

## Petro Viking Energy Inc.

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### Petro Viking Announces Shares for Debt Transaction

Vancouver, British Columbia – February 4, 2019 - Petro Viking Energy Inc. (the “**Company**”) announces that it has agreed to enter into various debt settlement agreements pursuant to which the Company will settle \$300,000 worth of outstanding debt, being a portion of outstanding debentures issued in the share capital of the Company, through the issuance of 6,000,000 common shares based on an agreed issue price of \$0.05 per common share (the “**Shares**”). The Company determined that it is in its best interest to satisfy such indebtedness with Shares in order to preserve its cash.

The Shares to be issued in satisfaction of the indebtedness will be subject to a four month statutory hold period from the date of issuance.

For further information, please contact: Lars Glimhagen  
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*All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as “anticipate” and “expect”. Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.*