

**Required Disclosure for Filing as a U.S. Institutional Investor for
Minera IRL Ltd.
(as outlined in Appendix G of National Instrument 62-103)**

Name and address of Eligible Institutional Investor:

BlackRock, Inc. (on behalf of its investment advisory subsidiaries) ("BlackRock")
40 East 52nd Street
New York, NY 10022
USA

Change since last report:

On behalf of various investment funds and managed accounts which BlackRock advises, BlackRock filed an Early Warning Report dated September 6, 2012 pursuant to National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* ("NI 62-103") with respect to the control or direction over 18,246,926 common shares of Minera IRL Ltd (the "Issuer"), representing 12.01% of the Issuer's outstanding common shares. As at September 28, 2012, BlackRock controlled or had direction over 18,471,907 common shares of the Issuer, representing 12.16% of the Issuer's outstanding common shares. As compared to the September 6, 2012 disclosure, the September 28, 2012 holding represents a reduction of 224,981 or 0.15% of the Issuer's outstanding common shares.

Control as at month-end:

As of September 28, 2012 BlackRock controlled or had direction over 18,471,907 common shares of the Issuer, representing 12.16% of the Issuer's outstanding common shares.

Ownership or control:

BlackRock exercised control or discretion over, but does not own any of the shares referred to above.

Purpose:

The shares are beneficially owned for investment purposes by clients of BlackRock and BlackRock disclaims any beneficial ownership in the shares. BlackRock may from time to time purchase additional shares or sell shares, on behalf of its clients, depending on prevailing economic and market conditions.

Agreements: Not applicable

Joint Actors: Not applicable

Change in material fact: Not applicable

BlackRock is an eligible institutional investor for the purpose of NI 62-103 and therefore eligible to file reports under Part 4 of NI 62-103.

In accordance with Part 5 of NI 62-103, this report does not include any securities that may be owned or controlled by one of BlackRock's significant shareholders, The PNC Financial Services Group, Inc. ("PNC"). As of May 29, 2012, PNC owned approximately 21.0% of BlackRock's voting common stock. As of the same date, the capital stock holdings of PNC in BlackRock were approximately 21.7% on a fully diluted basis.

Dated at Delaware, United States this 9th day of October 2012.

(signed) William Stockl
BlackRock, Inc.