

PETRO VIKING ENERGY INC.

PETRO VIKING GRANTS INCENTIVE OPTIONS

For Immediate Release
Calgary, Alberta

October 16, 2012
Trading Symbol: "VIK"

Calgary, Alberta – Petro Viking Energy Inc. (“Petro Viking”) announces that it has granted 1,400,000 incentive stock options to its current officers, directors, employees, and consultants pursuant to the Company’s 2012 Stock Option Plan. These options are exercisable for 5 years at a price of \$0.10 per share.

For further information, please contact:

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Attention: Mr. Irvin Eisler, President & CEO

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