

**AGREEMENT OF PURCHASE AND SALE**

This Agreement is dated November 1, 2022 at 12:02am Mountain Time (“MT”).

**BETWEEN:**

**OCEANIC GREYSTONE SECURITIES INC.,**  
An international business corporation of  
Freeport, GBI, The Bahamas  
a body corporate  
(the “Vendor”)

- and -

**AVILA ENERGY CORPORATION,**  
An Alberta corporation  
a body corporate,  
(the “Purchaser”)

(collectively, the “Parties”)

WHEREAS Vendor has agreed to sell and assign to Purchaser and Purchaser has agreed to purchase and acquire from Vendor the Sold Assets at the Effective Time on the terms set forth below (the “Transaction”);

For good and valuable consideration, the Parties agree as follows:

1. DEFINITIONS:

In this Agreement, the following definitions apply:

- (a) “Abandonment and Reclamation Obligations” means all past, present, and future obligations respecting the abandonment and reclamation of any of the Sold Assets (including with respect to any well or facility or equipment located on or within the vicinity of the Lands which was abandoned at or prior to the date hereof and includes any associated closing, decommissioning, dismantling and removal of any foundations, structures or equipment in connection with such abandonment and reclamation) and the restoration, remediation and reclamation of the surface or subsurface of the Lands and any land pooled or unitized therewith or otherwise associated with any activity on the Lands or in respect of the Sold Assets, in accordance with generally accepted oil and gas industry practices in the province where the Sold Assets are located and in compliance with the Regulations and the Leases;
- (b) “Agreement” means this document, together with the Schedules attached hereto and made a part hereof;
- (c) “Business Day” means any day of the week except Saturday, Sunday or any statutory holiday in Alberta;

- (d) “Closing Date” means November 1 2022;
- (e) “Effective Time” means 12.02am MT on the Closing Date;
- (f) “Facilities / Pipelines” means the Vendor’s interest in and to the facilities and pipelines related to Schedule “A” and furthermore includes Vendor’s interest, if any, in all field facilities whether or not solely located on or under the surface of the Lands (or lands with which the Lands are pooled) and that are, or have been, used for production, gathering, treatment, compression, transportation, injection, water disposal, measurement, processing, storage or other operations respecting the Petroleum Substances, including any applicable battery, separator, compression station, gathering system, pipeline, production storage facility or warehouse.;
- (g) “General Conveyance” means a document delivered at Closing, substantially in the form attached as Schedule “B”;
- (h) “GST” means the goods and services tax as provided for in the *Excise Tax Act* (Canada), or any successor or parallel provincial or federal legislation that imposes a tax on the recipient of goods or services supplied under this Agreement.
- (i) “Lands” means the lands described in Schedule “A”, except as otherwise specified in those Schedules, and includes the Petroleum Substances within, upon or under such lands together with the right to explore for, win, take, remove, recover and own the same insofar as such rights are granted by the Leases;
- (j) “Leases” means the leases described in Schedule “A” and, collectively, any and all leases, reservations, permits, licences, unit agreements, assignments, trust declarations, operating agreements, royalty agreements, gross overriding royalty agreements, participation agreements, farm-in agreements, sale and purchase agreements, pooling agreements or other agreements by virtue of which Vendor is entitled to the Petroleum and Natural Gas Rights or to its right to explore for, drill for, recover, take or win the Petroleum Substances within, upon or under the Lands;
- (k) “Maintenance Period” means, with respect to matters involving the consent, approval, or novation of third parties, or registration of documentation with a Regulatory Authority, the date upon which such consent, approval, novation or registration has been obtained such that Purchaser is a recognized or registered party to the applicable contract or agreement;
- (l) “Miscellaneous Interests” means, subject to any exceptions set out in this definition, all right, title, estate and interest of Vendor (whether absolute or contingent, legal or beneficial) in and to all property, assets, interests and rights (other than the Petroleum and Natural Gas Rights, the Lands or the Tangibles) pertaining to the Petroleum and Natural Gas Rights, the Lands or the Tangibles, including the following:
- (i) contracts, agreements and documents relating to the Petroleum and Natural Gas Rights or the Tangibles;

- (ii) surface leases and other rights to enter upon, use or occupy the surface of the Lands for the purpose of gaining access to or otherwise exploiting the Sold Assets;
  - (iii) all records, documents, licences, books, reports and data, excepting those pertaining to seismic, geological or engineering matters, which relate to the Petroleum and Natural Gas Rights, the Lands or the Tangibles; and
  - (iv) the Wells, including the wellbores and any and all casing and production tubing;
- (m) “Permitted Encumbrances” means: (i) the terms of the Leases; (ii) the reservations or limitations in any grants or transfers from the Crown or other public authority of any of the Lands; (iii) inchoate liens, rights of way, easements and similar rights in land and other restrictions on the use of the Sold Assets that are applicable to the Sold Assets in the ordinary course of business; (iv) any security interests in respect of which Vendor has delivered to Purchaser a discharge or no interest letter, (v) the right reserved to or vested in any municipality or government or other public authority by the terms of any lease, license, franchise, grant or permit or by any statutory provision, to terminate any such lease, license, franchise, grant or permit or to require annual or other periodic payments as a condition of the continuance thereof; (vi) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein and statutory exceptions to title, but, unless identified in Schedule “A”, does not include a Preferential Right Of Purchase, overriding royalties, net profits interests or other burdens applicable to the Sold Assets.
- (n) “Petroleum and Natural Gas Rights” means the right, title, estate and interest of Vendor (whether absolute or contingent, legal or beneficial), as further set out in each column of Schedule “A”, together with the right to:
- (i) explore for, drill for, produce, take, use or market Petroleum Substances from the Lands;
  - (ii) share in production of Petroleum Substances produced from the Lands;
  - (iii) share in the proceeds from, measured or calculated by reference to the value or quantity of, Petroleum Substances which are produced from the Lands; and
  - (iv) rights to acquire any of the rights described in items (i) to (iii) of this definition; and includes the interest and rights of Vendor in the Lands and the Leases and all interests and rights of the nature described in items (i) to (iii) of this definition which are known as working interests, royalty interests, net carried working interests, net profits interests and revisionary interests in the Lands and Leases;
- (o) “Petroleum Substances” means petroleum, natural gas and related hydrocarbons and all other substances, whether liquid, solid or gaseous and whether hydrocarbons or not;

- (p) "Place of Closing" means, unless otherwise agreed to between Vendor and Purchaser, the offices of the Purchaser;
- (q) "Preferential Right Of Purchase" means a right of first refusal, pre-emptive right of purchase or similar right whereby a third party or Purchaser has the right to acquire or purchase an interest in or portion of the Sold Assets as a consequence of Vendor having agreed to sell the Sold Assets to Purchaser in accordance with this agreement;
- (r) "Purchase Price" is defined in clause 3;
- (s) "Regulations" means all laws, orders, statutes, rules, by-laws, decrees, regulations, directives, judgments, declarations and similar pronouncements made by a Regulatory Authority;
- (t) "Regulatory Authority" means any domestic government, whether federal, provincial, state, territorial, local, regional, municipal, or other political jurisdiction, and any agency, authority, instrumentality, court, tribunal, board, commission, bureau, arbitrator, arbitration tribunal or other tribunal, or any quasi-governmental or other entity, insofar as it exercises a legislative, judicial, regulatory, administrative, expropriation or taxing power or function of or pertaining to government having jurisdiction over the Sold Assets; the Parties or this Agreement, including without limitation the Alberta Securities Commission and the Canadian Venture Exchange;
- (u) "Tax Act" means the Income Tax Act (Canada);
- (v) "Sold Assets" means the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests;
- (w) "Take or Pay Obligations" means obligations to sell or deliver Petroleum Substances or any of them, rights to which are granted, reserved or otherwise conferred pursuant to the Leases or other title and operating documents applicable to the Sold Assets, without being entitled in due course to receive and retain full payment for such Petroleum Substances;
- (x) "Tangibles" means all right, title, estate and interest of Vendor (whether absolute or contingent, legal or beneficial) in the Facilities / Pipelines and in any and all tangible property and assets other than the Facilities / Pipelines located within, upon or in the vicinity of the Lands and which are used or intended to be used in exploiting the Petroleum and Natural Gas Rights; and
- (y) "Wells" means the wells set forth and associated to Schedule "A" and all casing in all such wells.

## 2. SCHEDULES:

The following Schedules are made part of this Agreement:

- (a) Schedule "A": Leases, Lands, Vendor's Interest, and Permitted Encumbrances;

- (b) Schedule "B": General Conveyance; and
- (c) Schedule "C": Promissory Note.

### 3. PURCHASE AND SALE:

In consideration of the transfer of the Sold Assets to Purchaser and the Purchaser assuming all the obligations and liabilities associated with the Sold Assets pursuant to the terms of this Agreement, at closing Purchaser shall pay to Vendor the purchase price (the "**Purchase Price**") by way of the delivery to the Vendor of the promissory note, being in the amount of ONE MILLION EIGHT HUNDRED (\$1,800,000) Dollars, as attached hereto as Schedule "C" (the "**Promissory Note**").

The Vendor hereby irrevocably covenants to accept the Promissory Note as payment in full of the Purchase Price (the receipt of the Purchase Price being hereby irrevocably acknowledged by Vendor).

The Vendor hereby sells, assigns, transfers, conveys and sets over to Purchaser the Sold Assets, and Purchaser hereby accepts and purchases from Vendor, the Sold Assets, to have and to hold the same absolutely, together with all benefit and advantage to be derived therefrom, absolutely, subject to the terms of this Agreement.

- (a) The Purchase Price shall be allocated amongst the Sold Assets as follows:

|                                  |                |
|----------------------------------|----------------|
| Petroleum and Natural Gas Rights | \$6,269,915.00 |
| less decommissioning liabilities | (4,469,915.00) |
| Tangibles:                       | \$1,799,999.00 |
| Miscellaneous Interests          | <u>\$1.00</u>  |
| Total:                           | \$1,800,000.00 |
| GST (if applicable):             | \$ 18,000.00   |

- (b) However, if Vendor is required to collect from Purchaser any tax, fee or charge imposed by a Regulatory Authority for the Sold Assets, including GST, then Purchaser shall pay the amount of these taxes, charges or fees to Vendor, and Vendor shall remit those amounts to the Crown in the manner required by the Regulations. If the amount of the taxes, fees or charges paid by Purchaser is adjusted as a result of any re assessment by a Regulatory Authority, then any increase or decrease from the re assessment are for Purchaser's account.

The Parties acknowledge that:

- (i) the amount and the scope of any Abandonment and Reclamation Obligations associated with the Sold Assets are not capable of being quantified at the Closing Time and depend upon numerous unknowable factors that are not within the control of the Parties; and

- (ii) under the Regulations, the Abandonment and Reclamation Obligations associated with the Sold Assets are inextricably linked to such Sold Assets so that Purchaser will be liable for the Abandonment and Reclamation Obligations associated with the Sold Assets in the absence of the specific assumption of such liabilities by Vendor; and
- (iii) the Parties have taken into account in reaching this Agreement and in establishing the Purchase Price the fact that the Sold Assets and the associated Abandonment and Reclamation Obligations are inextricably linked.

4. CONFIDENTIALITY:

The Parties agree that information respecting the Purchase Price shall be retained in confidence after the date of this Agreement. Any additional information obtained by Purchaser about Vendor as a result of this Agreement which does not relate to the Sold Assets shall continue to be treated as confidential and shall not be used by Purchaser without the prior written consent of Vendor. However, the restrictions on disclosure and use of information in this Agreement shall not apply to information to the extent it:

- (a) is or becomes publicly available through no act or omission of Purchaser or its consultants or advisers; or
- (b) is subsequently obtained lawfully from a third party, which, after reasonable inquiry, Purchaser will not be bound to Vendor to restrict the use or disclosure of such information; or
- (c) is already in Purchaser's possession at the time of disclosure, without restriction on disclosure; or
- (d) is required by law to be disclosed, provided that Purchaser shall take all reasonable steps to bind the party receiving such information to obligations of confidentiality similar to the foregoing; or
- (e) is required by Regulatory Authority to be disclosed.

However, specific items of information shall not be considered to be in the public domain merely because more general information respecting the Sold Assets is in the public domain.

5. REPRESENTATIONS AND WARRANTIES OF VENDOR:

Purchaser acknowledges that it is purchasing the Sold Assets on an "as is, where is" basis, without representations and without reliance on any information provided to or on behalf of Purchaser by Vendor or any third party, except that and subject in all instances to anything disclosed in the Agreement and Schedules, Vendor makes the following representations and warranties to Purchaser:

- (a) Vendor is a body corporate duly organized and validly existing under the laws of its jurisdiction of incorporation and now has good right, full power and absolute authority to bargain, sell, transfer, assign and convey its interest in and to the Sold Assets for the purposes and in the manner herein provided for according to the true intent and meaning of this Agreement.

- (b) The execution, delivery and performance of this Agreement has been duly and validly authorized by any and all requisite corporate actions and will not result in any violation of, or be in conflict with, or constitute a default under any charter, bylaw or governing document to which Vendor is bound.
- (c) The execution, delivery and performance of this Agreement will not result in any violation of, or be in conflict with, or constitute a default under any term or provision of any agreement or instrument to which Vendor is party or by which it is bound, nor under any Regulations applicable to Vendor.
- (d) This Agreement and other documents delivered in pursuance hereof constitute valid and binding obligations of Vendor enforceable against Vendor in accordance with their terms.
- (e) Other than the Permitted Encumbrances, Vendor has not committed and is not aware of there having been committed any act or omission whereby its title to the Petroleum and Natural Gas Rights may be cancelled or determined, nor has Vendor encumbered or alienated the same or any interest therein other than as set out in Schedule "A".
- (f) Subject to the rents, covenants, conditions and stipulations in the Leases reserved and contained and on the lessee's or holder's part thereunder to be paid, performed and observed and subject to the Permitted Encumbrances, Purchaser may enter into and upon, and hold and enjoy the Petroleum and Natural Gas Rights for the residue of their respective terms and all renewals or extensions thereof as to the interests hereunder assigned for its own use and benefit without any lawful interruption of or by Vendor or any other person claiming by, through or under Vendor.
- (g) Other than the Permitted Encumbrances, the Sold Assets are free and clear of all royalty burdens, liens, penalties, conversion rights and other claims of third parties, created by, through or under Vendor or of which Vendor has knowledge.
- (h) Vendor has not incurred any obligation or liability, contingent or otherwise, for brokers' or finders' fees in respect of this transaction for which Purchaser shall have any obligation or liability.
- (i) To the Vendor's knowledge, Vendor has not failed to comply with, perform, observe or satisfy any material term, condition, obligation or liability which has heretofore arisen under the provisions of any of the Leases and other agreements to which the Sold Assets are subject, that would or is likely to have a material adverse effect on the Sold Assets.
- (j) Vendor is not aware of any defaults, has not received notice of default and is not, to its knowledge, in any material default under:
  - i) any order, writ, injunction or decree of any court or of any commission or administrative agency affecting the Sold Assets; or
  - ii) any agreement or obligation by which it is bound or to which it is subject affecting the Sold Assets.

- (k) To the Vendor's knowledge, no suit, action or other proceeding has been commenced against Vendor before any court or Regulatory Authority which might result in impairment or loss of Vendor's title to the Sold Assets or which might otherwise materially adversely affect the Sold Assets.
- (l) To the Vendor's knowledge, all ad valorem, property, production, severance and similar taxes and assessments based upon or measured by the ownership or production of Petroleum Substances from the Lands or the receipt of proceeds therefrom payable by Vendor have been properly paid.
- (m) To the Vendor's knowledge, there are no financial commitments which are now outstanding or due or may hereafter become due in respect of the Sold Assets or operations in respect thereof other than usual operating expenses incurred in the normal conduct of operations.
- (n) To the Vendor's knowledge, there are no Take or Pay Obligations affecting the Sold Assets.
- (o) To the Vendor's knowledge, except as otherwise expressly noted in Schedule "A", the Sold Assets are not subject to reduction by virtue of the conversion or other alteration of the interest of any third party under existing agreements pertaining to the Sold Assets.
- (p) To the Vendor's knowledge, Vendor has paid or has caused to be paid within the applicable time limits all relevant deposits, rentals, and royalties and has performed and observed, or caused to be performed and observed, all obligations and covenants required to keep the Leases and all documents of title respecting the Lands and any of them in full force and effect.
- (q) To the Vendor's knowledge, there are no authorities for expenditure, mail ballots, outstanding cash calls, or any other authorization of expenditure under the Leases pertaining to the Sold Assets for the conduct of an operation or the accrual of a financial obligation.
- (r) The Sold Assets are legally and validly assignable by Vendor to the Purchaser and are not subject to any pre-emptive or Preferential Right of Purchase by any third party and, if so, will be served pursuant to clause 4.3.
- (s) Vendor is not aware of, nor has it received:
  - (i) any orders or directives under the Regulations relating to environmental matters which remain outstanding in any material respect as of the date of this agreement, and that require any further work, repairs, construction or capital expenditures with respect to the Sold Assets, where such orders and directives have not been complied with in all material respects; or
  - (ii) any demand or notice issued with respect to the breach of any environmental, health or safety law applicable to the Sold Assets, including respecting the use, storage, treatment, transportation or disposition of environmental contaminants, which demand or notice remains outstanding on the date of this Agreement.



Apart from the foregoing representations and warranties, the Vendor makes no representation or warranty regarding its title to the Sold Assets or as to the merchantability or fitness for any purpose of any part of the Sold Assets. The Purchaser acknowledges that it has made its own investigations and inquiries regarding the value and fitness of the Sold Assets and the producibility of the Petroleum Substances therefrom and that the Purchaser has not relied on any factual representations with regard thereto made to it by the Vendor.

6. REPRESENTATIONS AND WARRANTIES OF PURCHASER:

Purchaser represents and warrants to Vendor that:

- (a) It is a body corporate duly organized and validly existing under the laws of its jurisdiction of incorporation, is authorized to carry on business in the Province of Alberta and now has good right, full power and absolute authority to enter into this Agreement for the purposes and in the manner herein provided for according to the true intent and meaning of this Agreement.
- (b) The execution, delivery and performance of this Agreement has been duly and validly authorized by all requisite corporate, shareholders' and directors' actions and will not result in any violation of, or be in conflict with or constitute a default under:
  - (i) any charter, bylaw or governing document or any term or provision of any agreement or instrument to which it is a party or by which it is bound; or
  - (ii) any judgment, decree, order, statute, regulation, rule or licence applicable to it.
- (c) This Agreement and other documents delivered in under this Agreement constitute valid and binding obligations of it in accordance with their respective terms.
- (d) It is not a non-Canadian person for the purposes of the *Investment Canada Act*.
- (e) It has not incurred any obligation or liability, contingent or otherwise, for brokers' or finders' fees in respect of this transaction for which Vendor shall have any obligation or liability.
- (f) There are no material unsatisfied claims, proceeding, actions, lawsuits or administrative proceedings in existence or threatened against the Purchaser that may materially adversely affect the Purchasers ability to complete the transaction contemplated by this Agreement.

7. SURVIVAL OF COVENANTS, REPRESENTATIONS AND WARRANTIES:

The representations and warranties contained in clauses 5 and 6 shall survive the transaction contemplated by this Agreement and shall continue and remain in full force and effect for the benefit of Purchaser with respect to clause 5 and for the benefit of Vendor with respect to clause 6 for a period of one year from the Effective Date.

8. ADJUSTMENTS

All benefits and obligations of any kind or nature whatsoever (including all rentals, all taxes, except income taxes, and other payments and obligations, contractual and otherwise), and receivable or received in respect of the Sold Assets hereby assigned, including administration, maintenance, development and operating costs and the proceeds from the sale of production from the Lands, shall be apportioned between the Vendor and the Purchaser as of the Effective Date.

9. INDEMNITIES FOR REPRESENTATIONS AND WARRANTIES

- (a) Vendor shall be liable to Purchaser for and shall, in addition, indemnify Purchaser from and against, all losses, costs, claims, damages, expenses and liabilities suffered, sustained, paid or incurred by Purchaser which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in clause 5 been accurate and truthful, provided however that nothing in this subclause 9(a) shall be construed so as to cause Vendor to be liable to or indemnify Purchaser in connection with any representation or warranty contained in clause 5 if and to the extent that Purchaser did not rely upon such representation or warranty. No claim under this clause 9(a) shall be made or be enforceable by the Purchaser unless written notice of such claim with reasonable particulars is given by the Purchaser to the Vendor within a period of one year from the Effective Time.
- (b) Purchaser shall be liable to Vendor for and shall, in addition, indemnify Vendor from and against, all losses, costs, claims, damages, expenses and liabilities suffered, sustained, paid or incurred by Vendor which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in clause 6 been accurate and truthful, provided however that nothing in this subclause 9(b) shall be construed so as to cause Purchaser to be liable to or indemnify Vendor in connection with any representation or warranty contained in clause 6 if and to the extent that Vendor did not rely upon such representation or warranty. No claim under this clause 9(b) shall be made or be enforceable by the Vendor unless written notice of such claim with reasonable particulars is given by the Vendor to the Purchaser within a period of one year from the Effective Time.

10. GENERAL INDEMNITY:

Provided closing has occurred, the Vendor shall remain liable for and shall indemnify Purchaser from and against all losses, costs, claims, damages, expenses or liabilities suffered, sustained, paid or incurred by the Purchaser which arise from acts or omissions pertaining to the Sold Assets which occurred prior to the Effective Time, and the Purchaser shall indemnify the Vendor from and against all losses, costs, claims, damages, expenses or liabilities suffered, sustained, paid or incurred by the Vendor which arise from acts or omissions pertaining to the Sold Assets which occurred from and after the Effective Time, excepting in each case to the extent that such liabilities are caused by the parties claiming indemnity. Such indemnities shall be deemed to apply to all assignments, transfers, conveyances, novations and other documents conveying the Sold Assets to the Purchaser, notwithstanding the actual terms thereof. Such indemnity shall extend to reasonable and necessary legal costs on a solicitor and client basis. Nothing contained in this clause shall impose any liability on the Vendor for damages for loss of value suffered by the Purchaser as a result of failure of or a defect in title to any of the Sold Assets unless such loss of value is as a result of a breach of a representation and warranty contained in clause 6. No claim under this clause 10 shall be made or be enforceable by the Purchaser unless written notice of such claim with reasonable particulars is given by the Purchaser to the Vendor within a period of one (1) year from the Effective Time.

11. ENVIRONMENTAL INDEMNITY:

Provided closing has occurred, Purchaser shall be liable to and in addition shall indemnify Vendor from and against all losses, costs, claims, damages, expenses or liabilities suffered, sustained, paid or incurred by Vendor which pertain to the Abandonment and Reclamation Obligations and environmental damage or contamination or other environmental problems pertaining to or caused by the Sold Assets, however and by whomsoever caused, and whether such Abandonment and Reclamation Obligations, environmental damage or contamination or other environmental problems occur or arise prior or subsequent to the Effective Time, or partly prior and partly subsequent to the Effective Time. Purchaser shall not be entitled to exercise and hereby waives any rights or remedies it may now or in the future have against Vendor in respect of such Abandonment and Reclamation Obligations, environmental damage or contamination or other environmental problems, whether such rights and remedies are pursuant to the common law or statute or otherwise, including the right to name Vendor as a third party to any action commenced by any person against Purchaser. Without limiting the generality of the foregoing, such Abandonment and Reclamation Obligations, environmental damage or contamination or other environmental problems shall include:

- (a) surface, underground, air, ground water or surface water contamination;
- (b) the abandonment or plugging of or failure to abandon or plug any Well;
- (c) the restoration or reclamation of or failure to restore or reclaim any part of the Sold Assets;
- (d) the breach of applicable Regulations in effect at any time; and
- (e) the removal of or failure to remove any foundations, structures or equipment from the Lands.

The indemnities provided for in this clause 10 shall extend to reasonable legal fees and disbursements on a solicitor and his own client basis.

12. LIMIT ON PARTY'S RESPONSIBILITY

The Vendor's total liabilities and indemnities under this Agreement, including, without limitation, any claims relating to its representation and warranties, will not exceed \$50,000, except in the event of fraud.

13. CONVEYANCE

Vendor and Purchaser shall execute and deliver at the Closing Date the General Conveyance. Vendor shall provide at the Closing Date any specific assignments, transfers and other documents and assurances to third parties as may be reasonably required to convey the Sold Assets, but no such documents shall require Vendor to assume or incur any obligation, or to provide any representation or warranty, beyond that contained in this Agreement.

14. VENDOR'S CLOSING CONDITIONS

The obligation of Vendor to complete the sale of the Sold Assets to Purchaser pursuant to this Agreement is subject to the satisfaction at or prior to the Closing Date of the following conditions precedent:

- (a) The Purchaser shall deliver to the Vendor the Purchase Price; and
- (b) All representations and warranties of Purchaser contained in this Agreement shall be true in all material respects at and as of the Effective Time and the Closing Date, and Purchaser shall have performed and satisfied all agreements required by this Agreement to be satisfied and performed by Purchaser prior to the Closing Date; and
- (c) Purchaser shall have executed and delivered the General Conveyance and any other documents requiring the Purchaser's execution pursuant to the requirements of clause 15.

The foregoing conditions shall be for the benefit of Vendor and may, without prejudice to any of the rights of Vendor hereunder, be waived by Vendor in writing, in whole or in part, at any time. In case any of the said conditions shall not be complied with through no act, default or omission of Vendor, or waived by Vendor, at or before the Closing Date, Vendor may rescind or terminate this Agreement by written notice to Purchaser.

#### 15. PURCHASER'S CLOSING CONDITIONS

The obligation of Purchaser to complete the purchase of the Sold Assets from Vendor pursuant to this Agreement is subject to the satisfaction at or prior to the Closing Date of the following conditions precedent:

- (a) All representations and warranties of Vendor contained in this Agreement shall be true in all material respects at and as of the Effective Time and the Closing Date, and Vendor shall have performed and satisfied all agreements required by this Agreement to be satisfied and performed by Vendor prior to the Closing Date; and
- (b) Vendor shall have executed and delivered the General Conveyance; and
- (c) Vendor shall have tendered to Purchaser documents and materials pursuant to the requirements of clause 14.

The foregoing conditions shall be for the benefit of Purchaser and may, without prejudice to any of the rights of Purchaser hereunder, be waived by Purchaser in writing, in whole or in part, at any time. In case any of the said conditions shall not be complied with through no act, default or omission of Purchaser, or waived by Purchaser at or before the Closing Date, Purchaser may rescind or terminate this Agreement by written notice to Vendor.

#### 16. EFFORTS TO FULFILL CONDITIONS

Purchaser and Vendor shall proceed diligently and in good faith and use all reasonable efforts to fulfill and assist in the fulfillment of the conditions hereof.

#### 17. FURTHER ASSURANCES:

Each Party will, at the request of the other Party, but without further consideration, do such further acts and deliver all such further assurances, deeds and documents as shall be reasonably required in order to fully perform and carry out the terms of this Agreement.

18. OTHER AGREEMENTS:

The provisions contained in all documents and agreements collateral hereto shall always be read subject to the provisions of this Agreement and, in the event of conflict, the provisions of this Agreement shall prevail. No amendments shall be made to this Agreement unless in writing, executed by the Parties. This Agreement supersedes all other agreements, documents, writings and verbal understandings among the Parties relating to the Sold Assets.

19. SUBROGATION:

The assignment and conveyance effected by this Agreement is made with full right of substitution and subrogation of Purchaser in and to all covenants, representations and warranties previously given or made by others in respect of the Sold Assets or any part thereof.

20. GOVERNING LAW:

Alberta law (and the federal laws applicable therein) govern all matters arising out of this Agreement. The Parties hereby irrevocably and unconditionally attorn to the exclusive jurisdiction of the courts of Alberta.

21. ENUREMENT:

This Agreement shall be binding upon and shall enure to the benefit of each of the Parties and their respective administrators, trustees, receivers, successors and assigns.

22. TIME OF ESSENCE:

Time is of the essence of this Agreement.

23. SEVERABILITY:

Each provision of this Agreement is distinct and severable. If any of the provisions of this Agreement should be deemed or ruled invalid, illegal or unenforceable in any respect, the provisions shall be considered separate and severable from this Agreement without invalidating the remaining provisions of this Agreement.

24. NOTICES:

The addresses for service of the Parties shall be by way of email only and/or PDF, as follows:

Vendor:  
Oceanic Greystone Securities Inc.  
Email: [oceanicgreystonecuritiesinc@gmail.com](mailto:oceanicgreystonecuritiesinc@gmail.com)

Purchaser:  
Avila Energy Corporation  
Email address: [leonard.v.@avilaexpl.com](mailto:leonard.v.@avilaexpl.com)

All notices, communications and statements required, permitted or contemplated hereunder shall be in writing, and shall be deemed to be sufficiently given and received if received by email and/or PDF transmission to the other Party to the email address set forth above, in which case the item so transmitted shall be deemed to have been received by that party when transmitted.

Any of the Parties may change its address for service by giving written notice to the other.

25. COUNTERPART:

The Parties may sign this Agreement in several counterparts, each of which will be deemed an original but all of which together will constitute one instrument. Delivery of this Agreement by facsimile, e-mail or other functionally equivalent electronic means of transmission constitutes valid and effective delivery.

The Parties are signing this Agreement effective as of the Effective Time.

**OCEANIC GREYSTONE  
SECURITIES INC.**

**AVILA ENERGY CORPORATION**

*Richard W. DeVries*

Richard W. DeVries  
Title: CEO and President

*Leonard Van Betuw*  
Title: CEO and President

**SCHEDULE "A" TO AN AGREEMENT OF PURCHASE AND SALE DATED  
NOVEMBER 1, 2022 AT 12:02AM MOUNTAIN TIME BETWEEN  
OCEANIC GREYSTONE SECURITIES INC. AND AVILA ENERGY CORPORATION**  
Leases, Lands, Vendor's Interest, and Permitted Encumbrances  
(insert)

|  |  |   |   |   |                                       |                           |                          |                                  |                        |   |                                    |                                  |
|--|--|---|---|---|---------------------------------------|---------------------------|--------------------------|----------------------------------|------------------------|---|------------------------------------|----------------------------------|
| M001-01  | Status: Active<br>Name/ID: 25633<br>Type: PETROLEUM & NATURAL GAS<br>Area: DONALDA<br>Prov/State: Alberta<br>Min Int: 100,000,000,000<br>Int type: Working Interest      | Lease date: Jun-30-1971<br>Expiry date: Jun-29-1976<br>Extension date: Jan-02-2022<br>Section: Section 15<br>Terminated | Gross rental: 896.00<br>Net rental: 896.00<br>Next rental date: Jun-29-2022<br>Paid by: OCEANIC GREYSTONE SECURITIES INC. | DOI: WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC. | Related Files: C001 - C001 01<br>S001 | Type: Contract<br>Surface | Status: Active<br>Active | Date: Jan-02-1967<br>Jan-08-1961 | Source: C001 - C001 01 | Hectares Developed: 256.000<br>Undeveloped: 0.000<br>Total: 256.000 | Gross: 256.000<br>0.000<br>256.000 | Net: 256.000<br>0.000<br>256.000 |
| M002-01  | Status: Active<br>Name/ID: 9401080409<br>Type: PETROLEUM & NATURAL GAS<br>Area: DONALDA<br>Prov/State: Alberta<br>Min Int: 100,000,000,000<br>Int type: Working Interest | Lease date: Aug-23-2001<br>Expiry date: Aug-22-2006<br>Extension date: Jan-01-3000<br>Section: Section 15<br>Terminated | Gross rental: 896.00<br>Net rental: 896.00<br>Next rental date: Aug-22-2022<br>Paid by: OCEANIC GREYSTONE SECURITIES INC. | DOI: WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC. | Related Files: S002                   | Type: Surface             | Status: Active           | Date: Mar-29-1997                | ROFR                   | Hectares Developed: 256.000<br>Undeveloped: 0.000<br>Total: 256.000 | Gross: 256.000<br>0.000<br>256.000 | Net: 256.000<br>0.000<br>256.000 |
| M003-01  | Status: Active<br>Name/ID: 0420020028<br>Type: PETROLEUM & NATURAL GAS<br>Area: DONALDA<br>Prov/State: Alberta<br>Min Int: 100,000,000,000<br>Int type: Working Interest | Lease date: Feb-06-2020<br>Expiry date: Feb-05-2025<br>Extension date: Feb-05-2022<br>Terminated                        | Gross rental: 448.00<br>Net rental: 448.00<br>Next rental date: Feb-05-2022<br>Paid by: OCEANIC GREYSTONE SECURITIES INC. | DOI: WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC. | Related Files:                        | Type: Surface             | Status: Active           | Date: Mar-29-1997                | ROFR                   | Hectares Developed: 128.000<br>Undeveloped: 0.000<br>Total: 128.000 | Gross: 128.000<br>0.000<br>128.000 | Net: 128.000<br>0.000<br>128.000 |
| <p>Remarks: Unconverted Split Acquired date: Feb-28-2018</p> <p>Remarks: Unconverted Split Acquired date: Feb-28-2018</p> <p>Remarks: Unconverted Split Acquired date: Feb-28-2018</p> |  |   |   |   |                                       |                           |                          |                                  |                        |   |                                    |                                  |



|                          |   |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
|--------------------------|---|-------------------------|---------------------------------|-------------|---|-----------------------------------|----------------------------------|----------------------------|----------------|----------------------------|--------------|
| 100/08-36-040-17W4/00    | Glauconitic Sandstone   | Suspended               | Gas                             | 50.00000000 | C010 - C010 01<br>S003  | Contract Surface                  | Active                           | Jun-13-1983<br>Oct-15-2004 | Alternate A    |                            |              |
| Royalty Type             | Product   | Method                  | Rate                            | Conv        | Payee   | Payor                             | Status                           | Date                       | Source         |                            |              |
| Gross Overriding Royalty | All   | Fixed                   | 15% based on 66.666% Production | No          | SIGNALTA RESOURCES LIMITED<br>OCEANIC GREYSTONE SECURITIES INC. | OCEANIC GREYSTONE SECURITIES INC. | Active                           | 100.00000000               | C010 - C010 01 |                            |              |
| Lessor                   | All   | Crown Sliding Scale     | 100% of Production              | No          | ALBERTA ENERGY  | OCEANIC GREYSTONE SECURITIES INC. | Active                           | 100.00000000               |                |                            |              |
| Remarks                  |   |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| M006- M006 01            | Status  | Active                  | Lease date                      | Jan-15-1999 | Gross rental  | 640.00                            | Hectares Developed               | 128.000                    | Net            |                            |              |
| Name/ID                  | PSK   | PETROLEUM & NATURAL GAS | Expiry date                     | Jan-14-2002 | Net rental  | 640.00                            | Undeveloped                      | 0.000                      | 0.000          |                            |              |
| Type                     |   |                         | Extension                       |             | Next rental date  | Jan-14-2022                       | Total                            | 128.000                    | 128.000        |                            |              |
| Area                     | DONALDA   |                         | Terminated                      |             | Paid by   | OCEANIC GREYSTONE SECURITIES INC. |                                  |                            |                |                            |              |
| Prov/State               | Alberta   |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Min Int                  |   |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Int type                 | Working Interest  |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Lands                    | TWP 41 RGE 18 W4M N1<br>Natural Gas from Surface to Basement  |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Well                     | Producing Formations  | Status                  | Product                         | DOI         | WI - Default / Rental   | Prod Alloc %                      | Related Files                    | Type                       | Status         | Date                       | ROFR         |
| Royalty Type             | Product   | Method                  | Rate                            | Conv        | Payee   |                                   | M007 - M007 01<br>M009 - M009 01 | Mineral                    | Active         | Dec-09-1998<br>Feb-08-1999 |              |
| Lessor                   | All   | Fixed                   | 16% based on 100% Production    | No          | PARHESKY ROYALTY LTD.   | 100.00000080                      |                                  | Mineral                    | Active         |                            | 100.00000000 |
| Payor                    | OCEANIC GREYSTONE SECURITIES INC.   |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Remarks                  | External Agreement Agreement id: CAVEAT Agreement type: CAVEAT Agreement date: Feb-21-1999 Description: 992 017 607 CONFIRM WITH TECH IF LEASE IS CAPABLE OF PRODUCING. NO WELLS ON LEASE. Split Acquired date: Feb-28-2018 |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| External Agreement       | Description: 882 264 174  |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| M006742- M006742 01      | Status  | Active                  | Lease date                      | Nov-16-2002 | Gross rental  | 2,055.90                          | Hectares Developed               | 164.472                    | Net            |                            |              |
| Name/ID                  | PSK   | NATURAL GAS ONLY        | Expiry date                     | Nov-15-2003 | Net rental  | 2,055.90                          | Undeveloped                      | 0.000                      | 0.000          |                            |              |
| Type                     |   |                         | Extension                       | Dec-31-2099 | Next rental date  | Nov-15-2021                       | Total                            | 164.472                    | 164.472        |                            |              |
| Area                     | DONALDA   |                         | Terminated                      |             | Paid by   | OCEANIC GREYSTONE SECURITIES INC. |                                  |                            |                |                            |              |
| Prov/State               | Alberta   |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Min Int                  | 100.00000000  |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Int type                 | Working Interest  |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Lands                    | TWP 41 RGE 19 W4M NEE3, S33<br>PORTION<br>Natural Gas from Surface to Base Lea Park   |                         |                                 |             |   |                                   |                                  |                            |                |                            |              |
| Well                     | Producing Formations  | Status                  | Product                         | DOI         | WI - Default / Rental   | Prod Alloc %                      | Related Files                    | Type                       | Status         | Date                       | ROFR         |
| 100/15-33-041-19W4/00    | Belly River   | Suspended               | Gas                             |             | OCEANIC GREYSTONE SECURITIES INC.                               | 64.04000000                       | C000412 - C000412 01             | Contract                   | Active         | Mar-22-2001                |              |
| 100/15-33-041-19W4/02    | Belly River   | Suspended               | Gas                             |             |   | 64.04000000                       |                                  |                            |                |                            |              |
| Royalty Type             | Product   | Method                  | Rate                            | Conv        | Payee   |                                   |                                  | Payor                      | Status         | Date                       | Source       |

|                                 |             |                                  |                             |    |  |                 |                                   |                 |                 |                      |
|---------------------------------|-------------|----------------------------------|-----------------------------|----|--|-----------------|-----------------------------------|-----------------|-----------------|----------------------|
| Remarks                         | Unconverted | Split Acquired date: Nov-16-2002 |                             |    |  |                 |                                   |                 |                 |                      |
| Gross Overriding Royalty Lessor | All         | Fixed                            | 2% based on 100% Production | No | K.D. KINGSMITH RESOURCES CONSULTANTS PRAIRIESKY ROYALTY LTD. | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | 100,000,000,000 | C000412 - C000412 01 |

|                                 |             |                                  |                                |    |  |                 |                                   |                 |                 |                      |
|---------------------------------|-------------|----------------------------------|--------------------------------|----|--|-----------------|-----------------------------------|-----------------|-----------------|----------------------|
| Remarks                         | Unconverted | Split Acquired date: Nov-16-2002 |                                |    |  |                 |                                   |                 |                 |                      |
| Gross Overriding Royalty Lessor | All         | Fixed                            | 22.5% based on 100% Production | No | K.D. KINGSMITH RESOURCES CONSULTANTS PRAIRIESKY ROYALTY LTD. | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | 100,000,000,000 | C000412 - C000412 01 |

|                                 |             |                                  |                            |    |                     |                 |                                   |                 |                 |                      |
|---------------------------------|-------------|----------------------------------|----------------------------|----|---------------------|-----------------|-----------------------------------|-----------------|-----------------|----------------------|
| Remarks                         | Unconverted | Split Acquired date: Nov-20-2002 |                            |    |                     |                 |                                   |                 |                 |                      |
| Gross Overriding Royalty Lessor | All         | Fixed                            | 3% based on 10% Production | No | RIBE RESOURCES LTD. | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | 100,000,000,000 | C003891 - C003891 01 |

|                                 |             |                                  |                               |    |  |                 |                                   |                 |                 |                      |
|---------------------------------|-------------|----------------------------------|-------------------------------|----|--|-----------------|-----------------------------------|-----------------|-----------------|----------------------|
| Remarks                         | Unconverted | Split Acquired date: Nov-20-2002 |                               |    |  |                 |                                   |                 |                 |                      |
| Gross Overriding Royalty Lessor | All         | Fixed                            | 2% based on 83.75% Production | No | K.D. KINGSMITH RESOURCES CONSULTANTS PRAIRIESKY ROYALTY LTD. | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | 100,000,000,000 | C000412 - C000412 02 |

|                                 |             |                                  |                                |    |                         |                 |                                   |                 |                 |            |
|---------------------------------|-------------|----------------------------------|--------------------------------|----|-------------------------|-----------------|-----------------------------------|-----------------|-----------------|------------|
| Remarks                         | Unconverted | Split Acquired date: Nov-20-2002 |                                |    |                         |                 |                                   |                 |                 |            |
| Gross Overriding Royalty Lessor | All         | Fixed                            | 22.5% based on 100% Production | No | PRAIRIESKY ROYALTY LTD. | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | 100,000,000,000 | C000412 02 |

|                                 |             |                                  |                                |    |                         |                 |                                   |                 |                 |            |
|---------------------------------|-------------|----------------------------------|--------------------------------|----|-------------------------|-----------------|-----------------------------------|-----------------|-----------------|------------|
| Remarks                         | Unconverted | Split Acquired date: Nov-20-2002 |                                |    |                         |                 |                                   |                 |                 |            |
| Gross Overriding Royalty Lessor | All         | Fixed                            | 22.5% based on 100% Production | No | PRAIRIESKY ROYALTY LTD. | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | 100,000,000,000 | C000412 02 |

|                                 |             |                                  |                                |    |                         |                 |                                   |                 |                 |            |
|---------------------------------|-------------|----------------------------------|--------------------------------|----|-------------------------|-----------------|-----------------------------------|-----------------|-----------------|------------|
| Remarks                         | Unconverted | Split Acquired date: Nov-20-2002 |                                |    |                         |                 |                                   |                 |                 |            |
| Gross Overriding Royalty Lessor | All         | Fixed                            | 22.5% based on 100% Production | No | PRAIRIESKY ROYALTY LTD. | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | 100,000,000,000 | C000412 02 |

| Coal Bed Methane from Surface to Base Lea Park |  | Producing Formations |   | Status      | Product                                    | Conv         | Payee                             | Prod Alloc %                      | Related Files | Type  | Status   | Date   | ROFR |
|--|--|----------------------|---|-------------|--|--------------|-----------------------------------|-----------------------------------|---------------|---|--|--|------|
|  |  |                      |   |             |  |              | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000%                     | 0             |   |  |  |      |
| Royalty Type                                   | Product  | Method               | Rate  | Conv        | Payee                                      | Prod Alloc % | Related Files                     | Type                              | Status        | Date  | ROFR   |  |      |
| Lessor   | All  | Fixed                | 22.5% based on 100% Production  | No          | PRAIRIESKY ROYALTY LTD.                    | 100.00000000 | C003891 - C003891                 | Contract                          | Active        | Dec-17-2014   |  |  |      |
| Remarks  | Split Acquired date: Nov-20-2002   |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| Unconverted Data                               | NOVEMBER 6, 2018:<br>NG LEASE AMENDING AGREEMENT DATED NOCEMBER 20, 2002 BETWEEN EMBER RESOURCES INC. SUCCESSOR TO INTEREST TO THE ORIGINAL LESSEE AITACANADA ENERGY CORP. (THE "LESSEE") AND PRAIRIESKY ROYALTY LTD. SUCCESSOR IN INTEREST TO THE ORIGINAL LESSOR ENCAENA CORPORATION (THE "LESSOR") THE LESSOR FURTHER GRANTS AND LEASES COAL BED METHANE TO THE LESSEE EFFECTIVE NOV 6, 2018.<br>(SEE RELATED DOCUMENTS)<br>APRIL 2022: CONFIRM IF GOR'S INCLUDE CBM RIGHTS.<br>PER EMBER RESOURCES INC. ABSTRACT FOR CBM, LOR ONLY WAS LINKED. GOR'S ON SPLIT ONE SHOWED AS LINKED TO REMAINING NG RIGHTS. |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| M006926-M006926                                | Active   | DOUGLAS HARRY GREEN  | Lease date: Feb-14-2002<br>Expiry date: Feb-13-2006<br>Extension date: Dec-31-2099        | Feb-14-2002 | Gross rental: 118.00<br>Net rental: 118.00 | 118.00       | Feb-13-2022                       | OCEANIC GREYSTONE SECURITIES INC. |               | Hectares: Developed 47.200<br>Undeveloped 0.000<br>Total 47.200 | Gross: 47.200<br>Developed 0.000<br>Undeveloped 47.200 | Net: 47.200<br>Developed 0.000<br>Undeveloped 47.200 |      |
| M006926-01                                     | NATURAL GAS ONLY   | DOUGLAS HARRY GREEN  | Lease date: Feb-14-2002<br>Expiry date: Feb-13-2006<br>Extension date: Dec-31-2099        | Feb-14-2002 | Gross rental: 118.00<br>Net rental: 118.00 | 118.00       | Feb-13-2022                       | OCEANIC GREYSTONE SECURITIES INC. |               | Hectares: Developed 47.200<br>Undeveloped 0.000<br>Total 47.200 | Gross: 47.200<br>Developed 0.000<br>Undeveloped 47.200 | Net: 47.200<br>Developed 0.000<br>Undeveloped 47.200 |      |
| Lands  |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| TWP 41 RGE 19 W4M NW33                         |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| Natural Gas from Surface to Basement           |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| Well   | Producing Formations   | Status               | Product   | Conv        | Payee                                      | Prod Alloc % | Related Files                     | Type                              | Status        | Date  | ROFR   |  |      |
| 100/5-33-041-19W4/00                           | Belly River  | Suspended            | Gas   | No          | K.D. KINGSMITH RESOURCES CONSULTANTS       | 100.00000000 | 100.00000000                      | OCEANIC GREYSTONE SECURITIES INC. |               | 100.00000000%   | 0  |  |      |
| 100/15-33-041-19W4/02                          | Belly River  | Suspended            | Gas   | No          | DOUGLAS HARRY GREEN                        | 100.00000000 | 100.00000000                      | OCEANIC GREYSTONE SECURITIES INC. |               | 100.00000000%   | 0  |  |      |
| Royalty Type                                   | Product  | Method               | Rate  | Conv        | Payee                                      | Prod Alloc % | Related Files                     | Type                              | Status        | Date  | ROFR   |  |      |
| Gross Overriding                               | All  | Fixed                | 2% based on 100% Production   | No          | K.D. KINGSMITH RESOURCES CONSULTANTS       | 100.00000000 | 100.00000000                      | OCEANIC GREYSTONE SECURITIES INC. |               | 100.00000000  | C000412-01   |  |      |
| Lessor   | Gas  | Fixed                | 15% based on 100% Production  | No          | DOUGLAS HARRY GREEN                        | 100.00000000 | 100.00000000                      | OCEANIC GREYSTONE SECURITIES INC. |               | 100.00000000  | C000412-01   |  |      |
| Remarks  |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| Unconverted Split Acquired date: Feb-14-2002   |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| Data   |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| M006927-M006927                                | Active   | JUNE DUECK ESTATE    | Lease date: Oct-22-2001<br>Expiry date: Oct-21-2006<br>Extension date: Held By Production | Oct-22-2001 | Gross rental: 161.75<br>Net rental: 161.75 | 161.75       | Oct-21-2022                       | OCEANIC GREYSTONE SECURITIES INC. |               | Hectares: Developed 64.700<br>Undeveloped 0.000<br>Total 64.700 | Gross: 64.700<br>Developed 0.000<br>Undeveloped 64.700 | Net: 64.700<br>Developed 0.000<br>Undeveloped 64.700 |      |
| M006927-01                                     | NATURAL GAS ONLY   | JUNE DUECK ESTATE    | Lease date: Oct-22-2001<br>Expiry date: Oct-21-2006<br>Extension date: Held By Production | Oct-22-2001 | Gross rental: 161.75<br>Net rental: 161.75 | 161.75       | Oct-21-2022                       | OCEANIC GREYSTONE SECURITIES INC. |               | Hectares: Developed 64.700<br>Undeveloped 0.000<br>Total 64.700 | Gross: 64.700<br>Developed 0.000<br>Undeveloped 64.700 | Net: 64.700<br>Developed 0.000<br>Undeveloped 64.700 |      |
| Lands  |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| TWP 41 RGE 19 W4M E23                          |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| Natural Gas from Surface to Base Lea Park      |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |
| Well   | Producing Formations   | Status               | Product   | Conv        | Payee                                      | Prod Alloc % | Related Files                     | Type                              | Status        | Date  | ROFR   |  |      |
| 100/13-23-041-19W4/00                          | Belly River  | Suspended            | Gas   | No          | OCEANIC GREYSTONE SECURITIES INC.          | 100.00000000 | C000412 - C000412                 | Contract                          | Active        | Mar-22-2001   |  |  |      |
| Royalty Type                                   | Product  | Method               | Rate  | Conv        | Payee                                      | Prod Alloc % | Related Files                     | Type                              | Status        | Date  | ROFR   |  |      |
|  |  |                      |   |             |  |              |                                   |                                   |               |   |  |  |      |

|                  |     |       |                               |    |                                      |                 |                                   |                 |            |
|------------------|-----|-------|-------------------------------|----|--------------------------------------|-----------------|-----------------------------------|-----------------|------------|
| Gross Overriding | All | Fixed | 3% based on 10% Production    | No | RIE RESOURCES LTD.                   | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | C003891 -  |
| Royalty          | All | Fixed | 2% based on 93.75% Production | No | K.D. KINGSMITH RESOURCES CONSULTANTS | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | C003891 01 |
| Gross Overriding | All | Fixed | 15% based on 100% Production  | No | ESTATE OF JUNE N. DUECK              | 100,000,000,000 | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | C000412 -  |
| Royalty          | All | Fixed |                               | No |                                      |                 | OCEANIC GREYSTONE SECURITIES INC. |                 | C000412 02 |

Remarks  
Unconverted Split Acquired date: Oct-22-2001

|  |            |                     |                                      |                |             |                  |                                   |             |        |        |
|--|------------|---------------------|--------------------------------------|----------------|-------------|------------------|-----------------------------------|-------------|--------|--------|
| ACQUIRED FROM EMBER - FILE IS ELECTRONIC ON THE SHARED DRIVE |            |                     |                                      |                |             |                  |                                   |             |        |        |
| M0006928-01  | Acquired   | Active              | LANCASTER RESOURCES NATURAL GAS ONLY | Lease date     | Apr-22-2002 | Gross rental     | 121.31                            | Hectares    | Gross  | Net    |
|  | Name/ID    | LANCASTER RESOURCES |                                      | Expiry date    | Apr-21-2004 | Net rental       | 121.31                            | Developed   | 48,525 | 48,525 |
|  | Type       | NATURAL GAS ONLY    |                                      | Extension date | Dec-31-2099 | Next rental date | Apr-21-2022                       | Undeveloped | 0,000  | 0,000  |
|  | Area       | DONALDA             |                                      | Extension      |             | Paid by          | OCEANIC GREYSTONE SECURITIES INC. | Total       | 48,525 | 48,525 |
|  | Prov/State | Alberta             |                                      | Terminated     |             |                  |                                   |             |        |        |
|  | Min Int    | 37,500,000,000      |                                      |                |             |                  |                                   |             |        |        |
|  | Int type   | Working Interest    |                                      |                |             |                  |                                   |             |        |        |

Lands  
TWP 41 RGE 19 W4M E23  
Natural Gas from Surface to Base Lea Park  
Excluding All Coal Bed Methane

|      |                       |                      |             |        |           |         |     |              |             |               |  |      |          |        |        |      |             |      |
|------|-----------------------|----------------------|-------------|--------|-----------|---------|-----|--------------|-------------|---------------|--|------|----------|--------|--------|------|-------------|------|
| Well | 100/13-23-041-19W4/00 | Producing Formations | Belly River | Status | Suspended | Product | Gas | Prod Alloc % | 18.75000000 | Related Files | C000412 - C000412<br>02<br>C003891 - C003891<br>01 | Type | Contract | Status | Active | Date | Mar-22-2001 | ROFR |
|------|-----------------------|----------------------|-------------|--------|-----------|---------|-----|--------------|-------------|---------------|--|------|----------|--------|--------|------|-------------|------|

|              |                  |         |     |        |       |      |                                |      |    |       |                                      |                 |       |                                   |                 |        |            |
|--------------|------------------|---------|-----|--------|-------|------|--------------------------------|------|----|-------|--------------------------------------|-----------------|-------|-----------------------------------|-----------------|--------|------------|
| Royalty Type | Gross Overriding | Product | All | Method | Fixed | Rate | 3% based on 10% Production     | Conv | No | Payee | RIE RESOURCES LTD.                   | 100,000,000,000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | Source | C003891 -  |
| Royalty      | Gross Overriding | Product | All | Method | Fixed | Rate | 2% based on 83.75% Production  | Conv | No | Payee | K.D. KINGSMITH RESOURCES CONSULTANTS | 100,000,000,000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | Source | C003891 01 |
| Royalty      | Gross Overriding | Product | All | Method | Fixed | Rate | 17.5% based on 100% Production | Conv | No | Payee | LANCASTER RESOURCES LTD.             | 100,000,000,000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | Source | C000412 02 |

Remarks  
Unconverted Split Acquired date: Oct-22-2001

|             |            |                              |                |             |                  |                                   |             |        |        |        |        |
|-------------|------------|------------------------------|----------------|-------------|------------------|-----------------------------------|-------------|--------|--------|--------|--------|
| M0006929-01 | Active     | EMPIRE LAND NATURAL GAS ONLY | Lease date     | Jun-20-1988 | Gross rental     | 0.00                              | Hectares    | Gross  | 16.175 | Net    | 16.175 |
|             | Name/ID    | EMPIRE LAND                  | Expiry date    | Jun-19-1989 | Net rental       | 0.00                              | Developed   | 16.175 | 0.000  | 0.000  |        |
|             | Type       | NATURAL GAS ONLY             | Extension date |             | Next rental date | Jun-19-2022                       | Undeveloped | 0.000  | 0.000  | 0.000  |        |
|             | Area       | DONALDA                      | Extension      |             | Paid by          | OCEANIC GREYSTONE SECURITIES INC. | Total       | 16.175 | 16.175 | 16.175 |        |
|             | Prov/State | Alberta                      | Production     |             |                  |                                   |             |        |        |        |        |
|             | Min Int    | 12,500,000,000               | Terminated     |             |                  |                                   |             |        |        |        |        |
|             | Int type   | Working Interest             |                |             |                  |                                   |             |        |        |        |        |

Lands  
TWP 41 RGE 19 W4M E23  
Natural Gas from Surface to Base Lea Park  
Excluding Coal Bed Methane from Surface to Base Lea Park

|      |                       |                      |             |        |           |         |     |              |            |               |                         |      |          |        |        |      |             |      |
|------|-----------------------|----------------------|-------------|--------|-----------|---------|-----|--------------|------------|---------------|-------------------------|------|----------|--------|--------|------|-------------|------|
| Well | 100/13-23-041-19W4/00 | Producing Formations | Belly River | Status | Suspended | Product | Gas | Prod Alloc % | 6.25000000 | Related Files | C003891 - C003891<br>01 | Type | Contract | Status | Active | Date | Dec-17-2014 | ROFR |
|------|-----------------------|----------------------|-------------|--------|-----------|---------|-----|--------------|------------|---------------|-------------------------|------|----------|--------|--------|------|-------------|------|

|              |                  |         |     |        |       |      |                            |      |    |       |                    |                 |       |                                   |                 |        |            |
|--------------|------------------|---------|-----|--------|-------|------|----------------------------|------|----|-------|--------------------|-----------------|-------|-----------------------------------|-----------------|--------|------------|
| Royalty Type | Gross Overriding | Product | All | Method | Fixed | Rate | 3% based on 10% Production | Conv | No | Payee | RIE RESOURCES LTD. | 100,000,000,000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | Source | C003891 -  |
| Royalty      | Gross Overriding | Product | All | Method | Fixed | Rate | 3% based on 10% Production | Conv | No | Payee | RIE RESOURCES LTD. | 100,000,000,000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100,000,000,000 | Source | C003891 01 |

Remarks  
Agreement VERIFY IF COPY OF LEASE IS ON FILE. NOTES ONLINE INDICATE NO LEASE RECEIVED FROM EMPIRE LAND.

Unconverted Split Acquired date: Oct-22-2001

|            |            |                  |             |             |                  |                                   |               |             |          |        |        |
|------------|------------|------------------|-------------|-------------|------------------|-----------------------------------|---------------|-------------|----------|--------|--------|
| M006930-01 | Status     | Active           | Lease date  | Jun-10-2002 | Net rental       | 60.83                             | Related Files |             | Hectares | Gross  | Net    |
|            | Name/ID    | 0402060450       | Expiry date | Jun-09-2007 | Next rental date | Jun-09-2002                       |               | Developed   | 17,380   | 17,380 | 0.000  |
|            | Type       | NATURAL GAS ONLY | Extension   | Section 15  | Paid by          | OCEANIC GREYSTONE SECURITIES INC. |               | Undeveloped | 0.000    | 0.000  | 0.000  |
|            | Area       | DONALDA          | Terminated  |             |                  |                                   |               | Total       | 17,380   | 17,380 | 17,380 |
|            | Prov/State | Alberta          |             |             |                  |                                   |               |             |          |        |        |
|            | Min int    | 100.00000000     |             |             |                  |                                   |               |             |          |        |        |
|            | Int type   | Working Interest |             |             |                  |                                   |               |             |          |        |        |

|  |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
|--|-------------|-----------|---------|-----|--------------|------------|---------------|----------------------|------|----------|--------|--------|------|-------------|------|
| Lands  |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| TWP 41 RGE 19 W4M NW33                       |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| PORTION                                      |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| Natural Gas from Surface to Base Belly River |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| Well   |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| Producing Formations                         |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| 100/15-33-041-19W4/00                        | Belly River | Suspended | Product | Gas | Prod Alloc % | 8,77000000 | Related Files | C000412 - C000412 01 | Type | Contract | Status | Active | Date | Mar-22-2001 | ROFR |
| 100/15-33-041-19W4/02                        | Belly River | Suspended | Product | Gas | Prod Alloc % | 8,77000000 | Related Files | C000412 - C000412 01 | Type | Contract | Status | Active | Date | Mar-22-2001 | ROFR |

|                  |         |               |      |                             |      |    |       |                                      |              |       |                                   |              |        |                      |
|------------------|---------|---------------|------|-----------------------------|------|----|-------|--------------------------------------|--------------|-------|-----------------------------------|--------------|--------|----------------------|
| Royalty Type     | Product | Method        | Rate | 2% based on 100% Production | Conv | No | Payee | K.D. KINGSMITH RESOURCES CONSULTANTS | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 - C000412 01 |
| Gross Overriding | All     | Fixed         | Rate | 100% of Production          | Conv | No | Payee | ALBERTA ENERGY                       | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 01           |
| Royalty          | All     | Crown Sliding | Rate | 100% of Production          | Conv | No | Payee | ALBERTA ENERGY                       | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 01           |
| Lessor           | All     | Scale         | Rate | 100% of Production          | Conv | No | Payee | ALBERTA ENERGY                       | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 01           |

Remarks  
Unconverted Split Acquired date: Jun-10-2002

|            |            |                         |             |             |                  |                                   |               |             |          |        |        |
|------------|------------|-------------------------|-------------|-------------|------------------|-----------------------------------|---------------|-------------|----------|--------|--------|
| M006931-01 | Status     | Active                  | Lease date  | Oct-18-2002 | Net rental       | 96.35                             | Related Files |             | Hectares | Gross  | Net    |
|            | Name/ID    | 0402100876              | Expiry date | Oct-17-2007 | Next rental date | Oct-17-2022                       |               | Developed   | 27,528   | 27,528 | 27,528 |
|            | Type       | PETROLEUM & NATURAL GAS | Extension   | Section 15  | Paid by          | OCEANIC GREYSTONE SECURITIES INC. |               | Undeveloped | 0.000    | 0.000  | 0.000  |
|            | Area       | DONALDA                 | Terminated  |             |                  |                                   |               | Total       | 27,528   | 27,528 | 27,528 |
|            | Prov/State | Alberta                 |             |             |                  |                                   |               |             |          |        |        |
|            | Min int    | 100.00000000            |             |             |                  |                                   |               |             |          |        |        |
|            | Int type   | Working Interest        |             |             |                  |                                   |               |             |          |        |        |

|                                       |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
|---------------------------------------|-------------|-----------|---------|-----|--------------|------------|---------------|----------------------|------|----------|--------|--------|------|-------------|------|
| Lands                                 |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| TWP 41 RGE 19 W4M NE33, S33           |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| PORTION                               |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| P&MG from Surface to Base Belly River |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| Well                                  |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| Producing Formations                  |             |           |         |     |              |            |               |                      |      |          |        |        |      |             |      |
| 100/15-33-041-19W4/00                 | Belly River | Suspended | Product | Gas | Prod Alloc % | 8,77000000 | Related Files | C000412 - C000412 01 | Type | Contract | Status | Active | Date | Mar-22-2001 | ROFR |
| 100/15-33-041-19W4/02                 | Belly River | Suspended | Product | Gas | Prod Alloc % | 8,77000000 | Related Files | C000412 - C000412 01 | Type | Contract | Status | Active | Date | Mar-22-2001 | ROFR |

|                  |         |               |      |                             |      |    |       |                                      |              |       |                                   |              |        |                      |
|------------------|---------|---------------|------|-----------------------------|------|----|-------|--------------------------------------|--------------|-------|-----------------------------------|--------------|--------|----------------------|
| Royalty Type     | Product | Method        | Rate | 2% based on 100% Production | Conv | No | Payee | K.D. KINGSMITH RESOURCES CONSULTANTS | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 - C000412 01 |
| Gross Overriding | All     | Fixed         | Rate | 100% of Production          | Conv | No | Payee | ALBERTA ENERGY                       | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 01           |
| Royalty          | All     | Crown Sliding | Rate | 100% of Production          | Conv | No | Payee | ALBERTA ENERGY                       | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 01           |
| Lessor           | All     | Scale         | Rate | 100% of Production          | Conv | No | Payee | ALBERTA ENERGY                       | 100.00000000 | Payor | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | Source | C000412 01           |

Remarks  
Unconverted Split Acquired date: Oct-18-2002

|            |            |                         |             |             |                  |                                   |               |             |          |         |         |
|------------|------------|-------------------------|-------------|-------------|------------------|-----------------------------------|---------------|-------------|----------|---------|---------|
| M006954-01 | Status     | Active                  | Lease date  | Jun-11-1969 | Net rental       | 896.00                            | Related Files |             | Hectares | Gross   | Net     |
|            | Name/ID    | 17624                   | Expiry date | Jun-10-1979 | Next rental date | Jun-10-2022                       |               | Developed   | 256,000  | 256,000 | 256,000 |
|            | Type       | PETROLEUM & NATURAL GAS | Extension   | Dec-31-2020 | Paid by          | OCEANIC GREYSTONE SECURITIES INC. |               | Undeveloped | 0.000    | 0.000   | 0.000   |
|            | Area       | DONALDA                 | Terminated  |             |                  |                                   |               | Total       | 256,000  | 256,000 | 256,000 |
|            | Prov/State | Alberta                 |             |             |                  |                                   |               |             |          |         |         |
|            | Min int    | 100.00000000            |             |             |                  |                                   |               |             |          |         |         |
|            | Int type   | Working Interest        |             |             |                  |                                   |               |             |          |         |         |

|                                  |  |  |  |  |  |  |  |  |  |  |  |
|----------------------------------|--|--|--|--|--|--|--|--|--|--|--|
| Lands                            |  |  |  |  |  |  |  |  |  |  |  |
| TWP 41 RGE 19 W4M S6             |  |  |  |  |  |  |  |  |  |  |  |
| P&MG from Surface to Base VIKING |  |  |  |  |  |  |  |  |  |  |  |
| Well                             |  |  |  |  |  |  |  |  |  |  |  |
| Producing Formations             |  |  |  |  |  |  |  |  |  |  |  |
| Percentage                       |  |  |  |  |  |  |  |  |  |  |  |
| Flags                            |  |  |  |  |  |  |  |  |  |  |  |
| Notes                            |  |  |  |  |  |  |  |  |  |  |  |

Excluding Natural Gas in Viking

| Well                  | Producing Formations | Status              | Product            | Prod Alloc % | Related Files  | Type                              | Status       | Date         | ROFR |
|-----------------------|----------------------|---------------------|--------------------|--------------|----------------|-----------------------------------|--------------|--------------|------|
| 100/05-36-041-19W4/00 | Belly River          | Suspended           | Gas                | 100.00000000 |                |                                   |              |              |      |
| 100/05-36-041-19W4/02 | Belly River          | Suspended           | Gas                | 100.00000000 |                |                                   |              |              |      |
| Royalty Type          | Product              | Method              | Rate               | Conv         | Payee          | Payor                             | Source       |              |      |
| Lessor                | All                  | Crown Sliding Scale | 100% of Production | No           | ALBERTA ENERGY | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 | 100.00000000 |      |

Remarks: Unconverted Split Acquired date: Jun-11-1969

| Status     | Name/ID      | Type             | Area    | Prov/State | Min Int | Int type         | Working Interest | Lease date | Expiry date | Extension date | Dec-09-1998 | Dec-08-2001 | Gross rental | Net rental | Next rental date | Dec-08-2021 | OCEANIC GREYSTONE SECURITIES INC. | Hectares | Developed | Undeveloped | Total | Gross | Developed | Undeveloped | Total  | Net    |       |
|------------|--------------|------------------|---------|------------|---------|------------------|------------------|------------|-------------|----------------|-------------|-------------|--------------|------------|------------------|-------------|-----------------------------------|----------|-----------|-------------|-------|-------|-----------|-------------|--------|--------|-------|
| Active     | JONES, A & V | NATURAL GAS ONLY | DONALDA | Alberta    |         | Working Interest |                  |            |             |                |             |             | 320.00       | 320.00     |                  |             |                                   |          |           |             |       |       | 64.000    | 0.000       | 64.000 | 64.000 | 0.000 |
| Terminated |              |                  |         |            |         |                  |                  |            |             |                |             |             |              |            |                  |             |                                   |          |           |             |       |       |           |             |        |        |       |

Lands: TWP 41 RGE 18 W4M SE1  
Natural Gas from Surface to Basement

| Well         | Producing Formations | Status | Product                      | DOI  | WI - Default / Rental             | Prod Alloc %                      | Related Files  | Type        | Status       | Date         | ROFR |
|--------------|----------------------|--------|------------------------------|------|-----------------------------------|-----------------------------------|----------------|-------------|--------------|--------------|------|
|              |                      |        |                              |      | OCEANIC GREYSTONE SECURITIES INC. |                                   | M006 - M006 01 | Mineral     | Active       | Jan-15-1999  |      |
|              |                      |        |                              |      |                                   |                                   | M009 - M009 01 | Mineral     | Active       | Feb-08-1999  |      |
| Royalty Type | Product              | Method | Rate                         | Conv | Payee                             | Payor                             |                |             |              |              |      |
| Lessor       | All                  | Fixed  | 16% based on 100% Production | No   | VERNE JONES<br>ARNOLD JONES       | OCEANIC GREYSTONE SECURITIES INC. | 50.00000000    | 50.00000000 | 100.00000000 | 100.00000000 |      |

Remarks: External Agreement Agreement id: CAVEAT Agreement type: CAVEAT Agreement date: Apr-07-1998 Description: 982 094 362 TECH TO CONFIRM IF LANDS CAPABLE OF PRODUCING. External Agreement Agreement id: CAVEAT Agreement date: May-18-1984 Description: 842 111 052 External Agreement Agreement id: CAVEAT Agreement type: CAVEAT Agreement date: Dec-10-1998 Description: 982 338 002 Unconverted Split Acquired date: Feb-28-2016

| Status     | Name/ID         | Type             | Area    | Prov/State | Min Int | Int type         | Working Interest | Lease date | Expiry date | Extension date | Jan-15-1999 | Jan-14-2002 | Gross rental | Net rental | Next rental date | Jan-14-2022 | OCEANIC GREYSTONE SECURITIES INC. | Hectares | Developed | Undeveloped | Total | Gross | Developed | Undeveloped | Total  | Net    |       |
|------------|-----------------|------------------|---------|------------|---------|------------------|------------------|------------|-------------|----------------|-------------|-------------|--------------|------------|------------------|-------------|-----------------------------------|----------|-----------|-------------|-------|-------|-----------|-------------|--------|--------|-------|
| Active     | ROBERT ROBINSON | NATURAL GAS ONLY | DONALDA | Alberta    |         | Working Interest |                  |            |             |                |             |             | 176.00       | 176.00     |                  |             |                                   |          |           |             |       |       | 64.000    | 0.000       | 64.000 | 64.000 | 0.000 |
| Terminated |                 |                  |         |            |         |                  |                  |            |             |                |             |             |              |            |                  |             |                                   |          |           |             |       |       |           |             |        |        |       |

Lands: TWP 41 RGE 18 W4M SW1  
Natural Gas from Surface to Basement

| Well          | Producing Formations | Status | Product | DOI | WI - Default / Rental             | Prod Alloc % | Related Files  | Type    | Status | Date        | ROFR |
|---------------|----------------------|--------|---------|-----|-----------------------------------|--------------|----------------|---------|--------|-------------|------|
|               |                      |        |         |     | OCEANIC GREYSTONE SECURITIES INC. |              | M009 - M009 01 | Mineral | Active | Feb-08-1999 |      |
| Percentage    | Flags                | Notes  |         |     |                                   |              |                |         |        |             |      |
| 100.00000000% | 0                    |        |         |     |                                   |              |                |         |        |             |      |

| Royalty Type  | Product   | Method  | Rate  | Conv   | Payee   | Payor  | Source                            |
|---|---|---|---|--|---|--|-----------------------------------|
| <b>Remarks</b><br>CONFIRM WITH TECH IF LEASE IS CAPABLE OF PRODUCING.<br>Split Acquired date: Feb-28-2018   |   |   |   |  |   |  |                                   |
| External Agreement  | Agreement Unconverted Data  | Agreement id: CAVEAT<br>Agreement type: CAVEAT<br>Agreement date: Aug-18-1998<br>Description: 982 243 318<br>Agreement id: CAVEAT |   |  |   |  |                                   |
| External Agreement  | Agreement   | Agreement type: CAVEAT<br>Agreement date: Jan-21-1999<br>Description: 992 017 608<br>Agreement id: CAVEAT                         |   |  |   |  |                                   |
| External Agreement  | Agreement   | Agreement type: CAVEAT<br>Agreement date: May-18-1984<br>Description: 842 111 055   |   |  |   |  |                                   |
| M009-01   | Status: Active<br>Name/ID: FREEHOLD ROYALTY<br>Type: NATURAL GAS ONLY<br>Area: DONALDA<br>Prov/State: Alberta<br>Min int: 55.00000000<br>Int type: Working Interest | Lease date: Feb-08-1999<br>Expiry date: Feb-07-2001<br>Extension date:<br>Terminated  | Gross rental: 72.00<br>Net rental: 72.00<br>Next rental date: Feb-07-2000<br>Paid by: OCEANIC GREYSTONE SECURITIES INC.       | DOI: WI - Default / Rental<br>Prod Alloc %: 100.000000000% | Related Files: M006 - M006 01<br>M007 - M007 01<br>M008 - M008 01       | Hectares: Developed 64.000, Undeveloped 0.000, Total 64.000<br>Status: Active<br>Date: Jan-15-1999   | Net ROFR: 64.000, 0.000, 64.000   |
| <b>Lands</b><br>TWP 41 RGE 18 W4M SW1<br>Natural Gas from Surface to Basement   |   |   |   |  |   |  |                                   |
| Well  | Producing Formations  | Status  | Product   | Prod Alloc %   | OCEANIC GREYSTONE SECURITIES INC.                                       | 100.000000000%   | 0                                 |
| Royalty Type  | Product   | Method  | Rate  | Conv   | Payee   | Payor  | Source                            |
| Lessor  | All   | Fixed   | 20% based on 0% Production  | No   | FREEHOLD ROYALTIES PARTNERSHIP  | OCEANIC GREYSTONE SECURITIES INC.  |                                   |
| <b>Remarks</b><br>External Agreement<br>Agreement id: CAVEAT<br>Agreement type: CAVEAT<br>Agreement date: May-18-1984<br>Description: 842 111 055         |   |   |   |  |   |  |                                   |
| M010-01   | Status: Active<br>Name/ID: PSK<br>Type: PETROLEUM & NATURAL GAS<br>Area: DONALDA<br>Prov/State: Alberta<br>Min int: Working Interest<br>Int type: Working Interest  | Lease date: May-01-2020<br>Expiry date: Apr-30-2021<br>Extension date:<br>Terminated  | Gross rental: 1,618.81<br>Net rental: 1,618.81<br>Next rental date: Apr-30-2022<br>Paid by: OCEANIC GREYSTONE SECURITIES INC. | DOI: WI - Default / Rental<br>Prod Alloc %: 100.000000000% | Related Files: C002 - C002 01<br>C009 - C009 01<br>S004<br>S010<br>S011 | Hectares: Developed 259.010, Undeveloped 0.000, Total 259.010<br>Status: Active<br>Date: Mar-01-1960 | Net ROFR: 259.010, 0.000, 259.010 |
| <b>Lands</b><br>TWP 41 RGE 18 W4M S3<br>Natural Gas from Top Belly River to Base Ellerslie Member<br>Natural Gas from Top Belly River to Base Belly River |   |   |   |  |   |  |                                   |
| Well  | Producing Formations  | Status  | Product   | Prod Alloc %   | OCEANIC GREYSTONE SECURITIES INC.                                       | 100.000000000%   | 0                                 |
| Royalty Type  | Product   | Method  | Rate  | Conv   | Payee   | Payor  | Source                            |
| Lessor  | All   | Fixed   | 20% based on 0% Production  | No   | FREEHOLD ROYALTIES PARTNERSHIP  | OCEANIC GREYSTONE SECURITIES INC.  |                                   |
| <b>Remarks</b><br>External Agreement<br>Agreement id: CAVEAT<br>Agreement type: CAVEAT<br>Agreement date: May-18-1984<br>Description: 842 111 055         |   |   |   |  |   |  |                                   |

|                          |     |        |                                       |    |   |              |                                   |                |
|--------------------------|-----|--------|---------------------------------------|----|---|--------------|-----------------------------------|----------------|
| Gross Overriding Royalty | Oil | 6      | 6.25 - 12.5% based on 100% Production | No | ALDON OILS LTD.                                 | 100.00000000 | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000   |
| Gross Overriding Royalty | Gas | -Fixed | 10% based on 100% Production          | No | PRAIRIESKY ROYALTY LTD.                         | 50.00000000  | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000   |
| Royalty Lessor           | All | Fixed  | 17.5% based on 100% Production        | No | CANOL RESOURCES LTD.<br>PRAIRIESKY ROYALTY LTD. | 100.00000000 | OCEANIC GREYSTONE SECURITIES INC. | C009 - C009 01 |

Remarks

External Agreement Agreement id: CAVEAT  
 Agreement type: CAVEAT  
 Agreement date: Apr-26-2012  
 Description: 122 125 829  
 Split Acquired date: Feb-28-2018

Unconverted Data External Agreement Agreement id: CAVEAT  
 Agreement type: CAVEAT  
 Agreement date: Apr-26-2012  
 Description: 122 125 810

|            |  |  |  |   |                               |  |   |                                      |                         |                       |
|------------|--|--|--|---|-------------------------------|--|---|--------------------------------------|-------------------------|-----------------------|
| M010901-01 | Status Name/ID Type Area Prov/State Min Int Int type | Expired EMBER LEASE NATURAL GAS ONLY DONALDA Alberta 100.00000000 Working Interest | Lease date Expiry date Extension date Terminated | Jul-01-2019 Jun-30-2022 Jun-30-2022 Jun-03-2022 | Production Held By Production | Gross rental Net rental Next rental date Paid by | 544.16 0.00 Jun-30-2022 OCEANIC GREYSTONE SECURITIES INC. | Hectares Developed Undeveloped Total | Gross 0.000 0.000 0.000 | Net 0.000 0.000 0.000 |
|------------|--|--|--|---|-------------------------------|--|---|--------------------------------------|-------------------------|-----------------------|

|                                   |                      |  |         |   |  |               |        |      |      |
|-----------------------------------|----------------------|--|---------|---|--|---------------|--------|------|------|
| Lands TWP 41 RGE 20 W4M S26,NW 26 |                      | Portion Natural Gas from Surface to Base Belly River Excluding Coal Bed Methane from Surface to Base Belly River |         | DOI WI - Rental OCEANIC GREYSTONE SECURITIES INC. | Percentage 100.00000000%   | Flags 0       | Notes  |      |      |
| Well                              | Producing Formations | Status   | Product | Prod Alloc %                                      | Related Files  | Type          | Status | Date | ROFR |
| 102/16-26-041-20W4/00             | Belly River          | Suspended  | Gas     | 41.02500000                                       | M010901 - 2022-07-19 - Notice of Lease   | Uploaded File |        |      |      |
| 102/16-26-041-20W4/02             | Bearpaw              | Flowing  | Gas     | 41.02500000                                       | Continuation.pdf M010901 CHQ CONT JULY2022.pdf M010901 July 2022 MineralsSummary.pdf | Uploaded File |        |      |      |

|                          |         |        |                                 |      |                      |                                   |              |
|--------------------------|---------|--------|---------------------------------|------|----------------------|-----------------------------------|--------------|
| Royalty Type             | Product | Method | Rate                            | Conv | Payee                | Payor                             | Source       |
| Gross Overriding Royalty | All     | Fixed  | 4.704% based on 100% Production | No   | CANPAR HOLDINGS LTD. | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 |
| Gross Overriding Royalty | All     | Fixed  | 1.796% based on 100% Production | No   | CANPAR HOLDINGS LTD. | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 |
| Lessor                   | Gas     | Fixed  | 15% based on 100% Production    | No   | EMBER RESOURCES INC. | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 |

Remarks

Continuation PER LETTER OF LEASE CONTINUATION DATED JULY 19, 2022 RECEIVED FROM EMBER RESOURCES, NG LEASE HAS BEEN CONTINUED TO BASE BELLY RIVER.

Expiry EMBER RESOURCES TERMINATED LEASE SEPT 2022 EFFECTIVE JUNE 30, 2022. NEW LEASE ISSUED M082

Continuation PER CONTINUATION LETTER DATED JULY 19, 2022 RECEIVED FROM EMBER RESOURCES, NG LEASE HAS BEEN CONTINUED TO BASE BELLY RIVER.

Expiry APPLY FOR CONTINUATION FOR JUNE 30, 2022 EXPIRY BASED ON 102/16-26-041-20W4/02 FLOWING NOVEMBER 3, 2021. CHQ 0000001492 DATED JULY 22, 2022 IN THE AMOUNT OF \$544.16 SENT FOR LEASE CONTINUATION

Expiry EMBER RESOURCES TERMINATED LEASE SEPTEMBER 2022 EFFECTIVE JUNE 30, 2022. NEW LEASE HAS BEEN ISSUED SEE M082.

Royalty UNASSIGNABLE ENCUMBRANCE OF 1.796% AND 4.704% IS PAYABLE TO CANPAR AS TITLE GOR VIA TITLE FILE M1364 AND M1365

|         |                     |                             |                                       |                         |  |                           |                                |                     |                   |
|---------|---------------------|-----------------------------|---------------------------------------|-------------------------|--|---------------------------|--------------------------------|---------------------|-------------------|
| M011-01 | Status Name/ID Type | Active PSK NATURAL GAS ONLY | Lease date Expiry date Extension date | May-01-2020 Apr-30-2021 | Gross rental Net rental Next rental date | 809.38 809.38 Apr-30-2022 | Hectares Developed Undeveloped | Gross 129.500 0.000 | Net 129.500 0.000 |
|---------|---------------------|-----------------------------|---------------------------------------|-------------------------|--|---------------------------|--------------------------------|---------------------|-------------------|



| Area  | Prov/State            | Min Int               | Int Type              | Extension                      | Terminated  | Production | Heid By   | Product         | Rate        | Conv                              | Payee           | DOI                               | Prod Alloc %  | Related Files  | Type     | Status | Date        | ROFR    | Total         | Percentage | Flags | Notes |
|---|-----------------------|-----------------------|-----------------------|--------------------------------|-------------|------------|-----------|-----------------|-------------|-----------------------------------|-----------------|-----------------------------------|---------------|----------------|----------|--------|-------------|---------|---------------|------------|-------|-------|
| Area  | DONALDA               | Alberta               | 100.00000000          | Working Interest               |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Lands</b><br>TWP 41 RGE 18 W4M W35<br>Natural Gas from Top Belly River to Base Belly River<br>DOI: OCEANIC GREYSTONE SECURITIES INC. |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| Well  | 100/13-35-041-18W4/00 | 100/13-35-041-18W4/02 | Producting Formations | Ellerslie Member               | Belly River | Suspended  | Suspended | Gas             | 50.00000000 | No                                | PATRICIA MARION | OCEANIC GREYSTONE SECURITIES INC. | Prod Alloc %  | C011 - C011 02 | Contract | Active | Jan-05-1983 | 128.000 | 100.00000000% | 0          |       |       |
| Royalty Type  | All                   | Fixed                 | Rate                  | 12.5% based on 100% Production | Conv        | No         | Payee     | PATRICIA MARION | DOI         | OCEANIC GREYSTONE SECURITIES INC. | Prod Alloc %    | 50.00000000                       | Related Files | C011 - C011 02 | Contract | Active | Jan-05-1983 | 128.000 | 100.00000000% | 0          |       |       |
| <b>Remarks</b><br>Unconverted Split Acquired date: Feb-28-2018  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>External Agreement</b><br>Agreement id: CAVEAT<br>Agreement type: CAVEAT<br>Agreement date: Jul-17-1985<br>Description: 852.147 812  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>ROI</b><br>Gross 128.000<br>Net 128.000<br>Developed 0.000<br>Undeveloped 0.000<br>Total 128.000                                     |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Percentage</b><br>100.00000000%  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Flags</b><br>0   |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Notes</b><br>Oct-03-1983   |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Source</b><br>OCEANIC GREYSTONE SECURITIES INC.  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>ROI</b><br>Gross 128.000<br>Net 128.000<br>Developed 0.000<br>Undeveloped 0.000<br>Total 128.000                                     |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Percentage</b><br>100.00000000%  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Flags</b><br>0   |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Notes</b><br>Oct-03-1983   |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Source</b><br>OCEANIC GREYSTONE SECURITIES INC.  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>ROI</b><br>Gross 128.000<br>Net 128.000<br>Developed 0.000<br>Undeveloped 0.000<br>Total 128.000                                     |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Percentage</b><br>100.00000000%  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Flags</b><br>0   |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Notes</b><br>Oct-03-1983   |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |
| <b>Source</b><br>OCEANIC GREYSTONE SECURITIES INC.  |                       |                       |                       |                                |             |            |           |                 |             |                                   |                 |                                   |               |                |          |        |             |         |               |            |       |       |

|                  |         |                     |                              |      |                         |                                   |              |
|------------------|---------|---------------------|------------------------------|------|-------------------------|-----------------------------------|--------------|
| Royalty Type     | Product | Method              | Rate                         | Conv | Payee                   | Payor                             | Source       |
| Gross Overriding | All     | Fixed               | 10% based on 100% Production | No   | PRAIRIESKY ROYALTY LTD. | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 |
| Royalty Lessor   | All     | Crown Sliding Scale | 0% of Production             | No   | ALBERTA ENERGY          | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 |

Remarks  
Unconverted Split Acquired date: Feb-28-2018

|         |            |                         |                |             |                  |                      |             |       |       |       |       |
|---------|------------|-------------------------|----------------|-------------|------------------|----------------------|-------------|-------|-------|-------|-------|
| M014-02 | Status     | Expired                 | Lease date     | Feb-16-1997 | Gross rental     | 0.00                 | Hectares    | Gross | 0.000 | Net   | 0.000 |
|         | Name/ID    | 0497020486              | Expiry date    | Feb-15-2002 | Net rental       | 0.00                 | Developed   | 0.000 | 0.000 | 0.000 | 0.000 |
|         | Type       | PETROLEUM & NATURAL GAS | Extension date | Jan-01-3000 | Next rental date | Feb-15-2022          | Undeveloped | 0.000 | 0.000 | 0.000 | 0.000 |
|         | Area       | DONALDA                 | Extension      | Section 15  | Paid by          | EMBER RESOURCES INC. | Total       | 0.000 | 0.000 | 0.000 | 0.000 |
|         | Prov/State | Alberta                 | Terminated     |             |                  |                      |             |       |       |       |       |
|         | Min Int    | 100.00000000            |                |             |                  |                      |             |       |       |       |       |
|         | Int type   | Working Interest        |                |             |                  |                      |             |       |       |       |       |

Lands  
TWP 41 RGE 19 W4M 22  
Coal Bed Methane from Surface to Base Belly River  
P&NG from Surface to Base Belly River

|      |                      |        |         |              |               |      |        |      |      |
|------|----------------------|--------|---------|--------------|---------------|------|--------|------|------|
| Well | Producing Formations | Status | Product | Prod Alloc % | Related Files | Type | Status | Date | ROFR |
|      |                      |        |         |              |               |      |        |      |      |

|              |         |        |      |      |       |       |        |
|--------------|---------|--------|------|------|-------|-------|--------|
| Royalty Type | Product | Method | Rate | Conv | Payee | Payor | Source |
|              |         |        |      |      |       |       |        |

Remarks  
Unconverted Split Acquired date: Feb-28-2018

|         |            |                         |                |             |                  |                                   |             |         |         |         |         |
|---------|------------|-------------------------|----------------|-------------|------------------|-----------------------------------|-------------|---------|---------|---------|---------|
| M015-01 | Status     | Active                  | Lease date     | Aug-24-2000 | Gross rental     | 896.00                            | Hectares    | Gross   | 256.000 | Net     | 256.000 |
|         | Name/ID    | 0400080388              | Expiry date    | Aug-23-2005 | Net rental       | 896.00                            | Developed   | 0.000   | 0.000   | 0.000   | 0.000   |
|         | Type       | PETROLEUM & NATURAL GAS | Extension date | Jan-01-3000 | Next rental date | Aug-23-2022                       | Undeveloped | 0.000   | 0.000   | 0.000   | 0.000   |
|         | Area       | DONALDA                 | Extension      | Section 15  | Paid by          | OCEANIC GREYSTONE SECURITIES INC. | Total       | 256.000 | 256.000 | 256.000 | 256.000 |
|         | Prov/State | Alberta                 | Terminated     |             |                  |                                   |             |         |         |         |         |
|         | Min Int    | 100.00000000            |                |             |                  |                                   |             |         |         |         |         |
|         | Int type   | Working Interest        |                |             |                  |                                   |             |         |         |         |         |

Lands  
TWP 41 RGE 19 W4M 24  
P&NG from Surface to Base Belly River

|      |                      |        |         |              |               |      |        |      |      |
|------|----------------------|--------|---------|--------------|---------------|------|--------|------|------|
| Well | Producing Formations | Status | Product | Prod Alloc % | Related Files | Type | Status | Date | ROFR |
|      |                      |        |         |              |               |      |        |      |      |

|              |         |                     |                  |      |                |                                   |              |
|--------------|---------|---------------------|------------------|------|----------------|-----------------------------------|--------------|
| Royalty Type | Product | Method              | Rate             | Conv | Payee          | Payor                             | Source       |
| Lessor       | All     | Crown Sliding Scale | 0% of Production | No   | ALBERTA ENERGY | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000 |

Remarks  
Unconverted Split Acquired date: Feb-28-2018

|         |            |                  |                |                     |                  |                                   |             |         |         |         |         |
|---------|------------|------------------|----------------|---------------------|------------------|-----------------------------------|-------------|---------|---------|---------|---------|
| M016-01 | Status     | Active           | Lease date     | Dec-08-2003         | Gross rental     | 106.66                            | Hectares    | Gross   | 0.000   | Net     | 0.000   |
|         | Name/ID    | HUDGINS, NANCY   | Expiry date    | Dec-07-2006         | Net rental       | 106.66                            | Developed   | 0.000   | 0.000   | 0.000   | 0.000   |
|         | Type       | NATURAL GAS ONLY | Extension date | Jan-01-3000         | Next rental date | Dec-07-2021                       | Undeveloped | 0.000   | 0.000   | 0.000   | 0.000   |
|         | Area       | DONALDA          | Extension      | Field By Production | Paid by          | OCEANIC GREYSTONE SECURITIES INC. | Total       | 128.000 | 128.000 | 128.000 | 128.000 |
|         | Prov/State | Alberta          |                |                     |                  |                                   |             |         |         |         |         |

Min int 33.33000000 Terminated  
 Int type Working Interest

Lands  
 TWP 42 RGE 18 W4M W3  
 Natural Gas from Surface to Basement  
 DOI WI - Default / Rental  
 OCEANIC GREYSTONE SECURITIES INC.  
 Percentage 100.000000000%  
 Flags 0  
 Notes

| Well | Producing Formations | Status | Product | DOI                   | Prod Alloc %   | Related Files  | Type    | Status | Date        | ROFR |
|------|----------------------|--------|---------|-----------------------|----------------|----------------|---------|--------|-------------|------|
|      |                      |        |         | WI - Default / Rental | 100.000000000% | M017 - M017 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M018 - M018 01 | Mineral | Active | Dec-08-1983 |      |
|      |                      |        |         |                       |                | M019 - M019 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M020 - M020 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M021 - M021 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M022 - M022 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M023 - M023 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M024 - M024 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M025 - M025 01 | Mineral | Active | Dec-08-2003 |      |

Royalty Type Product Method Rate Conv Payee  
 Lessor All Fixed 16% based on 100% Production No NANCY HUDGINS  
 100.000000000  
 OCEANIC GREYSTONE SECURITIES INC.  
 Source

Remarks  
 External Agreement Agreement id: CAVEAT  
 Agreement type: CAVEAT  
 Agreement dates: Aug-19-2003  
 Description: 032 304 062  
 CONFIRM WITH TECH I/F LEASE IS CAPABLE OF PRODUCING. NO WELLS ON LEASE.  
 External Agreement Agreement id: CAVEAT  
 Agreement type: CAVEAT  
 Agreement dates: Dec-18-2003  
 Description: 032 494 389  
 Unconverted Split Acquired date: Feb-28-2018  
 Data

| Status | Name/ID          | Active           | Lease date  | Dec-08-2003 | Gross rental     | 106.66                            | Hectares    | Gross   | 0.000   | Net     |
|--------|------------------|------------------|-------------|-------------|------------------|-----------------------------------|-------------|---------|---------|---------|
|        | RUNGE, JACK      |                  | Dec-07-2006 |             | Net rental       | 106.66                            | Developed   | 0.000   | 0.000   | 0.000   |
|        | NATURAL GAS ONLY |                  | Jan-01-3000 |             | Next rental date | Dec-07-2021                       | Undeveloped | 128.000 | 128.000 | 128.000 |
|        | DONALDA          |                  | Extension   |             | Paid by          | OCEANIC GREYSTONE SECURITIES INC. | Total       | 128.000 | 128.000 | 128.000 |
|        | Prov/State       | Alberta          | Production  |             |                  |                                   |             |         |         |         |
|        | Mfn int          | 33.330000000     | Terminated  |             |                  |                                   |             |         |         |         |
|        | Int type         | Working Interest |             |             |                  |                                   |             |         |         |         |

Lands  
 TWP 42 RGE 18 W4M W3  
 Natural Gas from Surface to Basement  
 DOI WI - Default / Rental  
 OCEANIC GREYSTONE SECURITIES INC.  
 Percentage 100.000000000%  
 Flags 0  
 Notes

| Well | Producing Formations | Status | Product | DOI                   | Prod Alloc %   | Related Files  | Type    | Status | Date        | ROFR |
|------|----------------------|--------|---------|-----------------------|----------------|----------------|---------|--------|-------------|------|
|      |                      |        |         | WI - Default / Rental | 100.000000000% | M016 - M016 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M018 - M018 01 | Mineral | Active | Dec-08-1983 |      |
|      |                      |        |         |                       |                | M019 - M019 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M020 - M020 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M021 - M021 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M022 - M022 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M023 - M023 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M024 - M024 01 | Mineral | Active | Dec-08-2003 |      |
|      |                      |        |         |                       |                | M025 - M025 01 | Mineral | Active | Dec-08-2003 |      |

Royalty Type Product Method Rate Conv Payee  
 Lessor All Fixed 16% based on 100% Production No JACK RUNGE  
 100.000000000  
 OCEANIC GREYSTONE SECURITIES INC.  
 Source

Remarks  
 External Agreement Agreement id: CAVEAT  
 Agreement type: CAVEAT  
 Agreement dates: Sep-08-2003  
 Description: 032 34 185

CONFIRM WITH TECH IF LANDS ARE CAPABLE OF PRODUCING.

Agreement: External Agreement  
 Agreement ID: CAVEAT  
 Agreement Type: CAVEAT  
 Agreement date: Dec-18-2003  
 Description: 032 494 407  
 Split Acquired date: Feb-28-2018

|         |                            |                               |  |                      |              |              |
|---------|----------------------------|-------------------------------|--|----------------------|--------------|--------------|
| M018-01 | Status: Active             | Lease date: Dec-08-1983       | Gross rental: 26.63                        | Hectares: 128,000    | Gross: 0.000 | Net: 128,000 |
| M018-01 | Name/ID: PRO, LINDA        | Expiry date: Dec-07-1986      | Net rental: 26.63                          | Developed: 0.000     | 0.000        | 0.000        |
| M018-01 | Type: NATURAL GAS ONLY     | Extension date: Jan-01-3000   | Next rental date: Dec-07-2021              | Undeveloped: 128,000 | 128,000      | 128,000      |
| M018-01 | Area: DONALDA              | Extension: Held By Production | Paid by: OCEANIC GREYSTONE SECURITIES INC. | Total: 128,000       | 128,000      | 128,000      |
| M018-01 | Prov/State: Alberta        |                               |  |                      |              |              |
| M018-01 | Mfn Int: 8.33000000        | Terminated                    |  |                      |              |              |
| M018-01 | Int type: Working Interest |                               |  |                      |              |              |

|                                      |                      |                                   |         |                |         |        |             |       |  |
|--------------------------------------|----------------------|-----------------------------------|---------|----------------|---------|--------|-------------|-------|--|
| Lands                                |                      | DOI                               |         | Percentage     |         | Flags  |             | Notes |  |
| TWP 42 RGE 18 W4M W3                 |                      | WI - Default / Rental             |         | 100.000000000% |         | 0      |             |       |  |
| Natural Gas from Surface to Basement |                      | OCEANIC GREYSTONE SECURITIES INC. |         |                |         |        |             |       |  |
| Well                                 | Producing Formations | Status                            | Product | Prod Alloc %   | Type    | Status | Date        | ROFR  |  |
| M016-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M017-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M019-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M020-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M021-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M022-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M023-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M024-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M025-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |

|                                      |                      |                                   |         |                |         |        |             |       |  |
|--------------------------------------|----------------------|-----------------------------------|---------|----------------|---------|--------|-------------|-------|--|
| Lands                                |                      | DOI                               |         | Percentage     |         | Flags  |             | Notes |  |
| TWP 42 RGE 18 W4M W3                 |                      | WI - Default / Rental             |         | 100.000000000% |         | 0      |             |       |  |
| Natural Gas from Surface to Basement |                      | OCEANIC GREYSTONE SECURITIES INC. |         |                |         |        |             |       |  |
| Well                                 | Producing Formations | Status                            | Product | Prod Alloc %   | Type    | Status | Date        | ROFR  |  |
| M016-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M017-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M019-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M020-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M021-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M022-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M023-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M024-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M025-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |

|                                      |                      |                                   |         |                |         |        |             |       |  |
|--------------------------------------|----------------------|-----------------------------------|---------|----------------|---------|--------|-------------|-------|--|
| Lands                                |                      | DOI                               |         | Percentage     |         | Flags  |             | Notes |  |
| TWP 42 RGE 18 W4M W3                 |                      | WI - Default / Rental             |         | 100.000000000% |         | 0      |             |       |  |
| Natural Gas from Surface to Basement |                      | OCEANIC GREYSTONE SECURITIES INC. |         |                |         |        |             |       |  |
| Well                                 | Producing Formations | Status                            | Product | Prod Alloc %   | Type    | Status | Date        | ROFR  |  |
| M016-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M017-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M018-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-1983 |       |  |
| M020-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M021-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M022-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M023-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M024-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M025-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |

|                                      |                      |                                   |         |                |         |        |             |       |  |
|--------------------------------------|----------------------|-----------------------------------|---------|----------------|---------|--------|-------------|-------|--|
| Lands                                |                      | DOI                               |         | Percentage     |         | Flags  |             | Notes |  |
| TWP 42 RGE 18 W4M W3                 |                      | WI - Default / Rental             |         | 100.000000000% |         | 0      |             |       |  |
| Natural Gas from Surface to Basement |                      | OCEANIC GREYSTONE SECURITIES INC. |         |                |         |        |             |       |  |
| Well                                 | Producing Formations | Status                            | Product | Prod Alloc %   | Type    | Status | Date        | ROFR  |  |
| M016-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M017-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M018-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-1983 |       |  |
| M020-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M021-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M022-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M023-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M024-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M025-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |

|                                      |                      |                                   |         |                |         |        |             |       |  |
|--------------------------------------|----------------------|-----------------------------------|---------|----------------|---------|--------|-------------|-------|--|
| Lands                                |                      | DOI                               |         | Percentage     |         | Flags  |             | Notes |  |
| TWP 42 RGE 18 W4M W3                 |                      | WI - Default / Rental             |         | 100.000000000% |         | 0      |             |       |  |
| Natural Gas from Surface to Basement |                      | OCEANIC GREYSTONE SECURITIES INC. |         |                |         |        |             |       |  |
| Well                                 | Producing Formations | Status                            | Product | Prod Alloc %   | Type    | Status | Date        | ROFR  |  |
| M016-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M017-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M018-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-1983 |       |  |
| M020-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M021-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M022-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M023-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M024-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |
| M025-01                              |                      | Active                            | Mineral |                | Mineral | Active | Dec-08-2003 |       |  |

|              |         |        |                            |      |             |                                   |               |
|--------------|---------|--------|----------------------------|------|-------------|-----------------------------------|---------------|
| Royalty Type | Product | Method | Rate                       | Conv | Payee       | Payor                             | Source        |
| Lessor       | All     | Fixed  | 15% based on 0% Production | No   | WALLACE PRO | OCEANIC GREYSTONE SECURITIES INC. | 100.000000000 |

Agreement Unconverted CONFIRM WITH TECH IF LEASE IS CAPABLE OF PRODUCING. NO WELLS ON LEASE.  
 Split Acquired date: Feb-28-2018

|         |               |                  |                         |                                   |                          |             |           |
|---------|---------------|------------------|-------------------------|-----------------------------------|--------------------------|-------------|-----------|
| M020-01 | Status Active | WOOD, BARBARA    | Lease date Dec-08-2003  | Gross rental 26.63                | Hectares Developed 0.000 | Gross 0.000 | Net 0.000 |
|         | Name/ID       | NATURAL GAS ONLY | Expiry date Jan-01-3000 | Net rental                        | Undeveloped              | 128.000     | 128.000   |
|         | Type          | DONALDA          | Extension               | Paid by                           | Total                    | 128.000     | 128.000   |
|         | Area          | Alberta          | Production              | OCEANIC GREYSTONE SECURITIES INC. |                          |             |           |
|         | Prov/State    | Alberta          |                         |                                   |                          |             |           |
|         | Min Int       | 8.33000000       | Terminated              |                                   |                          |             |           |
|         | Int type      | Working Interest |                         |                                   |                          |             |           |

|                                      |  |                      |  |                       |                |  |  |       |       |
|--------------------------------------|--|----------------------|--|-----------------------|----------------|--|--|-------|-------|
| Lands                                |  | TWP 42 RGE 18 W4M W3 |  | DOI                   | Percentage     |  |  | Flags | Notes |
| Natural Gas from Surface to Basement |  | Producing Formations |  | WI - Default / Rental | 100.000000000% |  |  | 0     |       |
|                                      |  | Status               |  | Prod Alloc %          |                |  |  |       |       |

|              |         |        |                              |      |              |                                   |        |
|--------------|---------|--------|------------------------------|------|--------------|-----------------------------------|--------|
| Royalty Type | Product | Method | Rate                         | Conv | Payee        | Payor                             | Source |
| All          | All     | Fixed  | 15% based on 100% Production | No   | BARBARA WOOD | OCEANIC GREYSTONE SECURITIES INC. |        |

|         |  |             |  |                                  |  |
|---------|--|-------------|--|----------------------------------|--|
| Remarks |  | Unconverted |  | Split Acquired date: Feb-28-2018 |  |
|---------|--|-------------|--|----------------------------------|--|

|         |               |                  |                         |                                   |                          |             |           |
|---------|---------------|------------------|-------------------------|-----------------------------------|--------------------------|-------------|-----------|
| M021-01 | Status Active | WOOD, TAD        | Lease date Dec-08-2003  | Gross rental 6.66                 | Hectares Developed 0.000 | Gross 0.000 | Net 0.000 |
|         | Name/ID       | NATURAL GAS ONLY | Expiry date Jan-01-3000 | Net rental                        | Undeveloped              | 128.000     | 128.000   |
|         | Type          | DONALDA          | Extension               | Paid by                           | Total                    | 128.000     | 128.000   |
|         | Area          | Alberta          | Production              | OCEANIC GREYSTONE SECURITIES INC. |                          |             |           |
|         | Prov/State    | Alberta          |                         |                                   |                          |             |           |
|         | Min Int       | 2.08000000       | Terminated              |                                   |                          |             |           |
|         | Int type      | Working Interest |                         |                                   |                          |             |           |

|                                      |  |                      |  |                       |                |  |  |       |       |
|--------------------------------------|--|----------------------|--|-----------------------|----------------|--|--|-------|-------|
| Lands                                |  | TWP 42 RGE 18 W4M W3 |  | DOI                   | Percentage     |  |  | Flags | Notes |
| Natural Gas from Surface to Basement |  | Producing Formations |  | WI - Default / Rental | 100.000000000% |  |  | 0     |       |
|                                      |  | Status               |  | Prod Alloc %          |                |  |  |       |       |

|              |         |        |                              |      |          |                                   |        |
|--------------|---------|--------|------------------------------|------|----------|-----------------------------------|--------|
| Royalty Type | Product | Method | Rate                         | Conv | Payee    | Payor                             | Source |
| All          | All     | Fixed  | 16% based on 100% Production | No   | TAD WOOD | OCEANIC GREYSTONE SECURITIES INC. |        |

|         |  |             |  |  |  |
|---------|--|-------------|--|--|--|
| Remarks |  | Unconverted |  | CONFIRM WITH TECH IF LEASE IS CAPABLE OF PRODUCING. NO WELLS ON LEASE.<br>Split Acquired date: Feb-28-2018 |  |
|---------|--|-------------|--|--|--|

|         |               |               |                         |                   |                          |             |           |
|---------|---------------|---------------|-------------------------|-------------------|--------------------------|-------------|-----------|
| M022-01 | Status Active | WOOD, TRENTON | Lease date Dec-08-2003  | Gross rental 6.66 | Hectares Developed 0.000 | Gross 0.000 | Net 0.000 |
|         | Name/ID       | WOOD, TRENTON | Expiry date Dec-07-2006 | Net rental        |                          |             |           |

|   |  |   |  |  |  |   |  |   |  |   |  |
|---|--|---|--|--|--|---|--|---|--|---|--|
| Type NATURAL GAS ONLY<br>Area DONALDA<br>Prov/State Alberta<br>Min int 2.08000000<br>Int type Working Interest  |  | Extension date Jan-01-3000<br>Extension Held By<br>Terminated Production  |  | Next rental date Dec-07-2021<br>Paid by OCEANIC GREYSTONE SECURITIES INC.  |  | Undeveloped 128,000<br>Total 128,000  |  | Undeveloped 128,000<br>Total 128,000  |  |   |  |
| Lands<br>TWP 42 RGE 18 W4M W3<br>Natural Gas from Surface to Basement   |  | Producing Formations<br>Status  |  | Product<br>DOI WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.  |  | Related Files<br>M016 - M016 01<br>M017 - M017 01<br>M018 - M018 01<br>M019 - M019 01<br>M020 - M020 01<br>M021 - M021 01<br>M022 - M022 01<br>M023 - M023 01<br>M024 - M024 01<br>M025 - M025 01 |  | Type Status Date ROFR<br>Mineral Active Dec-08-2003<br>Mineral Active Dec-08-2003<br>Mineral Active Dec-08-1983<br>Mineral Active Dec-08-2003<br>Mineral Active Dec-08-2003<br>Mineral Active Dec-08-2003<br>Mineral Active Dec-08-2003<br>Mineral Active Dec-08-2003<br>Mineral Active Dec-08-2003 |  |   |  |
| Royalty Type Product<br>Lessor All  |  | Method Fixed<br>Rate 16% based on 0% Production   |  | Conv No<br>Payee TRENTON WOOD  |  | Payor OCEANIC GREYSTONE SECURITIES INC.   |  | Source  |  |   |  |
| Remarks Unconverted Split Acquired date: Feb-28-2018<br>Data CONFIRM WITH TECH IF LEASE IS CAPABLE OF PRODUCING. NO WELLS ON LEASE.                                   |  |   |  |  |  |   |  |   |  |   |  |
| M023-01<br>Status Active<br>Name/ID WOOD, TRAVIS<br>Type NATURAL GAS ONLY<br>Area DONALDA<br>Prov/State Alberta<br>Min int 2.08000000<br>Int type Working Interest    |  | Lease date Dec-08-2003<br>Expiry date Dec-07-2006<br>Extension date Jan-01-3000<br>Extension Held By<br>Terminated Production |  | Gross rental 6.66<br>Net rental 0.000<br>Next rental date Dec-07-2021<br>Paid by OCEANIC GREYSTONE SECURITIES INC. |  | DOI WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.  |  | Hectares Developed 2,660<br>Undeveloped 0,000<br>Total 2,660  |  | Gross 2,660<br>Net 2,660  |  |
| Lands<br>TWP 42 RGE 18 W4M W3<br>Natural Gas from Surface to Basement   |  |   |  |  |  |   |  |   |  |   |  |
| Well<br>Producing Formations  |  | Status  |  | Product  |  | DOI WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.  |  | Percentage 100.000000000%<br>Flags 0  |  | Notes   |  |
| Royalty Type Product<br>Lessor All  |  | Method Fixed<br>Rate 16% based on 100% Production   |  | Conv No<br>Payee TRAVIS WOOD   |  | Payor ALDON OILS LTD.   |  | Source  |  | Related Files<br>M016 - M016 01<br>M017 - M017 01<br>M018 - M018 01<br>M019 - M019 01<br>M020 - M020 01<br>M021 - M021 01<br>M022 - M022 01<br>M023 - M023 01<br>M024 - M024 01<br>M025 - M025 01 |  |
| Remarks Unconverted Split Acquired date: Feb-28-2018<br>Data CONFIRM WITH TECH IF LEASE IS CAPABLE OF PRODUCING. NO WELLS ON LEASE.                                   |  |   |  |  |  |   |  |   |  |   |  |
| M024-01<br>Status Active<br>Name/ID RINDERLE, TASHA<br>Type NATURAL GAS ONLY<br>Area DONALDA<br>Prov/State Alberta<br>Min int 2.08000000<br>Int type Working Interest |  | Lease date Dec-08-2003<br>Expiry date Dec-07-2006<br>Extension date Jan-01-3000<br>Extension Held By<br>Terminated Production |  | Gross rental 6.66<br>Net rental 0.000<br>Next rental date Dec-07-2021<br>Paid by OCEANIC GREYSTONE SECURITIES INC. |  | DOI WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.  |  | Hectares Developed 2,666<br>Undeveloped 0,000<br>Total 2,666  |  | Gross 2,666<br>Net 2,666  |  |

| Lands   | DOI  | Percentage   | Flags   | Notes   |
|---|--|--|---|---|
| M025- M025 01   | WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.   | 100.000000000%   | 0   |   |
| <p>Remarks: CONFIRM WITH TECH IF CAPABLE OF PRODUCING. NO WELLS ON LEASE.<br/>           Agreement Unconverted Split Acquired date: Feb-28-2018</p>   |  |  |   |   |
| <p>Remarks: CONFIRM WITH TECH IF LEASE IS CAPABLE OF PRODUCING. NO WELLS ON LEASE.<br/>           Agreement Unconverted Split Acquired date: Feb-28-2018</p>  |  |  |   |   |
| <p>Land: TWP 42 RGE 18 W4M E3<br/>           Natural Gas from Surface to Basement</p>   | <p>DOI: WI - Default / Rental<br/>           OCEANIC GREYSTONE SECURITIES INC.</p>   | <p>Prod Alloc %</p>  | <p>Related Files</p>  | <p>Type</p>   |
| <p>Well: TWP 42 RGE 18 W4M E3<br/>           Natural Gas from Surface to Basement</p>   | <p>Producing Formations</p>  | <p>Status</p>  | <p>Product</p>  | <p>ROI</p>  |
| <p>Royalty Type: Product<br/>           Lessor: All</p>   | <p>Method: Fixed</p>   | <p>Rate: 16% based on 100% Production</p>  | <p>Conv: No</p>   | <p>Payee: TASHA RINDERLE</p>  |
| <p>Status: Active<br/>           Name/ID: NICHOLSON &amp; HINDBO<br/>           Type: NATURAL GAS ONLY<br/>           Area: DONALDA<br/>           Prov/State: Alberta<br/>           Min Int: 100.00000000<br/>           Int type: Working Interest</p> | <p>Lease date: Dec-08-2003<br/>           Expiry date: Dec-07-2006<br/>           Extension date: Jan-01-3000<br/>           Extension: Held By Production<br/>           Terminated</p> | <p>Gross rental: 320.00<br/>           Net rental: 320.00<br/>           Next rental date: Dec-07-2021</p>     | <p>Gross: 0.000<br/>           Developed: 128.000<br/>           Undeveloped: 128.000<br/>           Total: 128.000</p> | <p>Net: 0.000<br/>           Developed: 128.000<br/>           Undeveloped: 128.000</p> |
| <p>Royalty Type: Product<br/>           Lessor: All</p>   | <p>Method: Fixed</p>   | <p>Rate: 16% based on 0% Production</p>  | <p>Conv: No</p>   | <p>Payee: DOREEN E. A. NICHOLSON<br/>           ISABEL HINDBO</p>                       |
| <p>Status: Active<br/>           Name/ID: PSK<br/>           Type: NATURAL GAS ONLY</p>   | <p>Lease date: May-01-2020<br/>           Expiry date: Apr-30-2021<br/>           Extension date: Jan-01-3000</p>  | <p>Gross rental: 1,704.74<br/>           Net rental: 1,704.74<br/>           Next rental date: Apr-30-2022</p> | <p>Hectares Developed: 272.759<br/>           Undeveloped: 0.000</p>  | <p>Gross: 272.759<br/>           Net: 272.759</p>                                       |

| Area  | Prov/State | Min Int | Int type | Extension | Terminated | Held By | Production | Paid by | Total | 272.759 | 272.759 |
|---|------------|---------|----------|-----------|------------|---------|------------|---------|-------|---------|---------|
| DONALDA<br>Alberta<br>-100.000000000<br>Working Interest  |            |         |          |           |            |         |            |         |       |         |         |
| Lands<br>TWP 42 RGE 17 W4M 31<br>Natural Gas from Top Belly River to Base Belly River   |            |         |          |           |            |         |            |         |       |         |         |
| Well<br>100/11-31-042-17W4/00<br>Producing Formations<br>Belly River<br>Status<br>Suspended<br>Product<br>Gas<br>Rate<br>17.5% based on 0% Production<br>Conv<br>No<br>Payee<br>PRAIRIESKY ROYALTY LTD.<br>100.000000000<br>Payor<br>OCEANIC GREYSTONE SECURITIES INC.<br>DOI<br>WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.<br>Prod Alloc %<br>100.000000000%<br>Related Files<br>5006<br>Type<br>Surface<br>Status<br>Active<br>Date<br>May-20-1987<br>ROFR  |            |         |          |           |            |         |            |         |       |         |         |
| Royalty Type<br>Product<br>All<br>Method<br>Fixed<br>Rate<br>17.5% based on 0% Production<br>Conv<br>No<br>Payee<br>PRAIRIESKY ROYALTY LTD.<br>100.000000000<br>Payor<br>OCEANIC GREYSTONE SECURITIES INC.  |            |         |          |           |            |         |            |         |       |         |         |
| Remarks<br>Unconverted<br>Split Acquired date: Feb-28-2018  |            |         |          |           |            |         |            |         |       |         |         |
| Data  |            |         |          |           |            |         |            |         |       |         |         |
| M027-<br>M027 01<br>Status<br>Active<br>Name/ID<br>0498040091<br>Type<br>PETROLEUM & NATURAL GAS<br>Area<br>DONALDA<br>Prov/State<br>Alberta<br>Min Int<br>100.000000000<br>Int type<br>Working Interest  |            |         |          |           |            |         |            |         |       |         |         |
| Lands<br>TWP 42 RGE 18 W4M 2<br>P&NG from Surface to Base Belly River   |            |         |          |           |            |         |            |         |       |         |         |
| Well<br>102/05-02-042-18W4/00<br>Producing Formations<br>Mannville<br>102/05-02-042-18W4/02<br>Belly River<br>100/15-02-042-18W4/00<br>Basal Belly River Sand<br>100/15-02-042-18W4/02<br>Belly River<br>100/15-02-042-18W4/03<br>Cased<br>100/15-02-042-18W4/04<br>Cased<br>102/05-02-042-18W5/03<br>Belly River<br>Royalty Type<br>Product<br>All<br>Method<br>Crown Sliding<br>Scale<br>Rate<br>100% of Production<br>Conv<br>No<br>Payee<br>ALBERTA ENERGY<br>100.000000000<br>Payor<br>OCEANIC GREYSTONE SECURITIES INC. |            |         |          |           |            |         |            |         |       |         |         |
| DOI<br>WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.<br>Prod Alloc %<br>100.000000000%<br>Related Files<br>5008<br>5009<br>58204<br>Type<br>Surface<br>Surface<br>Surface<br>Status<br>Active<br>Active<br>Active<br>Date<br>Apr-24-2003<br>Apr-24-2003<br>Dec-08-1980<br>ROFR   |            |         |          |           |            |         |            |         |       |         |         |
| Remarks<br>Unconverted<br>Split Acquired date: Feb-28-2018  |            |         |          |           |            |         |            |         |       |         |         |
| Data  |            |         |          |           |            |         |            |         |       |         |         |
| M028-<br>M028 01<br>Status<br>Active<br>Name/ID<br>ENCANNA<br>Type<br>PETROLEUM & NATURAL GAS<br>Area<br>DONALDA<br>Prov/State<br>Alberta<br>Min Int<br>100.000000000<br>Int type<br>Working Interest   |            |         |          |           |            |         |            |         |       |         |         |
| Lands<br>TWP 42 RGE 18 W4M N05<br>P&NG from Surface to Top Paleozoic<br>Excluding Natural Gas from Top Viking to Base Viking  |            |         |          |           |            |         |            |         |       |         |         |
| Well<br>Producing Formations<br>Status<br>Producing<br>Product<br>Gas<br>Rate<br>100% of Production<br>Conv<br>No<br>Payee<br>ALBERTA ENERGY<br>100.000000000<br>Payor<br>OCEANIC GREYSTONE SECURITIES INC.   |            |         |          |           |            |         |            |         |       |         |         |
| DOI<br>WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.<br>Prod Alloc %<br>100.000000000%<br>Related Files<br>C003 - C003 01<br>C005 - C005 01<br>M029 - M029 01<br>Type<br>Contract<br>Contract<br>Mineral<br>Status<br>Active<br>Terminated<br>Active<br>Date<br>Oct-12-1993<br>Jun-29-1971<br>May-20-1971<br>ROFR<br>Alternate A   |            |         |          |           |            |         |            |         |       |         |         |



|              |         |                     |                    |      |                    |  |              |
|--------------|---------|---------------------|--------------------|------|--------------------|--|--------------|
| Royalty Type | Product | Method              | Rate               | Conv | Payee              | Payor                                    | Source       |
| Lessor       | All     | Crown Sliding Scale | 100% of Production | No   | ENCANA CORPORATION | 100.00000000 ALL WORKING INTEREST OWNERS | 100.00000000 |

Remarks Well Unconverted SUSPENDED FREEHOLD WELL IN SE S. TECH TO REVIEW TO CONFIRM IF LEASE IS STILL VALID.  
Data Split Acquired date: Feb-28-2018

|               |                         |                |             |                  |                            |             |          |        |        |
|---------------|-------------------------|----------------|-------------|------------------|----------------------------|-------------|----------|--------|--------|
| M029- M029 01 | Status                  | Active         | Lease date  | May-20-1971      | Gross rental               | 160.00      | Hectares | Gross  | Net    |
| Name/ID       | ENCANA                  | Expiry date    | May-19-1973 | Net rental       | 68.78                      | Developed   | 0.000    | 0.000  | 0.000  |
| Type          | PETROLEUM & NATURAL GAS | Extension date | Jan-01-3000 | Next rental date | May-19-2022                | Undeveloped | 64.000   | 27.510 | 27.510 |
| Area          | DONALDA                 | Extension      |             | Paid by          | CANADIAN NATURAL RESOURCES | Total       | 64.000   | 27.510 |        |
| Prov/State    | Alberta                 | Terminated     |             |                  |                            |             |          |        |        |
| Min Int       | 100.000000000           |                |             |                  |                            |             |          |        |        |
| Int type      | Working Interest        |                |             |                  |                            |             |          |        |        |

Lands TWP 42 RGE 18 W4M NWS P&NG from Surface to Top Paleozoic Excluding Natural Gas from Top Viking to Base Viking  
DOI WI - Default / Rental OCEANIC GREYSTONE SECURITIES INC. CANADIAN NATURAL RESOURCES TRIDENT EXPLORATION (WY) CORP.  
Percentage Flags Notes

|      |                      |        |         |              |          |            |             |             |
|------|----------------------|--------|---------|--------------|----------|------------|-------------|-------------|
| Well | Producing Formations | Status | Product | Prod Alloc % | Type     | Status     | Date        | ROFR        |
|      |                      |        |         |              | Contract | Active     | Oct-12-1993 | Alternate A |
|      |                      |        |         |              | Contract | Terminated | Jun-29-1971 |             |
|      |                      |        |         |              | Mineral  | Active     | May-20-1971 |             |
|      |                      |        |         |              | Mineral  | Active     | May-20-1971 |             |
|      |                      |        |         |              | Mineral  | Active     | May-20-1971 |             |

Royalty Type Product Method Rate Conv Payee Payor Source

Remarks Well Unconverted SUSPENDED FREEHOLD WELL IN SE S. TECH TO REVIEW TO CONFIRM IF LEASE IS STILL VALID.  
Data Split Acquired date: Feb-28-2018

|               |                         |                |             |                  |                            |             |          |        |        |
|---------------|-------------------------|----------------|-------------|------------------|----------------------------|-------------|----------|--------|--------|
| M030- M030 01 | Status                  | Active         | Lease date  | May-20-1971      | Gross rental               | 160.00      | Hectares | Gross  | Net    |
| Name/ID       | ENCANA                  | Expiry date    | May-19-1973 | Net rental       | 68.78                      | Developed   | 0.000    | 0.000  | 0.000  |
| Type          | PETROLEUM & NATURAL GAS | Extension date | Jan-01-3000 | Next rental date | May-19-2022                | Undeveloped | 64.000   | 27.510 | 27.510 |
| Area          | DONALDA                 | Extension      |             | Paid by          | CANADIAN NATURAL RESOURCES | Total       | 64.000   | 27.510 |        |
| Prov/State    | Alberta                 | Terminated     |             |                  |                            |             |          |        |        |
| Min Int       | 100.000000000           |                |             |                  |                            |             |          |        |        |
| Int type      | Working Interest        |                |             |                  |                            |             |          |        |        |

Lands TWP 42 RGE 18 W4M SE5 P&NG from Surface to Top Paleozoic Excluding Natural Gas from Top Viking to Base Viking  
DOI WI - Default / Rental OCEANIC GREYSTONE SECURITIES INC. CANADIAN NATURAL RESOURCES TRIDENT EXPLORATION (WY) CORP.  
Percentage Flags Notes

|      |                      |        |         |              |          |            |             |             |
|------|----------------------|--------|---------|--------------|----------|------------|-------------|-------------|
| Well | Producing Formations | Status | Product | Prod Alloc % | Type     | Status     | Date        | ROFR        |
|      |                      |        |         |              | Contract | Active     | Oct-12-1993 | Alternate A |
|      |                      |        |         |              | Contract | Terminated | Jun-29-1971 |             |
|      |                      |        |         |              | Mineral  | Active     | May-20-1971 |             |
|      |                      |        |         |              | Mineral  | Active     | May-20-1971 |             |
|      |                      |        |         |              | Mineral  | Active     | May-20-1971 |             |

Royalty Type Product Method Rate Conv Payee Payor Source  
Lessor All Crown Sliding Scale 0% of Production No ENCANA CORPORATION 100.00000000 ALL WORKING INTEREST OWNERS 100.00000000

|   |  |   |  |  |  |                                      |
|---|--|---|--|--|--|--------------------------------------|
| <p>Remarks<br/>Well<br/>Unconverted</p>   | <p>SUSPENDED FREEHOLD WELL IN SE 5. TECH TO REVIEW TO CONFIRM IF LEASE IS STILL VALID.<br/>Split Acquired date: Feb-28-2018</p>  | <p>DOJ<br/>WI - Default / Rental</p>  | <p>OCEANIC GREYSTONE SECURITIES INC.<br/>CANADIAN NATURAL RESOURCES<br/>TRIDENT EXPLORATION (WV) CORP.<br/>TRIDENT EXPLORATION (ALBERTA) CORP.</p> | <p>42.98460000%<br/>17.09190000%<br/>39.52426500%<br/>0.39923500%</p>          | <p>0</p>   | <p>Notes</p>                         |
| <p>M031-01<br/>Status: Active<br/>Name/ID: ENCANANA<br/>Type: PETROLEUM &amp; NATURAL GAS<br/>Area: DONALDA<br/>Prov/State: Alberta<br/>Min Int: 100,000000000<br/>Int type: Working Interest</p>                                     | <p>Lease date: May-20-1971<br/>Expiry date: May-19-1973<br/>Extension date: Jan-01-3000<br/>Extension: Held By<br/>Terminated: Production</p>  | <p>Gross rental: 160,000<br/>Net rental: 68,78<br/>Next rental date: May-19-2022<br/>Paid by: CANADIAN NATURAL RESOURCES</p>          | <p>Related Files:<br/>C003 - C003 01<br/>C005 - C005 01<br/>M028 - M028 01<br/>M029 - M029 01<br/>M030 - M030 01</p>                               | <p>Type: Contract<br/>Status: Active<br/>Date: Oct-12-1993<br/>Alternate A</p> | <p>Gross: 0,000<br/>Developed: 0,000<br/>Undeveloped: 64,000<br/>Total: 64,000</p> | <p>Net: 0,000<br/>ROFR: 27,510</p>   |
| <p>Lands<br/>TWP 42 RGE 18 W4M SW5<br/>P&amp;NG from Surface to Top Paleozoic<br/>Excluding Natural Gas from Top Viking to Base Viking</p>  | <p>Producing Formations</p>  | <p>Status</p>   | <p>Product</p>   | <p>Prod Alloc %</p>  | <p>Percentage</p>  | <p>Flags</p>                         |
| <p>Well</p>   | <p>Producing Formations</p>  | <p>Status</p>   | <p>Product</p>   | <p>Prod Alloc %</p>  | <p>Percentage</p>  | <p>Flags</p>                         |
| <p>Royalty Type: All<br/>Lessor: Crown Stirling<br/>Method: Scale<br/>Rate: % of Production<br/>Conv: No<br/>Payee: ENCANANA CORPORATION<br/>100,000000000<br/>Payor: ALL WORKING INTEREST OWNERS<br/>100,000000000</p>               | <p>Lease date: Dec-01-1997<br/>Expiry date: Nov-30-2000<br/>Extension date: Jan-01-3000<br/>Extension: Held By<br/>Terminated: Production</p>  | <p>Gross rental: 160,000<br/>Net rental: 160,000<br/>Next rental date: Nov-30-2021<br/>Paid by: OCEANIC GREYSTONE SECURITIES INC.</p> | <p>Related Files:<br/>M033 - M033 01<br/>M034 - M034 01<br/>S015</p>   | <p>Type: Contract<br/>Status: Active<br/>Date: Dec-01-1997</p>                 | <p>Hectares:<br/>Developed: 64,000<br/>Undeveloped: 0,000<br/>Total: 64,000</p>    | <p>Gross: 64,000<br/>Net: 64,000</p> |
| <p>Remarks<br/>Well<br/>Unconverted</p>   | <p>SUSPENDED FREEHOLD WELL IN SE 5. TECH TO REVIEW TO CONFIRM IF LEASE IS STILL VALID.<br/>Split Acquired date: Feb-28-2018</p>  | <p>DOJ<br/>WI - Default / Rental</p>  | <p>OCEANIC GREYSTONE SECURITIES INC.</p>   | <p>100,000000000%</p>  | <p>0</p>   | <p>Notes</p>                         |
| <p>M032-01<br/>Status: Active<br/>Name/ID: VIKSE ET AL<br/>Type: NATURAL GAS ONLY<br/>Area: DONALDA<br/>Prov/State: Alberta<br/>Min Int: 100,000000000<br/>Int type: Working Interest</p>   | <p>Lease date: Dec-01-1997<br/>Expiry date: Nov-30-2000<br/>Extension date: Jan-01-3000<br/>Extension: Held By<br/>Terminated: Production</p>  | <p>Gross rental: 160,000<br/>Net rental: 160,000<br/>Next rental date: Nov-30-2021<br/>Paid by: OCEANIC GREYSTONE SECURITIES INC.</p> | <p>Related Files:<br/>M033 - M033 01<br/>M034 - M034 01<br/>S015</p>   | <p>Type: Contract<br/>Status: Active<br/>Date: Dec-01-1997</p>                 | <p>Hectares:<br/>Developed: 64,000<br/>Undeveloped: 0,000<br/>Total: 64,000</p>    | <p>Gross: 64,000<br/>Net: 64,000</p> |
| <p>Lands<br/>TWP 42 RGE 18 W4M SW9<br/>Natural Gas from Surface to Basement</p>   | <p>Producing Formations</p>  | <p>Status</p>   | <p>Product</p>   | <p>Prod Alloc %</p>  | <p>Percentage</p>  | <p>Flags</p>                         |
| <p>Well</p>   | <p>Producing Formations</p>  | <p>Status</p>   | <p>Product</p>   | <p>Prod Alloc %</p>  | <p>Percentage</p>  | <p>Flags</p>                         |
| <p>Royalty Type: All<br/>Lessor: Fixed<br/>Method: 16% based on 100% Production<br/>Conv: No<br/>Payee: JEFFERY SCHWEER<br/>ROBIN A. VIKSE<br/>GERALD VIKSE<br/>DARREN SCHWEER<br/>25,000000000<br/>25,000000000<br/>25,000000000</p> | <p>Lease date: Dec-01-1997<br/>Expiry date: Nov-30-2000<br/>Extension date: Jan-01-3000<br/>Extension: Held By<br/>Terminated: Production</p>  | <p>Gross rental: 160,000<br/>Net rental: 160,000<br/>Next rental date: Nov-30-2021<br/>Paid by: OCEANIC GREYSTONE SECURITIES INC.</p> | <p>Related Files:<br/>M033 - M033 01<br/>M034 - M034 01<br/>S015</p>   | <p>Type: Contract<br/>Status: Active<br/>Date: Dec-01-1997</p>                 | <p>Hectares:<br/>Developed: 64,000<br/>Undeveloped: 0,000<br/>Total: 64,000</p>    | <p>Gross: 64,000<br/>Net: 64,000</p> |
| <p>Remarks<br/>Well<br/>External Agreement<br/>Unconverted</p>  | <p>WELL SUSPENDED. TECH TO CONFIRM IF WELL CAPABLE OF PRODUCING.<br/>Agreement Id: CAVEAT<br/>Agreement type: CAVEAT<br/>Agreement date: Jan-27-1998<br/>Description: 928 027 401<br/>Split Acquired date: Feb-28-2018</p> | <p>DOJ<br/>WI - Default / Rental</p>  | <p>OCEANIC GREYSTONE SECURITIES INC.</p>   | <p>100,000000000%</p>  | <p>0</p>   | <p>Notes</p>                         |

|         |                    |   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|---------|--------------------|---|----------------------------|------------------------------------|-----------------------------------|-------------------------------|--|--------------------------------------|--------------------|-------------------------------|--|---|----------------------------|
| M033-01 | Status: Active     | Name/ID: VIKSE ET AL 2  | Lease date: Dec-01-1997    | Expiry date: Nov-30-2000           | Extension date: Jan-01-3000       | Extension: Held by Production | Terminated   | Gross rental: 160.00                 | Net rental: 160.00 | Next rental date: Nov-30-2021 | Payor: OCEANIC GREYSTONE SECURITIES INC. | Hectares: Developed 64.000, Undeveloped 0.000, Total 64.000 | Gross: 64.000, Net: 64.000 |
| M033-01 | Lands              | TWP 42 RGE 18 W4M NW9   | DOI: WI - Default / Rental |                                    | OCEANIC GREYSTONE SECURITIES INC. |                               | Percentage: 100.00000000%  | Flags: 0                             | Notes:             |                               |  |   |                            |
|         |                    | Natural Gas from Surface to Basement                          | Producing Formations       | Status                             | Product                           | Conv                          | Payee  | Related Files                        | Type               | Status                        | Date                                     | ROFR  |                            |
| M033-01 | Well               | 100/15-09-042-18W4/00   | Basal Belly River Sand     | Suspended                          | Gas                               | No                            | ESTATE OF LARS LARSON  | M032 - M032 01, M034 - M034 01, S015 | Mineral            | Active                        | Dec-01-1997                              | 0.000   | 64.000                     |
|         |                    | Royalty Type: All   | Method: Fixed              | Rate: 16% based on 100% Production | Product: Gas                      | Conv: No                      | Payee: RODNEY & DENICA VIKSE, DARRELL & DIANE VIKSE, GREGORY VIKSE, KEVIN & JANICE VIKSE | M032 - M032 01, M034 - M034 01, S015 | Mineral Surface    | Active                        | May-12-2000                              | 100.00000000  | 128.000                    |
| M034-01 | Lands              | TWP 42 RGE 18 W4M E9  | DOI: WI - Default / Rental |                                    | OCEANIC GREYSTONE SECURITIES INC. |                               | Percentage: 100.00000000%  | Flags: 0                             | Notes:             |                               |  |   |                            |
|         |                    | Natural Gas from Surface to Basement                          | Producing Formations       | Status                             | Product                           | Conv                          | Payee  | Related Files                        | Type               | Status                        | Date                                     | ROFR  |                            |
| M034-01 | Well               | 100/15-09-042-18W4/00   | Basal Belly River Sand     | Suspended                          | Gas                               | No                            | ESTATE OF LARS LARSON  | M032 - M032 01, M033 - M033 01, S015 | Mineral            | Active                        | Dec-01-1997                              | 0.000   | 128.000                    |
|         |                    | Royalty Type: All   | Method: Fixed              | Rate: 16% based on 100% Production | Product: Gas                      | Conv: No                      | Payee: RODNEY & DENICA VIKSE, DARRELL & DIANE VIKSE, GREGORY VIKSE, KEVIN & JANICE VIKSE | M032 - M032 01, M034 - M034 01, S015 | Mineral Surface    | Active                        | May-12-2000                              | 100.00000000  | 128.000                    |
| M035-01 | Lands              | TWP 42 RGE 18 W4M NW9   | DOI: WI - Default / Rental |                                    | OCEANIC GREYSTONE SECURITIES INC. |                               | Percentage: 100.00000000%  | Flags: 0                             | Notes:             |                               |  |   |                            |
|         |                    | Natural Gas from Surface to Basement                          | Producing Formations       | Status                             | Product                           | Conv                          | Payee  | Related Files                        | Type               | Status                        | Date                                     | ROFR  |                            |
| M035-01 | Well               | 100/15-09-042-18W4/00   | Basal Belly River Sand     | Suspended                          | Gas                               | No                            | ESTATE OF LARS LARSON  | M032 - M032 01, M033 - M033 01, S015 | Mineral            | Active                        | Dec-01-1997                              | 0.000   | 256.000                    |
|         |                    | Royalty Type: All   | Method: Fixed              | Rate: 16% based on 100% Production | Product: Gas                      | Conv: No                      | Payee: RODNEY & DENICA VIKSE, DARRELL & DIANE VIKSE, GREGORY VIKSE, KEVIN & JANICE VIKSE | M032 - M032 01, M034 - M034 01, S015 | Mineral Surface    | Active                        | May-12-2000                              | 100.00000000  | 256.000                    |
| M035-01 | Remarks            | WELL SUSPENDED. TECH TO CONFIRM IF WELL CAPABLE OF PRODUCING. |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Split Acquired date: Feb-28-2018                              |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | External Agreement | Agreement id: CAVEAT  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Agreement type: CAVEAT  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Status             | Description: 982 027 402                                      |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Description: 982 027 402                                      |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Name/ID            | 0400080397  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | PETROLEUM & NATURAL GAS                                       |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Type               | DONALDA   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | DONALDA   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Area               | Alberta   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Alberta   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Prov/State         | 100.000000000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 100.000000000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Min Int            | 896.00  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 896.00  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Lease date         | Aug-23-2005   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Aug-23-2005   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Expiry date        | Jan-01-3000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Jan-01-3000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Extension date     | Section 15  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Section 15  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Extension          | Terminated  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Terminated  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Gross rental       | 896.00  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 896.00  |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Net rental         | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Next rental date   | Aug-23-2022   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | Aug-23-2022   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Paid by            | OCEANIC GREYSTONE SECURITIES INC.                             |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | OCEANIC GREYSTONE SECURITIES INC.                             |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Hectares           | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Developed          | 0.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 0.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Undeveloped        | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
| M035-01 | Total              | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |
|         |                    | 256.000   |                            |                                    |                                   |                               |  |                                      |                    |                               |  |   |                            |

| Int type                    | Working Interest  | DOI  | Percentage                             | Flags   | Notes   |  |  |                     |      |
|-----------------------------|---|--|--|---|---|--|--|---------------------|------|
| Lands                       | TWP 42 RGE 18 W4M 11<br>P&NG from Surface to Base Belly River   | WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.             | 100.000000000%                         | 0   |   |  |  |                     |      |
| Well                        | 102/08-11-042-18W4/00   | Producing Formations<br>Basal Belly River Sand                         | Product<br>Gas                         | Related Files<br>C013 - C013 02<br>S012<br>S013   | Type<br>Contract Surface<br>Status<br>Active<br>Date<br>Dec-17-2014<br>Mar-01-2001<br>Feb-12-2001 |  |  |                     |      |
| Royalty Type                | Product   | Method<br>Crown Sliding Scale  | Rate<br>100% of Production             | Conv<br>No  | Payee<br>ALBERTA ENERGY   |  |  |                     |      |
| Remarks                     | Unconverted Split Acquired date: Feb-28-2018  |  |  |   |   |  |  |                     |      |
| Data                        |   |  |  |   |   |  |  |                     |      |
| M036-<br>M036 01            | Status<br>Active  | Lease date<br>Dec-02-1976  | Dec-01-1986                            | Gross rental<br>320.00  | Hectares<br>Developed<br>128.000  | Gross<br>128.000                               | Net<br>128.000   |                     |      |
|                             | Name/ID<br>CANADIAN CARDIUMS/JACOBSON   | Expiry date<br>Jan-01-3000   | Extension<br>Held By<br>Production     | Net rental<br>Next rental date<br>Paid by<br>Dec-01-2021<br>OCEANIC GREYSTONE SECURITIES INC. |   | 0.000  | 0.000  |                     |      |
|                             | Type<br>NATURAL GAS ONLY  |  |  |   |   |  |  |                     |      |
|                             | Area<br>DONALDA   |  |  |   |   |  |  |                     |      |
|                             | Prov/State<br>Alberta   |  |  |   |   |  |  |                     |      |
|                             | Min int<br>100.000000000  |  |  |   |   |  |  |                     |      |
|                             | Int type<br>Working Interest  |  |  |   |   |  |  |                     |      |
| Lands                       | TWP 42 RGE 18 W4M E15<br>Natural Gas from Surface to Base Paleozoic   | DOI<br>WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.      | Percentage<br>100.000000000%           | Flags<br>0  | Notes   |  |  |                     |      |
| Well                        | 100/15-15-042-18W4/00<br>100/15-15-042-18W4/02  | Producing Formations<br>Glauconitic Sandstone<br>Glauconitic Sandstone | Product<br>Gas<br>Gas                  | Related Files<br>C004 - C004 01<br>C014 - C014 01<br>M037 - M037 01<br>S014                   | Type<br>Contract<br>Contract<br>Mineral<br>Surface  | Status<br>Active<br>Active<br>Active<br>Active | Date<br>Aug-14-1984<br>Apr-21-1977<br>May-15-1984<br>Sep-29-1984 | ROFR<br>Alternate A |      |
| Royalty Type                | Product   | Method<br>Fixed  | Rate<br>12.5% based on 100% Production | Conv<br>No  | Payee<br>CANADIAN CARDIUM OILS LIMITED<br>ESTATE OF MARGARET H. JACOBSON                          | Payor<br>OCEANIC GREYSTONE SECURITIES INC.     | Source   |                     |      |
| Remarks                     | External Agreement Agreement id: CAVEAT Agreement type: CAVEAT Agreement date: Sep-14-1995 Description: 952 243 887 |  |  |   |   |  |  |                     |      |
| Assignment Unconverted Data | Split Acquired date: Feb-28-2018  |  |  |   |   |  |  |                     |      |
| Well                        | SUSPENDED FREEHOLD WELL. TECH TO REVIEW TO CONFIRM IF WELL CAN BE PRODUCED.   |  |  |   |   |  |  |                     |      |
| M037-<br>M037 01            | Status<br>Active  | Lease date<br>May-15-1984  | May-14-1987                            | Gross rental<br>320.00  | Hectares<br>Developed<br>128.000  | Gross<br>128.000                               | Net<br>128.000   |                     |      |
|                             | Name/ID<br>COUNTY OF STETTLER NATURAL GAS ONLY  | Expiry date<br>Jan-01-3000   | Extension<br>Held By<br>Production     | Net rental<br>Next rental date<br>Paid by<br>May-14-2022<br>OCEANIC GREYSTONE SECURITIES INC. |   | 0.000  | 0.000  |                     |      |
|                             | Type<br>DONALDA   |  |  |   |   |  |  |                     |      |
|                             | Area<br>DONALDA   |  |  |   |   |  |  |                     |      |
|                             | Prov/State<br>Alberta   |  |  |   |   |  |  |                     |      |
|                             | Min int<br>100.000000000  |  |  |   |   |  |  |                     |      |
|                             | Int type<br>Working Interest  |  |  |   |   |  |  |                     |      |
| Lands                       | TWP 42 RGE 18 W4M W15<br>Natural Gas from Surface to Base Paleozoic   | DOI<br>WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.      | Percentage<br>100.000000000%           | Flags<br>0  | Notes   |  |  |                     |      |
| Well                        | Producing Formations  | Status   | Product                                | Prod Alloc %  | Related Files   | Type   | Status   | Date                | ROFR |

|         |                       |   |                     |                              |                |                                   |                                   |        |             |                |
|---------|-----------------------|---|---------------------|------------------------------|----------------|-----------------------------------|-----------------------------------|--------|-------------|----------------|
| M038-01 | 100/15-15-042-18W4/00 | Glauconitic Sandstone   | Suspended           | Gas                          | 50,000,000.00  | C004 - C004 01                    | Contract                          | Active | Aug-14-1984 | Alternate A    |
|         | 100/15-15-042-18W4/02 | Glauconitic Sandstone   | Suspended           | Gas                          | 50,000,000.00  | M036 - M036 01                    | Mineral                           | Active | Dec-02-1976 |                |
|         |                       |   |                     |                              |                | S014                              | Surface                           | Active | Sep-29-1984 |                |
|         | Royalty Type          | Product   | Method              | Rate                         | Conv           | Payee                             | Payor                             |        |             | Source         |
|         | Gross Overriding      | All   | Fixed               | 15% based on 100% Production | No             | OCEANIC GREYSTONE SECURITIES INC. | OCEANIC GREYSTONE SECURITIES INC. |        |             | 100,000,000.00 |
|         | Lessor                | All   | Fixed               | 15% based on 100% Production | No             | FREEHOLD ROYALTIES PARTNERSHIP    | OCEANIC GREYSTONE SECURITIES INC. |        |             | 100,000,000.00 |
|         |                       |   |                     |                              |                | COUNTY OF STETTLER NO. 6          | OCEANIC GREYSTONE SECURITIES INC. |        |             | 100,000,000.00 |
|         | Remarks               | External Agreement Agreement id: CAVEAT Agreement type: CAVEAT Agreement date: Sep-14-1995 Description: 952 243 888 |                     |                              |                |                                   |                                   |        |             |                |
|         | Unconverted           | Split Acquired date: Feb-28-2018  |                     |                              |                |                                   |                                   |        |             |                |
|         | Data                  |   |                     |                              |                |                                   |                                   |        |             |                |
| M038-01 | 100/02-36-042-18W4/00 | Producing Formations  | Suspended           | Gas                          | 100,000,000.00 | Related Files                     | Type                              | Status | Date        | ROFR           |
|         | 100/02-36-042-18W4/02 | Basal Belly River Sand  | Suspended           | Gas                          | 100,000,000.00 | S016                              | Surface                           | Active | Nov-05-1986 |                |
|         | 100/02-36-042-18W4/03 | Basal Belly River Sand  | Cased               | Gas                          | 100,000,000.00 |                                   |                                   |        |             |                |
|         | Royalty Type          | Product   | Method              | Rate                         | Conv           | Payee                             | Payor                             |        |             | Source         |
|         | Lessor                | All   | Crown Sliding Scale | 100% of Production           | No             | ALBERTA ENERGY                    | OCEANIC GREYSTONE SECURITIES INC. |        |             | 100,000,000.00 |
|         | Remarks               | Unconverted Split Acquired date: Feb-28-2018  |                     |                              |                |                                   |                                   |        |             |                |
|         | Data                  |   |                     |                              |                |                                   |                                   |        |             |                |
| M039-01 | 100/14-25-042-18W4/00 | Producing Formations  | Suspended           | Gas                          | 100,000,000.00 | Related Files                     | Type                              | Status | Date        | ROFR           |
|         | 100/14-25-042-18W4/02 | Basal Belly River Sand  | Suspended           | Gas                          | 100,000,000.00 | S017                              | Surface                           | Active | Dec-02-1986 |                |
|         | 100/14-25-042-18W4/02 | Basal Belly River Sand  | Suspended           | Gas                          | 100,000,000.00 |                                   |                                   |        |             |                |
|         | Royalty Type          | Product   | Method              | Rate                         | Conv           | Payee                             | Payor                             |        |             | Source         |
|         | Lessor                | All   | Fixed               | 15% based on 100% Production | No             | ADELCO HOLDINGS LTD.              | OCEANIC GREYSTONE SECURITIES INC. |        |             | 100,000,000.00 |
|         | Remarks               | Unconverted Split Acquired date: Feb-28-2018  |                     |                              |                |                                   |                                   |        |             |                |
|         | Data                  |   |                     |                              |                |                                   |                                   |        |             |                |

Well External Agreement  
 SUSPENDED FREEHOLD WELL. TECH TO REVIEW TO CONFIRM IF WELL CAN BE PRODUCED.  
 Agreement id: CAVEAT  
 Agreement type: CAVEAT  
 Agreement date: Feb-06-1986  
 Description: 862 027 298

|          |            |                         |                |             |                  |                                   |             |         |         |         |         |         |
|----------|------------|-------------------------|----------------|-------------|------------------|-----------------------------------|-------------|---------|---------|---------|---------|---------|
| M0638-01 | Status     | Active                  | Lease date     | Aug-24-2000 | Gross rental     | 896.00                            | Hectares    | 256.000 | Gross   | 256.000 | Net     | 256.000 |
|          | Name/ID    | 0400080384              | Expiry date    | Aug-23-2005 | Net rental       | 896.00                            | Developed   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   |
|          | Type       | PETROLEUM & NATURAL GAS | Extension date | Dec-31-2099 | Next rental date | Aug-23-2022                       | Undeveloped | 256.000 | 256.000 | 256.000 | 256.000 | 256.000 |
|          | Area       | DONALDA                 | Terminated     |             | Paid by          | OCEANIC GREYSTONE SECURITIES INC. | Total       |         |         |         |         |         |
|          | Prov/State | Alberta                 |                |             |                  |                                   |             |         |         |         |         |         |
|          | Min int    | 100.000000000           |                |             |                  |                                   |             |         |         |         |         |         |
|          | Int type   | Working Interest        |                |             |                  |                                   |             |         |         |         |         |         |

|          |   |                       |                      |               |                       |                    |                |       |       |                |        |                                   |        |             |      |
|----------|---|-----------------------|----------------------|---------------|-----------------------|--------------------|----------------|-------|-------|----------------|--------|-----------------------------------|--------|-------------|------|
| M0638-01 | Lands   |                       | TWP 41 RGE 18 W4M 36 |               | DOI                   |                    | Percentage     |       | Flags |                | Notes  |                                   |        |             |      |
|          | P&NG from Top Belly River to Base Belly River |                       | Producing Formations |               | WI - Default / Rental |                    | 100.000000000% |       | O     |                |        |                                   |        |             |      |
|          | Well  | 100/14-36-041-18W4/00 | Product              | Gas           | Prod Alloc %          | 100.000000000      | Related Files  | S0236 | Type  | Surface        | Status | Active                            | Date   | Dec-28-2000 | ROFR |
|          | Royalty Type                                  | Product               | Method               | Crown Sliding | Rate                  | 100% of Production | Conv           | No    | Payee | ALBERTA ENERGY | Payor  | OCEANIC GREYSTONE SECURITIES INC. | Source |             |      |
|          | Lessor  | All                   |                      |               |                       |                    |                |       |       |                |        |                                   |        |             |      |

|         |                                   |                       |                      |               |                       |                    |                |      |       |                |        |                                   |        |             |      |
|---------|-----------------------------------|-----------------------|----------------------|---------------|-----------------------|--------------------|----------------|------|-------|----------------|--------|-----------------------------------|--------|-------------|------|
| M065-01 | Lands                             |                       | TWP 39 RGE 16 W4M 34 |               | DOI                   |                    | Percentage     |      | Flags |                | Notes  |                                   |        |             |      |
|         | P&NG from Base Viking to Basement |                       | Producing Formations |               | WI - Default / Rental |                    | 100.000000000% |      | O     |                |        |                                   |        |             |      |
|         | Well                              | 100/03-34-039-16W4/00 | Product              | Gas           | Prod Alloc %          | 100.000000000      | Related Files  | S002 | Type  | Surface        | Status | Active                            | Date   | Mar-29-1997 | ROFR |
|         | Royalty Type                      | Product               | Method               | Crown Sliding | Rate                  | 100% of Production | Conv           | No   | Payee | ALBERTA ENERGY | Payor  | OCEANIC GREYSTONE SECURITIES INC. | Source |             |      |
|         | Lessor                            | All                   |                      |               |                       |                    |                |      |       |                |        |                                   |        |             |      |

|         |                                   |                       |                      |               |                       |                    |                |      |       |                |        |                                   |        |             |      |
|---------|-----------------------------------|-----------------------|----------------------|---------------|-----------------------|--------------------|----------------|------|-------|----------------|--------|-----------------------------------|--------|-------------|------|
| M065-01 | Lands                             |                       | TWP 39 RGE 16 W4M 34 |               | DOI                   |                    | Percentage     |      | Flags |                | Notes  |                                   |        |             |      |
|         | P&NG from Base Viking to Basement |                       | Producing Formations |               | WI - Default / Rental |                    | 100.000000000% |      | O     |                |        |                                   |        |             |      |
|         | Well                              | 100/03-34-039-16W4/00 | Product              | Gas           | Prod Alloc %          | 100.000000000      | Related Files  | S002 | Type  | Surface        | Status | Active                            | Date   | Mar-29-1997 | ROFR |
|         | Royalty Type                      | Product               | Method               | Crown Sliding | Rate                  | 100% of Production | Conv           | No   | Payee | ALBERTA ENERGY | Payor  | OCEANIC GREYSTONE SECURITIES INC. | Source |             |      |
|         | Lessor                            | All                   |                      |               |                       |                    |                |      |       |                |        |                                   |        |             |      |

|         |              |                       |                             |               |              |                    |                |      |       |                |        |                                   |        |             |      |
|---------|--------------|-----------------------|-----------------------------|---------------|--------------|--------------------|----------------|------|-------|----------------|--------|-----------------------------------|--------|-------------|------|
| M082-01 | Lands        |                       | TWP 41 RGE 20 W4M 526,NW 26 |               | DOI          |                    | Percentage     |      | Flags |                | Notes  |                                   |        |             |      |
|         | Portion      |                       | Producing Formations        |               | WI - Rental  |                    | 100.000000000% |      | O     |                |        |                                   |        |             |      |
|         | Well         | 100/03-34-039-16W4/00 | Product                     | Gas           | Prod Alloc % | 100.000000000      | Related Files  | S002 | Type  | Surface        | Status | Active                            | Date   | Mar-29-1997 | ROFR |
|         | Royalty Type | Product               | Method                      | Crown Sliding | Rate         | 100% of Production | Conv           | No   | Payee | ALBERTA ENERGY | Payor  | OCEANIC GREYSTONE SECURITIES INC. | Source |             |      |
|         | Lessor       | All                   |                             |               |              |                    |                |      |       |                |        |                                   |        |             |      |

|         |              |                       |                             |               |              |                    |                |      |       |                |        |                                   |        |             |      |
|---------|--------------|-----------------------|-----------------------------|---------------|--------------|--------------------|----------------|------|-------|----------------|--------|-----------------------------------|--------|-------------|------|
| M082-01 | Lands        |                       | TWP 41 RGE 20 W4M 526,NW 26 |               | DOI          |                    | Percentage     |      | Flags |                | Notes  |                                   |        |             |      |
|         | Portion      |                       | Producing Formations        |               | WI - Rental  |                    | 100.000000000% |      | O     |                |        |                                   |        |             |      |
|         | Well         | 100/03-34-039-16W4/00 | Product                     | Gas           | Prod Alloc % | 100.000000000      | Related Files  | S002 | Type  | Surface        | Status | Active                            | Date   | Mar-29-1997 | ROFR |
|         | Royalty Type | Product               | Method                      | Crown Sliding | Rate         | 100% of Production | Conv           | No   | Payee | ALBERTA ENERGY | Payor  | OCEANIC GREYSTONE SECURITIES INC. | Source |             |      |
|         | Lessor       | All                   |                             |               |              |                    |                |      |       |                |        |                                   |        |             |      |

|         |              |                       |                             |               |              |                    |                |      |       |                |        |                                   |        |             |      |
|---------|--------------|-----------------------|-----------------------------|---------------|--------------|--------------------|----------------|------|-------|----------------|--------|-----------------------------------|--------|-------------|------|
| M082-01 | Lands        |                       | TWP 41 RGE 20 W4M 526,NW 26 |               | DOI          |                    | Percentage     |      | Flags |                | Notes  |                                   |        |             |      |
|         | Portion      |                       | Producing Formations        |               | WI - Rental  |                    | 100.000000000% |      | O     |                |        |                                   |        |             |      |
|         | Well         | 100/03-34-039-16W4/00 | Product                     | Gas           | Prod Alloc % | 100.000000000      | Related Files  | S002 | Type  | Surface        | Status | Active                            | Date   | Mar-29-1997 | ROFR |
|         | Royalty Type | Product               | Method                      | Crown Sliding | Rate         | 100% of Production | Conv           | No   | Payee | ALBERTA ENERGY | Payor  | OCEANIC GREYSTONE SECURITIES INC. | Source |             |      |
|         | Lessor       | All                   |                             |               |              |                    |                |      |       |                |        |                                   |        |             |      |

|   |  |   |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
|---|--|---|---|--|--------------------------------------|--------------------------------|-------|-------|---|---|--|-----------------------------------|----------------------------|------------------------------------|------------------------------------|------|--|--|--|--|
| M12944-01   | 102/16-26-041-20W4/00  | Belly River   | Suspended   | Gas  | 41.02500000                          |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
|   | 102/16-26-041-20W4/02  | Bearpaw   | Flowing   | Gas  | 41.02500000                          |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| M12944-01   | <p>LEASE M010901 EXPIRED AND THIS LEASE IS THE NEW LEASE ACQUIRED FOR 102/16-26-041-20W4/00 UNASSIGNABLE ENCUMBRANCE OF 1.796% AND 4.704% IS PAYABLE TO CANPAR AS TITLE GOR VIA TITLE FILE M1364 AND M1365</p> |   |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
|   | Remarks  |   |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| M12944-01   | Active   | Product   | Method  | Rate   | Conv                                 | Payee                          | Payer | Gross | Net   | DOI<br>WORKING INTEREST -<br>OCEANIC GREYSTONE SECURITIES INC.<br>100.00000000% | Product<br>Gas<br>100.00000000<br>100.00000000<br>100.00000000 | Related Files<br>S84727<br>S84932 | Type<br>Surface<br>Surface | Status<br>Active<br>Active         | Date<br>Aug-11-2003<br>Nov-15-2004 | ROFR |  |  |  |  |
|   | Name/ID<br>0403010173<br>PETROLEUM & NATURAL GAS<br>DONALDA<br>Alberta<br>Min int<br>100.00000000<br>Int type<br>Working Interest  | Lease date<br>Jan-09-2003<br>Expiry date<br>Jan-08-2008<br>Extension date<br>Section 15<br>Terminated | Gross rental<br>896.00<br>Net rental<br>0.00<br>Next rental date<br>Jan-09-2022<br>Paid by<br>OCEANIC GREYSTONE SECURITIES INC. | Hectares<br>Developed<br>256.000<br>Undeveloped<br>0.000<br>Total<br>256.000 | Gross<br>256.000<br>0.000<br>256.000 | Net<br>0.000<br>0.000<br>0.000 |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| M12944-01   | Producing Formations   | Producing Formations  | Rate  | Conv   | Payee                                | Payer                          | Gross | Net   | DOI<br>WORKING INTEREST -<br>OCEANIC GREYSTONE SECURITIES INC.<br>100.00000000% | Product<br>Gas<br>100.00000000<br>100.00000000<br>100.00000000                  | Related Files<br>S84727<br>S84932                              | Type<br>Surface<br>Surface        | Status<br>Active<br>Active | Date<br>Aug-11-2003<br>Nov-15-2004 | ROFR                               |      |  |  |  |  |
|   | Name/ID<br>42753<br>PETROLEUM & NATURAL GAS<br>DONALDA<br>Alberta<br>Min int<br>100.00000000<br>Int type<br>Working Interest   | Lease date<br>May-13-1976<br>Expiry date<br>May-12-1981<br>Extension date<br>Section 15<br>Terminated | Gross rental<br>0.00<br>Net rental<br>0.00<br>Next rental date<br>May-13-2022<br>Paid by<br>OCEANIC GREYSTONE SECURITIES INC.   | Hectares<br>Developed<br>0.000<br>Undeveloped<br>0.000<br>Total<br>0.000     | Gross<br>0.000<br>0.000<br>0.000     | Net<br>0.000<br>0.000<br>0.000 |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| Lands<br>TWP 41 RGE 19 W4M 32<br>P&NG from Base Belly River to Base Mannville                                 |  | P&NG from Base Belly River to Base Mannville<br>Excluding Natural Gas In Mannville                    |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| Well<br>Producing Formations<br>Status<br>Product<br>Conv<br>Payee<br>Payer<br>Prod Alloc %                   |  | TRIDENT EXPLORATION (ALBERTA) CORP.<br>TRIDENT EXPLORATION (WX) CORP.                                 |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| Royalty Type<br>Crown Sliding<br>Scale<br>Product<br>Method<br>Rate<br>Conv<br>Payee<br>Payer<br>Prod Alloc % |  | Producing Formations<br>Status<br>Product<br>Conv<br>Payee<br>Payer<br>Prod Alloc %                   |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| Royalty Type<br>Crown Sliding<br>Scale<br>Product<br>Method<br>Rate<br>Conv<br>Payee<br>Payer<br>Prod Alloc % |  | Producing Formations<br>Status<br>Product<br>Conv<br>Payee<br>Payer<br>Prod Alloc %                   |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |
| Royalty Type<br>Crown Sliding<br>Scale<br>Product<br>Method<br>Rate<br>Conv<br>Payee<br>Payer<br>Prod Alloc % |  | Producing Formations<br>Status<br>Product<br>Conv<br>Payee<br>Payer<br>Prod Alloc %                   |   |  |                                      |                                |       |       |   |   |  |                                   |                            |                                    |                                    |      |  |  |  |  |

|                      |                  |       |                         |                           |             |                        |                    |                                 |                                   |   |                             |                                      |                                |  |  |
|----------------------|------------------|-------|-------------------------|---------------------------|-------------|------------------------|--------------------|---------------------------------|-----------------------------------|---|-----------------------------|--------------------------------------|--------------------------------|--|--|
| M12944-<br>M12944 02 | Status<br>Active | 42753 | PETROLEUM & NATURAL GAS | Lease date<br>May-13-1976 | May-12-1981 | Gross rental<br>896.00 | Net rental<br>0.00 | Next rental date<br>May-13-2022 | OCEANIC GREYSTONE SECURITIES INC. | Hectares<br>Developed<br>Undeveloped<br>Total | 256.000<br>0.000<br>256.000 | Gross<br>256.000<br>0.000<br>256.000 | Net<br>0.000<br>0.000<br>0.000 | ALPHABOW ENERGY<br>TRIDENT EXPLORATION<br>(ALBERTA) CORP.<br>TRIDENT EXPLORATION (WX)<br>CORP. | 11.25000000<br>0.00192500<br>19.24807500 |
|----------------------|------------------|-------|-------------------------|---------------------------|-------------|------------------------|--------------------|---------------------------------|-----------------------------------|---|-----------------------------|--------------------------------------|--------------------------------|--|--|

|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Remarks   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Well  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lands<br>TWP 42 RGE 19 W4M 6<br>Natural Gas In Mannville        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| DOI<br>BPO -<br>ALPHABOW ENERGY                                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Percentage<br>11.25000000%                                      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Notes<br>THIS WORKING INTEREST<br>DOESNT RELATE TO ANY<br>WELLS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Well  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 100/13-06-042-19W4/00                       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Producing Formations<br>Mannville           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Status<br>Suspended                         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Product<br>Gas                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Prod Alloc %<br>100.00000000                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Related Files<br>C3722 - C3722 01<br>586887 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Type<br>Contract<br>Surface                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Status<br>Active<br>Active                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date<br>Jul-02-1973<br>Oct-07-2008          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ROFR  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

|  |                |                                  |                            |            |                         |              |   |   |        |
|--|----------------|----------------------------------|----------------------------|------------|-------------------------|--------------|---|---|--------|
| Royalty Type<br>Crown Sliding<br>Scale | Product<br>All | Method<br>Crown Sliding<br>Scale | Rate<br>100% of Production | Conv<br>No | Payee<br>ALBERTA ENERGY | 100.00000000 | Payor<br>ALPHABOW ENERGY<br>OCEANIC GREYSTONE<br>SECURITIES INC.<br>EMBER RESOURCES INC.<br>TRIDENT EXPLORATION<br>(ALBERTA) CORP.<br>TRIDENT EXPLORATION (WX)<br>CORP. | 11.25000000<br>69.50000000<br>0.00000000<br>0.00192500<br>0.00192500<br>19.24807500 | Source |
|--|----------------|----------------------------------|----------------------------|------------|-------------------------|--------------|---|---|--------|

|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Remarks   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Well  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| M5210-<br>M5210 01  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Status<br>Active  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Name/ID<br>0405120083   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Type<br>PETROLEUM & NATURAL GAS                                   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Area<br>DONALDA   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Prov/State<br>Alberta   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Min Int<br>100.00000000   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Int type<br>Working Interest                                      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lease date<br>Dec-01-2005   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Expiry date<br>Nov-30-2010  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Extension date<br>Section 15                                      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Extension<br>Terminated   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gross rental<br>224.00  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Net rental<br>224.00  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Next rental date<br>Nov-30-2021                                   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Paid by<br>OCEANIC GREYSTONE SECURITIES INC.                      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| DOI<br>WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Percentage<br>100.00000000%                                       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Flags<br>0  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Notes   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Hectares<br>Developed<br>Undeveloped<br>Total                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gross<br>64.000<br>0.000<br>64.000                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Net<br>64.000<br>0.000<br>64.000                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Lands<br>TWP 41 RGE 20 W4M NE26<br>P&NG From Surface to Base Belly River |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| DOI<br>WI - Default / Rental<br>OCEANIC GREYSTONE SECURITIES INC.        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Percentage<br>100.00000000%  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Flags<br>0   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Notes  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Well   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 102/16-26-041-20W4/00  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Producing Formations<br>Belly River                                      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Status<br>Suspended  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Product<br>Gas   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Prod Alloc %<br>25.00000000  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Related Files  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Type<br>Flowing  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Status<br>Flowing  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Product<br>Gas   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gross<br>25.00000000   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Net<br>25.00000000   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 102/16-26-041-20W4/02  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Producing Formations<br>Bearpaw  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Status<br>Suspended  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Product<br>Gas   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Prod Alloc %<br>25.00000000  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Related Files  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Type<br>Flowing  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Status<br>Flowing  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Product<br>Gas   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gross<br>25.00000000   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Net<br>25.00000000   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Royalty Type<br>All  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Product<br>All   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Method<br>Crown Sliding<br>Scale   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Rate<br>100% of Production   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Conv<br>No   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Payee<br>ALBERTA ENERGY  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 100.00000000   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Payor<br>OCEANIC GREYSTONE<br>SECURITIES INC.                            |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source<br>100.00000000   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Remarks



Unconverted Split Acquired date: Jul-01-2019

| M5250-01<br>M5250 01 | Status                     | Active                           | Name/ID                               | 0406020471  | PETROLEUM & NATURAL GAS | Type                              | DONALDA            | Area       | Alberta | Prov/State   | Min int        | 100.00000000  | Int type | Working Interest                  | Lease date | Feb-01-2006 | Expiry date | Jan-31-2011 | Extension date | Section 15 | Terminated | Grossrental | 315.46 | Net rental | Next rental date | Jan-31-2022 | Paid by | OCEANIC GREYSTONE SECURITIES INC. | Hectares | Developed | 90.130 | Undeveloped | 0.000 | Total | 90.130 | Gross | 90.130 | Net | 90.130 |  |  |
|----------------------|----------------------------|----------------------------------|---------------------------------------|-------------|-------------------------|-----------------------------------|--------------------|------------|---------|--------------|----------------|---------------|----------|-----------------------------------|------------|-------------|-------------|-------------|----------------|------------|------------|-------------|--------|------------|------------------|-------------|---------|-----------------------------------|----------|-----------|--------|-------------|-------|-------|--------|-------|--------|-----|--------|--|--|
| Lands                | TWP 41 RGE 20 W4M S26,NW26 | PORTION                          | P&NG from Surface to Base Belly River | DOI         | W1 - Default / Rental   | OCEANIC GREYSTONE SECURITIES INC. | 100.00000000%      | Percentage | Flags   | Notes        |                |               |          |                                   |            |             |             |             |                |            |            |             |        |            |                  |             |         |                                   |          |           |        |             |       |       |        |       |        |     |        |  |  |
| Well                 | 102/16-26-041-20W4/00      | 102/16-26-041-20W4/02            | Producing Formations                  | Belly River | Bearpaw                 | Status                            | Suspended          | Product    | Gas     | Prod Alloc % | 33.97500000    | Related Files |          | Type                              |            | Status      |             | Date        |                | ROFR       |            |             |        |            |                  |             |         |                                   |          |           |        |             |       |       |        |       |        |     |        |  |  |
| Royalty Type         | Lessor                     | Product                          | All                                   | Method      | Crown Sliding Scale     | Rate                              | 100% of Production | Conv       | No      | Payee        | ALBERTA ENERGY | 100.00000000  | Payor    | OCEANIC GREYSTONE SECURITIES INC. |            |             |             |             |                |            |            |             |        |            |                  |             |         |                                   |          |           |        |             |       |       |        |       |        |     |        |  |  |
| Remarks              | Unconverted                | Split Acquired date: Jul-01-2019 |                                       |             |                         |                                   |                    |            |         |              |                |               |          |                                   |            |             |             |             |                |            |            |             |        |            |                  |             |         |                                   |          |           |        |             |       |       |        |       |        |     |        |  |  |

**SCHEDULE "C" TO AN AGREEMENT OF PURCHASE AND SALE DATED  
NOVEMBER 1 2022 AT 12:02AM MOUNTAIN TIME BETWEEN  
OCEANIC GREYSTONE SECURITIES INC. AND AVILA ENERGY CORPORATION**

**GENERAL CONVEYANCE**

This General Conveyance made the 1<sup>st</sup> day of November 2022 at 12:02am Mountain Time (the "**Effective Time**")

Between:

**OCEANIC GREYSTONE SECURITIES INC.,**  
An international business corporation  
of Freeport, GBI, The Bahamas  
a body corporate ("**Vendor**")

- and -

**AVILA ENERGY CORPORATION;**  
An Alberta corporation,  
a body corporate  
(**"Purchaser"**)

Pursuant to the provisions of an Agreement dated November 1 2022 at 12:02am Mountain Time between the Vendor and the Purchaser to which this Schedule "C" is attached (the "**Sale Agreement**"), the Purchaser agreed to purchase, and Vendor agreed to sell, the "Sold Assets", as defined in the Sale Agreement, subject to the terms set forth in the Sale Agreement;

The Vendor and Purchaser agree as follows:

1. Definitions

Unless otherwise defined in this General Conveyance, capitalized words when used in this General Conveyance have the meaning ascribed to them in the Sale Agreement.

2. Conveyance

Pursuant to and for the consideration provided for in the Sale Agreement, Vendor hereby sells, assigns, transfers, conveys and sets over to Purchaser Vendor's entire right, title, estate and interest in and to the Sold Assets, and Purchaser hereby purchases and accepts the Sold Assets, to have and to hold the same absolutely, together with all benefits and advantages to be derived therefrom, subject to the terms of the Sale Agreement.

3. Effective Time

This General Conveyance shall be effective at 12:02am November 1, 2022.

4. Subordinate Documents

This General Conveyance is executed and delivered by the Parties pursuant to and for the purposes of the provisions of the Sale Agreement and the provisions of the Sale Agreement shall prevail and govern in the event of a conflict between the provisions of the Sale Agreement and this General Conveyance.

5. Enurement

This General Conveyance shall be binding upon and shall enure to the benefit of the Parties and their respective administrators, trustees, receivers, successors and permitted assigns.

6. Further Assurances

Each party will, at the request of the other party but without further consideration, do all such further acts and execute and deliver all such further documents as shall be reasonably required in order to fully perform and carry out the terms of this General Conveyance.

7.1 Stated Capital

The Purchaser will add an amount equal to Purchase Price to its stated capital account in respect of the Common Shares and Convertible Shares to be issued by the Purchaser pursuant to clause 1.03 of the Sale Agreement.

The Vendor does not assume and will not be liable for any taxes under the Tax Act or any other taxes whatsoever that may be or become payable by the Vendor including, without limitation, any taxes resulting from or arising as a consequence of the sale by the Vendor to the Purchaser of the Sold Assets herein contemplated, and the Purchaser will indemnify and save harmless the Vendor from and against all such taxes.

8. No Merger

Nothing contained in this General Conveyance shall in any way result in a merger of the terms of the Sale Agreement with the terms of this General Conveyance and the Parties specifically agree that all such terms of the Sale Agreement shall continue to apply to the within conveyance.

9. Governing Law

Alberta law (and the federal laws applicable therein) govern all matters arising out of this General Conveyance.

The Parties hereby irrevocably and unconditionally attorn to the exclusive jurisdiction of the courts of Alberta.

10. Counterpart Execution

The Parties may sign this General Conveyance in several counterparts, each of which will be deemed an original but all of which together will constitute one instrument. Delivery of this Agreement by PDF, e-mail or other functionally equivalent electronic means of transmission constitutes valid and effective delivery.

The Parties are signing this General Conveyance effective as of the Effective Time.

**OCEANIC GREYSTONE  
SECURITIES INC.**

**AVILA ENERGY CORPORATION**

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Richard W. DeVries

Title: CEO and President

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Leonard Van Betuw

Title: CEO and President

**SCHEDULE "C" TO AN AGREEMENT OF PURCHASE AND SALE DATED  
1<sup>ST</sup> NOVEMBER 1 2022 AT 12.01 AM MOUNTAIN TIME BETWEEN  
 OCEANIC GREYSTONE SECURITIES INC. AND AVILA ENERGY CORPORATION**

**PROMISSORY NOTE**

\$ 1,800,000.00 Canadian

November 1 2022.

FOR VALUE RECEIVED, AVILA ENERGY CORPORATION (the "Borrower") promises to pay to OCEANIC GREYSTONE SECURITIES INC., a Bahamas international business corporation (the "Lender"), or order, the sum of ONE MILLION EIGHT HUNDRED THOUSAND (\$1,800,000.00) DOLLARS (the "Principal") as follows:

- (i) the amount of ONE MILLION (\$1,000,000.00) DOLLARS on or before January 31, 2023; and
- (ii) the amount of EIGHT HUNDRED THOUSAND (\$800,000.00) DOLLARS on or before September 1 2023 (the "Due Date").

The Borrower has the privilege of paying this Promissory Note in full or in part or parts, at any time and from time to time, with or without notice, prior to the Due Date.

PRESENTATION of this Promissory Note for Payment and Notice of Protest or Dishonour is hereby waived.

**AVILA ENERGY CORPORATION**

Per: \_\_\_\_\_

Leonard Van Betuw, CEO and President