

PETRO VIKING ANNOUNCES MANAGEMENT CHANGES

Calgary, Alberta, Jul 13, 2020 – Petro Viking Energy Inc. ("Petro Viking" or the "Company") is pleased to announce that following several years of successful restructuring, and in anticipation of a ramp of activities, the following management changes have been made effective July 7, 2020.

Further to the Company's News Release dated June 25, 2020 announcing the appointment of Mr. Peter Nesveda as Vice President of Corporate Affairs and Investor Relations, The Company is pleased to announce that Mr. Greg Doucette was appointed Chief Executive Officer of the Company.

Mr. Doucette has over 15 years of experience in the Oil & Natural Gas industry with an emphasis on production accounting, reporting, processing the related regulatory procedures and has held senior positions with several public companies, and industry stakeholders, including most recently Long Run Exploration, the Alberta Energy Regulator and Vesta Energy, to name a few. Through his professional experiences, Mr. Doucette has developed extensive experience in accounting and the development of new areas of business as well as an extensive background in the completion of acquisitions and there successful integration and optimization. Holding a CAPPA Certificate, as well as a Degree in Education and Political Science, Greg brings a broad range of experiences that can apply to the creation a Vertically Integrated Carbon Neutral Energy Producer.

The Company further announces that Mr. Lars Glimhagen has resigned as Chief Executive Officer replacing Mr. Robert Rosner as the Company's Chief Financial Officer.

For further information, please contact: Lars Glimhagen, Chief Financial Officer or Peter Nesvada, Vice President of Corporate Affairs and Investor relations.

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All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as "anticipate" and "expect". Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.