



**AMENDED NEWS RELEASE  
PETRO VIKING WILL RELY ON TEMPORARY RELIEF BY REGULATORS IN FILING  
ANNUAL FINANCIAL STATEMENTS**

**Calgary, Alberta, May 20, 2020 – Petro Viking Energy Inc.** (“Petro Viking” or the “Company”) announced that on March 23, 2020, Canadian securities regulators published temporary blanket relief, Blanket Order 51-517 (“**Order**”) for market participants from certain regulatory filings a result of COVID-19.

The Company is relying on the Blanket Order 51-517 (“**Order**”) to file its Annual Financial Statements and Management Discussion and Analysis (“**MD&A**”).

Pursuant to the Order, the Company acknowledges that its management and other insiders are subject to an insider trading black-out policy that reflects the principles in section 9 of National Policy 11-207 *Failure –to-File Cease Trade Orders and Revocations in Multiple Jurisdictions* (**National Policy 11-207**).

The Company also confirms that there have been no material business developments since filing of the September 30, 2019 interim financial statements and MD&A filed November 29, 2019 on SEDAR.

Petro Viking now expects to file its Q4 Financial Statements on or before June 15, 2020 and will provide an update as to the date of filing the Annual Financial Statements and MD&A.

The Company will also rely on the Order to filing its Interim Financial Statements and MD&A for the three month period ended March 31, 2020. The Company now expects to complete this filing on or before July 15, 2020.

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*All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as “anticipate” and “expect”. Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.*