

CERTIFICATE OF QUALIFIED PERSON

Vadim Louchnikov FAusIMM
Coffey Mining Pty Ltd.
1162 Hay Street
West Perth, Western Australia, 6005
Tel: (61) 08 9324 8800
Fax: (61) 08 9324 8877

I, Vadim Louchnikov, BEng (Hons) (Mining), MEngSc (Geotechnical), FAusIMM, am employed as an Associate Mining Geotechnical Engineer with Coffey Mining Pty Ltd.

This certificate applies to the technical report titled "Ollachea Gold Project National Instrument 43-101 Technical Report on Feasibility Study" an effective date of 29 November 2012 and an issue date of 19 December 2012 (Technical Report).

I am a Fellow Member of the Australasian Institute of Mining and Metallurgy (AusIMM). I graduated from the University of South Australia, Adelaide, Australia, with a Bachelor of Engineering degree (with Honours) in Mining Engineering in 2001. I obtained my Master's degree in Geotechnical Engineering from the University of Adelaide, Australia, in 2004.

I have practiced my profession continuously since 2001, predominantly at underground operating mines in various geotechnical / backfill roles. I have been directly involved in the geotechnical and backfill assessments for the Ollachea Project as used in this Technical Report.

As a result of my experience and qualifications, I am a Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects (NI 43-101).

I visited the Ollachea project site between the 16th and 20th January 2012.

I am responsible for items 16-5 (Geotechnical) and 16-8 (Backfill) of the Technical Report.

I am independent of Minera Kuri Kullu S.A. as independence is described by Section 1.5 of NI 43-101.

I have been involved with the Ollachea project since 2011, and have produced a number of reports and memorandums over the project since this time.

I have read NI 43-101 and the sections of the technical report for which I am responsible have been prepared in compliance with that Instrument.

As of the effective date of the Technical Report, to the best of my knowledge, information and belief, the sections of the Technical Report for which I am responsible contain all scientific and technical information that is required to be disclosed to make those sections of the Technical Report not misleading.

Dated: 19 December 2012

Signed Vadim Louchnikov, FAusIMM

Vadim Louchnikov FAusIMM