



PETRO VIKING ANNOUNCES RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

Calgary, Alberta, August 4, 2020 – Petro Viking Energy Inc. (“Petro Viking” or the “Company”) is pleased to announce the results of the Annual General and Special Meeting held August 4, 2020 at 10: a.m. EST.

The following resolutions were approved by the shareholders and adopted by the Company:

1. Audited Financial Statements for the year ending December 31, 2019
2. Fixing the number of Directors to four (4)
3. Election of the Directors as follows (see Directors’ profiles below):
 - a. Veronique Laberge
 - b. Thomas Valentine
 - c. Daniel Lucero, and
 - d. Michel Lebeuf
4. Appointment of MNP, LLP, Chartered Accountants as Auditor for the current year
5. Consolidation of the Company’s issued and outstanding shares on a **one post-consolidation for every two pre-consolidation shares (1:2)** basis.
6. Stock Option Plan and approving the number of shares reserved for issuance under the Stock Option Plan in accordance with and subject to the rules and policies of the Toronto Stock Exchange and the Canadian Securities Exchange.
7. **Asset Purchase (Acquisition)** between Petro Viking and Avila Exploration & Development Canada Ltd. and authorizing the directors to make such amendments or revisions to the proposed transaction from time to time without further shareholder approval.

Directors and Management of the Company are pleased with the result of the Annual General and Special Meeting and are poised to proceed with the necessary steps in providing share value to the shareholders.

Directors:

Mr. Thomas Valentine

- Mr. Valentine has more than 30 years of experience in the oil and gas industry, both as a barrister and a solicitor.
- While in Qatar, Mr. Valentine was responsible for a number of international gas and LNG projects, including projects in the United Kingdom (Qatargas II), India (RasGas) and Spain (Endesa Generacion).
- He currently provides legal advice to various gas and LNG projects (both upstream and downstream) in Asia, Nigeria, South America, North America and the Middle East.

Mr. Michel Lebeuf, Jr. (Corporate Secretary)

- Member of the Quebec Bar Association, Partner of Dunton Rainville LLP. Mr. Lebeuf has expertise in securities, particularly in the areas of natural resources, institutional and corporate financing, and public and private mergers and acquisitions.
- He specializes in transactions such as “reverse takeovers” or RTO’s on various stock exchanges among which in particular, the CSE and the TSX venture.
- He has extensive experience in corporate reorganizations, public and private transfers, and institutional funding.

Mr. Daniel Lucero

- More than 15 years of experience in resource exploration in Latin America and the Western Canadian Sedimentary Basin.
- Exploration Manager at Quattro Exploration and Production Ltd. for 6 years, WCSB and Latin America
- Chief Geoscientist at Kinetex Geosciences
- Exploration Geologist at CoalCorp Mining and Andicoal.
- Graduate of the National University of Colombia (Bogota-Colombia) with a BSc in Geology.

Ms. Veronique Laberge, BA, CPA

- More than 15 years of experience.
- Has held various management positions in the field of professional services.
- As a chartered professional accountant she has acted as an auditor, for more than 12 years.

For further information, please contact:

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All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as "anticipate" and "expect". Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.