

PETRO VIKING ENERGY INC.

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF
SHAREHOLDERS TO BE HELD ON
WEDNESDAY, MAY 30, 2012**

TAKE NOTICE that the Annual General and Special Meeting (the "Meeting") of the Shareholders of **PETRO VIKING ENERGY INC.** (the "Corporation") will be held at Suite 730, 1015 – 4th Street SW, Calgary, Alberta T2R 1J4 on Wednesday, May 30, 2012, at 1:00 p.m. for the following purposes:

1. To fix the number of Directors at six (6).
2. To elect Directors for the ensuing year.
3. To appoint MacKay LLP, Chartered Accountants, of Calgary, Alberta as the Auditors for the Corporation, and to authorize the Directors to fix the remuneration to be paid to the Auditor.
4. To consider and, if thought appropriate, to pass an ordinary resolution re-approving the Corporation's Stock Option Plan, as more particularly described in the Information Circular.
5. To receive the Audited Financial Statements of the Corporation for the year ended December 31, 2011, together with the Auditor's Report thereon.
6. To transact such other business as may be brought before the Meeting.

A Shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead. If you are unable to attend the Meeting in person, please read the Notes accompanying the Instrument of Proxy enclosed and then complete and return the Proxy within the time set out in the Notes. As set out in the Notes, the enclosed Instrument of Proxy is solicited by Management, but you may amend it, if you so desire, by striking out the names listed therein and inserting in the space provided the name of the person you wish to represent you at the Meeting.

Information relating to the matters proposed to be put forth before the Meeting are set forth in the accompanying Information Circular dated April 27, 2012. Only shareholders of record as of April 27, 2012 (the "Record Date"), are entitled to notice of the Meeting. A shareholder may attend the Meeting in person or may be represented thereat by proxy. A form of instrument of proxy for use at the Meeting or any adjournment thereof is enclosed with this Notice. Shareholders of the Corporation who are unable to attend the Meeting in person are requested to complete, date and sign the enclosed form of proxy and mail it to or deposit it with **Petro Viking Energy Inc., c/o Olympia Trust Company, Suite 2300, 125 - 9th Avenue SE, Calgary, Alberta, T2G 0P6**. In order to be effective, forms of proxy must be returned to **Olympia Trust Company** at the aforesaid address not later than **1:00 o'clock in the afternoon on Monday, May 28, 2012**.

DATED at the City of Calgary, in the Province of Alberta, this 27th day of April, 2012.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "Giovanni DeFrancesco"