

PETRO VIKING ENERGY INC.

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Trading Symbol: "VIK"

PETRO VIKING ENERGY INC. ANNOUNCES SIGNING OF LETTER OF INTENT WITH SKYDRIVING AVIATION INC. AND FOCUSES ON NEW STRATEGY IN DIVERSIFICATION.

Calgary, Alberta - Petro Viking Energy Inc. ("**Petro Viking**") is pleased to announce the signing of a Letter of Intent (LOI) with SkyDriving Aviation Inc. (**SkyDriving Aviation**) a Canadian Aviation company with an innovative business model that includes sales and distribution of aviation vehicles and TV distribution agreements.

Under the terms of the acquisition, Calgary-based **Petro Viking** can acquire a controlling interest of 70% in the share capital of SkyDriving Aviation in exchange for 65% of the share capital of Petro Viking and \$100,000 cash, including a non-refundable deposit of \$10,000. Certain provisions in the LOI are binding and others are non-binding. The transaction is subject to certain specific conditions, generally revolving around a successful restructuring of Petro Viking's current challenges in the oil and gas endeavors, and new capital injection to move forward.

The announcement recognizes an important shift in focus for the Board of **Petro Viking** who is re-shaping their business to diversify and expand their existing assets as reported earlier. "After several months of discussions, we have arrived at a very pivotal point for the business that allows us to focus our energies on progressive and innovative business concepts including the introduction of the flying car to North America" said Keith Watts, director of Petro Viking. "We are pleased to present this opportunity to our shareholders and join in on a business venture on the cutting edge of technology and business".

SkyDriving Aviation is a Canadian-based private company that has negotiated important rights for distribution of flying cars in North America and is also using the introduction to frame a significant "first time world aviation" attempt. The aviation project is being recorded for a potential multi-million dollar, multi-platform distribution deal signed with Visland Media, a Kelowna, British Columbia-based executive production company.

Petro Viking will continue to execute its strategic plan to deliver shareholder value, by way of proposing debt for equity settlement with certain creditors, a private placement to fully fund the transaction with SkyDriving Aviation, subject to approvals from shareholders and authorities where applicable.

"We are very excited to be able to execute this agreement with **Petro Viking** and it is an important step for us in the growth and execution of our business model" added Mark Jennings-Bates, a director and co-founder of **SkyDriving Aviation**.

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This news release contains forward-looking statements relating to use of the proceeds of the Private Placement for general working capital. Important factors that could cause actual results to differ materially from the Company's expectations are management's discretion to reallocate the proceeds of the Private Placement.

The Company cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.