

## Petro Viking Energy Inc.

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### **Petro Viking issues corrective press release on re-filed Financial Documents**

**Calgary, Alberta – January 28, 2019 - Petro Viking Energy Inc.** (the “**Company**”) in correction to its wrongly entitled press release dated January 25, 2019 issued on SEDAR, the Company has not yet received the revocation order for the current cease trade-order (the “**CTO**”) by the British Columbia Securities Commission (the “**BCSC**”) but, as a result of a review by said BCSC of the Company’s application for the revocation of the CTO, the Company is issuing the following press release to clarify our disclosure with respect to the amendment and the re-filing of the financial statements for the interim period ended September 30, 2018 and its related Management Discussion & Analysis (collectively referred to as the “**2018 Interim Financial Documents**”) along with an amended annual Management Discussion & Analysis for the year ended December 31, 2017 (the “**2017 Annual MD&A**”).

The 2018 Interim Financial Documents were amended and re-filed to comply with comments formulated by the BCSC related to various items containing material deficiencies, namely the change of the head office of the Company, compliance with IAS 34, a statement with respect to the forward looking information of the Company and the Company’s policy for updating such forward looking information as required by National Instrument 51-102 – Continuous Disclosure Obligations (“**NI 51-102**”), an analysis of its operations, summary of quarterly results and related party transactions.

The 2017 Annual MD&A was re-filed as the intital MD&A did not include the three month period ended December 31, 2017.

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*All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as “anticipate” and “expect”. Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.*