

Petro Viking Energy Inc.

Petro Viking discloses transfer of its shares to NEX.

Calgary, Alberta – September 9, 2015 - Petro Viking Energy Inc. (“the Company”) announces that the shares of the company have been transferred from the TSX Venture Exchange to NEX. The shares will remain suspended, effective August 14, 2015 until it meets its reporting requirements and is reinstated by applicable regulatory authorities.

A cease trade order was issued by the Alberta Securities Commission on May 6, 2015 in respect of the shares of the company as a result of the failure of the company to file its annual audited financial statements, annual management discussion and analysis and certifications of annual filings for the year ended December 31, 2014.

The NEX is a separate board of TSX Venture Exchange. It provides a forum for listed companies that have fallen below the ongoing listing standards of the TSX Venture Exchange.

On June 24th Petro Viking Management Corp. (PMVC), a wholly owned subsidiary of Petro Viking Energy Inc., was granted creditor protection from the Court of Queen’s Bench in Calgary with the intent to file a proposal to its creditors under the Bankruptcy and Insolvency Act. Management of PVMC is currently working to assemble resources to recapitalize and present a proposal on or before October 22, 2015.

The Company also announces that Keith Watts has resigned as Director of the Company effective August 26, 2015.

For further information, please contact:
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

All statements contained in this press release about anticipated future events constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate” and “expect”. Forward-looking statements are subject to business risks and uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change except as required by applicable laws. Investors should not place undue reliance on forward-looking statements.