NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON AUGUST 19, 2021

TO: The Shareholders of Petro Viking Energy Inc.

TAKE NOTICE that in order to comply with the measures imposed by the federal and provincial governments in the context of the COVID-19 pandemic, and in order to mitigate the risks for the health and safety of our communities, shareholders, employees and other stakeholders, the annual meeting (the "Meeting") of shareholders of Petro Viking Energy Inc. (the "Corporation") will be held in virtual format only via conference call. Registered shareholders, proxyholders and appointees will all have an equal opportunity to participate at the Meeting online, regardless of their geographic location. However, the vast majority of shareholders vote by proxy in advance, and you are encouraged to vote by proxy ahead of the Meeting.

NOTICE IS HEREBY GIVEN that the Annual and Special Meeting of shareholders of **Petro Viking Energy Inc.** (the "**Corporation**") will be held via a conference call (shareholders must compose the following number : Meeting ID: 1090743 Dial by your location (Canada), 514-392-3291, 1-866-392-3207 (Toll Free Dial-In Number), 800-3923-2630 (Toll Free International Callers), on August 19, 2021 at 1:00 p.m. (Montreal time), for the following purposes:

- 1. To receive the audited financial statements of the Company for the year ended December 31, 2020 and the report of the auditor on those statements;
- 2. To consider and, if deemed advisable, to pass a resolution, the full text of which is set forth in the Information Circular and proxy statement, ratifying, adopting and to give authority to the Company's board of directors to proceed with the acquisition of 100% of the interests of with 611890 Alberta Inc. dba Avila Energy ("Avila") in West Central Alberta;
- 3. To consider and, if deemed advisable, to pass, with or without variation, a special resolution authorizing and approving an amendment to the Company's articles to effect a name change of the Company to Avila Energy Inc. or such other name as is authorized by the Board (as defined herein), acceptable to the Canadian Stock Exchange and applicable regulatory authorities, as more particularly described in the Circular. See "Name Change" in the Circular.
- 4. To consider and, if deemed advisable, to pass a resolution, the full text of which is set forth in the Information Circular and proxy statement, ratifying, adopting and approving the stock option plan of the Company (the "**Stock Option Plan**") and authorizing the Company's board of directors to make any amendments thereto that may be required for the purpose of obtaining the approval of applicable securities regulatory authorities or stock exchanges;
- 5. To fix the number of directors for the ensuing year at five (5);

- 6. To elect directors for the ensuing year;
- 7. To appoint the auditor for the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditor;
- 8. To transact such other business as may properly come before the Meeting or any adjournments thereof.

The Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice. Also accompanying this Notice and the Circular is a Request for Financial Statements and form of proxy for use at the Meeting. Any adjourned meeting resulting from an adjournment of the Meeting will be held at a time and place to be specified at the Meeting. Only shareholders of record at the close of business on July 15, 2021 will be entitled to receive notice of and vote at the Meeting.

Pursuant to the Company's by-laws, any shareholders may participate in a meeting of Shareholders by means of telephone or other communication facilities that permit all persons participating in the meeting to hear each other. A Shareholder participating in a meeting by means of telephone or other communication facilities is deemed to be present at the meeting.

The special resolution must be approved by: (i) an affirmative vote of at least two-thirds (66 2/3%) of the votes cast at the Meeting in person or by proxy; and (ii) a majority of the votes cast at the Meeting in person or by proxy excluding votes cast by certain directors, senior officers and principal Shareholders, as the case may be, pursuant to Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The details of these matters, including the full text of the special resolution, are set forth in the Information Circular.

A shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead. If you are unable to attend the Meeting, please read the Information Circular and enclosed proxy (the "**Proxy**") and then complete, sign, date and return the Proxy, together with the power of attorney or other authority, if any, under which it was signed or a notarial certified copy to the Company's registrar and transfer agent, Computershare Trust Company of Canada, attention Proxy Department, 100 University Ave, 8th Floor Toronto, ON M5J 2Y1 or via fax at 1-866-249-7775 at least 48 hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Meeting or any adjournment. Failure to do so may result in your shares not being voted at the Meeting. As set out in the notes to the Proxy, the Proxy is solicited by management, but you may amend it, if you so desire, by striking out the names listed on it and inserting in the space provided the name of the person you wish to have represent you at the Meeting. Unregistered shareholders who received the Proxy through an intermediary must deliver the proxy in accordance with the instructions given by the intermediary.

DATED at Vancouver, British Columbia, this 19th day of July, 2021.

PETRO VIKING ENERGY INC.

"Leonard van Betuw"

Chief Executive Officer