

Petro Viking Energy Inc.

Petro Viking receives orders revoking Cease Trade Orders from the Alberta Securities Commission and from the British Columbia Securities Commission

Vancouver, British Columbia – January 30, 2019 - Petro Viking Energy Inc. (the "**Company**") is very pleased to announce that the securities regulators (the "**Commissions**") in the Provinces of British Columbia and Alberta have granted a full revocation (the "**Revocation**") of the cease trade order imposed by each of them in May 2015 against the securities of the Company. The cease trade orders had been imposed by the Commissions for failure by the Company to file its required filings by the filing deadline as prescribed by applicable securities laws.

The Company's common shares were transferred from the TSX Venture Exchange to NEX effective August 14, 2015 and, since the date of the cease trade orders, the Company did not experience any material corporate developments.

As of the date hereof, the Company is analysing several potential transactions in the Oil & Gas sector which in order to qualify for re-listing and in an effort to revive the Company and bring value to its shareholders.

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All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as "anticipate" and "expect". Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.