Australia Pty Ltd.

This certificate applies to the technical report titled "Ollachea Gold Project, Peru, National Instrument 43-101 Technical Report on Feasibility Study" an effective date of 29 November 2012 and an issue date of 19 December 2012 (Technical Report).

I am a Member (CP) of the Australian Institute of Mining and Metallurgy and a Registered Professional Engineer of Queensland.

I graduated from The University of Johannesburg, South Africa with an Extractiev Metallurgical Degree in 1997.

I have practiced my profession for over 20 years experience in the minerals industry and have had diverse experience in Australian and International projects including feasibility studies, technology transfer, process optimisation, process engineering design, commissioning, operations and management of major process plants.

I have technical expertise and extensive experience in operations, design, optimisation and commissioning of gold, copper and platinum processing plants.

As a result of my experience and qualifications, I am a Qualified Person as defined in National Instrument 43– 101 Standards of Disclosure for Mineral Projects (NI 43–101).

I visited the Ollachea project site from 13 to 22 January 2012. The purpose of this visit was for familiarisation purposes and to assess layout possibilities as well as view the drill core/ conduct sample selection.

I am responsible for sections 11.2, 13, 17, 21.2.3 and 26.3 of the technical report.

I am independent of Minera Kuri Kullu S.A. as independence is described by Section 1.5 of NI 43–101.

I have had no previous involvement with Ollachea .

I have read NI 43–101 and the sections of the technical report for which I am responsible have been prepared in compliance with that Instrument.

As of the effective date of the technical report, to the best of my knowledge, information and belief, the sections of the technical report for which I am responsible contain all scientific and technical information that is required to be disclosed to make those sections of the technical report not misleading.

Dated: 19 December 2012

Signed Marius Phillips, CP Marius Phillips, P.Eng, AusIMM (CP)

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