

**PETRO VIKING ENERGY INC.
FORM OF PROXY**

This proxy is solicited by the management of PETRO VIKING ENERGY INC. (the "Corporation" or "Petro") for the Special and Annual Meeting of shareholders of the Corporation (the "Meeting") to be held on the 30th day of May, 2012 at 1:00 p.m. (Calgary time).

The undersigned shareholder of the Corporation hereby appoints Giovanni DeFrancesco, President and Chief Executive Officer of the Corporation, or David D. Heighington, Director of the Corporation, or failing either of them _____, as the proxy of the undersigned, with full power of substitution, to attend, act and vote for and on behalf of the undersigned at the Meeting and at any adjournment thereof and on every ballot that may take place in consequence thereof, in the same manner, to the same extent and with the same power as if the undersigned were personally present thereat. Without limiting the general authorization and powers hereby conferred, the undersigned hereby directs the said proxy to vote the securities represented by this proxy in the manner indicated below:

1. **FOR** [] **or AGAINST** [] (or if no choice is specified, **FOR**) the election of directors as specified in the Information Circular;
2. **FOR** [] **or AGAINST** [] (or if no choice is specified, **FOR**) an ordinary resolution setting the number of directors to be elected at the Meeting at six (6);
3. **FOR** [] **or AGAINST** [] (or if no choice is specified, **FOR**) the appointment of MacKay LLP, Chartered Accountants, as the auditors of the Corporation for the ensuing year and the authorization of the directors to fix their remuneration as such;
4. **FOR** [] **or AGAINST** [] an ordinary resolution, the full text of which is set forth in the Information Circular and Proxy Statement dated April 27, 2012, re-approving the Corporation's Stock Option Plan, all as more particularly described in the Information Circular; and
5. At the discretion of the said proxy, upon any amendment to the matters identified above or other matters that may properly come before the Meeting, or any adjournment thereof.

This proxy is solicited on behalf of the management of the Corporation. The securities represented by this Instrument of Proxy, where the shareholder specifies a choice with respect to any matter to be acted upon, will be voted in accordance with the specification so made or, in the absence of such specification, will be voted in favour of the matter described above.

The persons named in this Instrument of Proxy are directors and/or officers of the Corporation. Each shareholder has the right to appoint a person or persons, who need not be a shareholder of the Corporation, other than the persons designated above, to attend and act for him on his behalf at the Meeting. To exercise such right, the names of management's nominees may be crossed out and the name(s) of the shareholder's nominee(s) legibly printed in the blank space provided, or another appropriate instrument of proxy may be submitted.

DATED this ____ day of _____, 2012.

Name of Shareholder (Please Print)

Signature of Shareholder

This Instrument of Proxy must be signed by the shareholder or his attorney authorized in writing or, if such shareholder is a corporation, under its corporate seal or by an officer or attorney thereof duly authorized. Persons signing as executors, administrators, trustees, etc., should so indicate and give their full title as such. A partnership should sign in the partnership name by any authorized person(s).

This proxy will not be valid and will not be acted or voted unless it is signed and received by Olympia Trust Company, Suite 2300, 125 - 9th Avenue SE, Calgary, Alberta T2G 0P6, not later than 1:00 p.m. (Calgary time) on Monday, May 28, 2012.

This proxy should be dated and the signature on the proxy should be exactly the same as the name in which the shares are registered. If this proxy is not dated, it shall be deemed to bear the date on which it was mailed by the Corporation.

**Olympia Trust Company
Suite 2300, 125 - 9th Avenue SE
Calgary, Alberta T2G 0P6
Phone: (403) 261-0900
Fax: (403) 265-1455**