PETRO VIKING ENERGY INC.

For Immediate Release Calgary, Alberta

Petro Viking Completes Management Reorganization

June 29, 2012

Trading Symbol: VIK

Calgary, Alberta - Petro Viking Energy Inc. (the "Company") is pleased to announce that it has completed the re-organization of its Management team.

Irvin Eisler, a current director, has been appointed as President and CEO. Mr. Eisler was the original President and CEO of the Company and holds similar positions in other public and private companies. He has successfully operated and financed public and private companies for over 30 years.

Lars Glimhagen has been appointed as CFO. Mr. Glimhagen holds similar positions in other public and private companies. He replaces Alana Constance who has resigned for personal reasons. The Company thanks her for her past contributions and also wishes to congratulate her on the birth of her new baby.

Harley Sinclair has been appointed as Corporate Secretary. Mr. Sinclair was a securities lawyer for approximately 30 years before focusing his full time attention on creating, managing, and restructuring public companies.

President Irvin Eisler stated: "I am pleased that the Board of Directors has renewed my authority as President and CEO, and installed several valuable new management members to our team. This is a busy time for our Company and, notwithstanding the current economic climate, I will work very hard to continue the growth of the company and create value for all of our shareholders."

Petro Viking is a junior, independent oil and gas company with producing oil and gas wells in Western Canada. It also has a Namibian acquisition underway, as recently announced in several news releases. Due diligence is ongoing and further news will be issued as appropriate.

For further information, please contact:

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