

PETRO VIKING ENERGY INC.

CORPORATE UPDATE

**For Immediate Release
Calgary, Alberta**

**June 27, 2012
Trading Symbol: "VIK"**

Calgary, Alberta - Petro Viking Energy Inc. (the "Company") announces the resignation of Giovanni DeFrancesco as President and CEO and David Heighington as Vice President and a member of the Board of Directors, both citing increased demands from other business interests. The Company thanks Giovanni and David for their valuable contributions and wishes them all the best in their future endeavors.

The Company will make an announcement shortly about the appointment of an interim President.

About Petro Viking

Petro Viking is a junior, independent oil and gas company focused on exploration for crude oil in western Canada.

The TSX-V has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information, please contact:

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Attention: Mr. Irvin Eisler, Director

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