

**PETRO VIKING ENERGY INC.**

**CORPORATE UPDATE**

**For Immediate Release  
Calgary, Alberta**

**August 1, 2012  
Trading Symbol: "VIK"**

**Calgary, Alberta** - Petro Viking Energy Inc. (the "Company") wishes to announce that Dr. Henri Wennekers no longer holds the position of Chief Operating Officer in the Company, effective Friday, July 27, 2012.

**About Petro Viking**

Petro Viking is a junior, independent oil and gas Company focused on exploration for crude oil in western Canada.

The TSX-V has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

*For further information, please contact:*

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Attention: Mr. Irvin Eisler, President, CEO & Director

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