

Petro Viking Energy Inc.

Petro Viking receives orders revoking Cease Trade Orders

Calgary, Alberta – January 24, 2019 - Petro Viking Energy Inc. (the “**Company**”) As a result of a review by the British Columbia Securities Commission (the “**BCSC**”), the Company is issuing the following press release to clarify our disclosure with respect to the amendment and the re-filing of the financial statements for the interim period ended September 30, 2018 and its related Management Discussion & Analysis (collectively referred to as the “**2018 Interim Financial Documents**”) along with an amended annual Management Discussion & Analysis for the year ended December 31, 2017 (the “**2017 Annual MD&A**”).

The 2018 Interim Financial Documents were amended and re-filed to comply with comments formulated by the BCSC related to various items containing material deficiencies, namely the change of the head office of the Company, compliance with IAS 34, a statement with respect to the forward looking information of the Company and the Company’s policy for updating such forward looking information as required by National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”), an analysis of its operations, summary of quarterly results and related party transactions.

The 2017 Annual MD&A was re-filed as the intital MD&A did not include the three month period ended December 31, 2017.

For further information, please contact: Lars Glimhagen

Email:lars.glimhagen@outlook.com

All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward looking statements are often, but not always, identified by the use of words such as “anticipate” and “expect”. Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.