

PETRO VIKING ENERGY INC.

Petro Viking announces Annual General and Special Meeting Results and entering into Letter of Intent

Vancouver, British Columbia – April 12, 2019 - Petro Viking Energy Inc. (the “**Company**”) is very pleased to announce the results of its annual general and special meeting that was held on April 8, 2019 (the “**Meeting**”), the shareholders approved every resolution that were presented to them as part of the information circular that was sent to the Company’s shareholders and filed on SEDAR on March 13, 2019 (the “**Information Circular**”).

The shareholders approved to set the number of Directors at four (4) for the ensuing year and the appointment of the following persons as Directors to serve until the next annual meeting of the shareholders:

Dr. Essam Zaghoul

Mr. Thomas Valentine;

Mr. Robert Rosner; and

Mr. Michel Lebeuf.

In addition, the shareholders (i) approved and confirmed the appointment of MNP LLP as the Company’s independent registered accounting firm for the ensuing year, (ii) approved the Company’s stock option plan.

Furthermore, shareholders entitled to vote on such special resolution, approved the consolidation of the Company’s issued and outstanding shares on a one post-consolidation share for every ten pre-consolidation shares (1:10) basis (the “**Consolidation**”), as further described in the Information Circular. Shareholders of the Company will receive from the transfer and registrar agent a letter of transmittal evidencing the process to effect the Consolidation, the whole resulting in the Company having approximately 3,625,971 common shares issued and outstanding post Consolidation.

SIGNATURE OF LETTER OF INTENT

The Company is pleased to also announce the entering into a letter of intent (the “**LOI**”) with a privately held energy producer company based in Alberta (the “**Vendor**”) with respect to a contemplated asset acquisition between the Company and said Vendor, whereby the Company would acquire a non-operating interest of fifty percent (50%) interest into a producing oil & gas property in Alberta (the “**Property**”) with a current NI 51-101- Standards of Disclosure for Oil and Gas Activities compliant Technical Report (the “**Technical Report**”).

As per the terms of the LOI, the Company will issue to Vendor a convertible debt instrument for a total amount of \$500,000 plus applicable GST taxes (the “**Petro Debt Instrument**”) convertible into common shares of the Company and the Company endeavoured to cover and pay any GST Taxes fee payable pursuant to the issuance of the Petro Debt Instrument, for an amount of up to \$5,000 (the “**Transaction**”), being understood that, following completion of the contemplated Transaction, the Company will then apply to have its shares listed on the Canadian Securities Exchange (the “**CSE**”).

Completion of the Transaction is subject to various conditions, which include but are not limited to, the production of the Technical Report on the Property and its acceptance by the CSE in order to meet initial listing requirements.

For further information, please contact: Robert Rosner

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All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as “anticipate” and “expect”. Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.