

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ALBERTA SECURITIES COMMISSION

Suite 600, 250 - 5th Street SW
Calgary, Alberta T2P 0R4

Attention: Executive Director

-and to-

BRITISH COLUMBIA SECURITIES COMMISSION

PO Box 10142 Pacific Centre 701
West Georgia Street
Vancouver, British Columbia V7Y 1L2

Attention: Executive Director

-and to-

SASKATCHEWAN FINANCIAL SERVICES COMMISSION

6th Floor, 1919 Saskatchewan Drive
Regina, Saskatchewan S4P 3V7

Attention: Executive Director

-and to-

TSX VENTURE EXCHANGE INC.

10th Floor, 300 - 5th Avenue SW
Calgary, Alberta T2P 3C4

Dear Sirs:

Re: PETRO VIKING ENERGY INC. (the "Corporation") - Material Change Report

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of the Corporation. For convenience, this letter is itemized in the same manner as Form 51-102F3 of National Instrument 51-102. Concurrent with this filing, this letter is being filed with the TSX Venture Exchange, being the only exchange on which the Corporation's shares are currently listed.

1. Reporting Issuer:

Petro Viking Energy Inc.
200, 744 - 4th Avenue SW
Calgary, Alberta T2P 3T4
("Issuer" or "Corporation")

2. Date of Material Change:

April 17, 2012

3. News Release:

The Corporation issued a news release on or about April 17, 2012 through the facilities of Marketwire, a copy of which has also been filed on SEDAR.

4. Summary of Material Change:

The Corporation announced the appointment of Dr. Henri Wennekens as Chief Operating Officer.

5. Full Description of Material Change:

Please refer to the press release attached hereto as Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No significant facts have been omitted by the report.

8. Executive Officer:

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted by the Commission as follows:

Mr. Giovanni DeFrancesco, President and Chief Executive Officer - (403) 592-6257

Dated at Calgary, Alberta this 17th day of April, 2012.

PETRO VIKING ENERGY INC.

**Per: (Signed) "Giovanni DeFrancesco"
Giovanni DeFrancesco**

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

SCHEDULE "A"

PETRO VIKING ENERGY INC.

PETRO VIKING APPOINTS CHIEF OPERATIONAL OFFICER

For Immediate Release
Calgary, Alberta

April 17, 2012
Trading Symbol: "VIK"

Calgary, Alberta - Petro Viking Energy Inc. (the "Company") is pleased to announce the appointment of a high-profile industry figure as its Chief Operating Officer. Dr. Henri Wennekers, B.Sc., M.Sc., Dr.Sc. (Earth Sciences) has been appointed Chief Operating Officer effective immediately.

Over the course of a 35 year career, Dr. Wennekers has evaluated over 240 offshore exploration blocks in Libya, Nigeria, Namibia, Egypt, West Africa, Madagascar, Indonesia and China. His offshore drilling experience includes the continental shelf and rise of the Republic of China, South Mediterranean, Canada's Nova Scotia Shelf, Canadian Arctic Islands and the Mackenzie Delta. Dr. Wennekers has held senior positions and consulted to a range of clients including Husky Energy, Petro Canada, Devon Energy, Seneca Energy, British Gas Canada, Sirte Oil Company (Libya) and Sproule Associates Ltd.

"We are delighted that Henri has accepted our offer to join Petro Viking as Chief Operating Officer," stated Giovanni DeFrancesco, President and CEO. "He brings to our company a wealth of experience gleaned from many years with premier companies in the international oil and gas industry. We are confident that Henri's broad international off-shore experience will be instrumental in driving the business forward and developing our Namibian offshore blocks, which we expect to close on shortly."

As COO of the Company, Dr. Wennekers' responsibilities are expected to include providing day to day leadership and operational control over the development of the Company's previously announced acquisition of three blocks off the coast of Namibia.

The appointment is subject to customary TSX Venture Exchange approval.

About Petro Viking

Petro Viking is a junior oil and gas company focused on exploration for crude oil in western Canada. Petro Viking entered into an agreement dated March 19, 2012 to acquire 100% of the issued and outstanding shares of a privately held company which has an interest in three prospective offshore Namibia blocks. The development of these blocks will be led by an experienced and qualified technical team with strong relationships in Namibia.

The TSX-V has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information, please contact:

Petro Viking Energy Inc.
200, 744 – 4th Avenue SW
Calgary, Alberta T2P 3T4
Telephone: (403) 592-6257
Facsimile: (403) 265-4011
Attention: Mr. Giovanni DeFrancesco, President & CEO

TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties, including but not limited to the fact that the Company has not closed the acquisition of the private company, as referred to in its press release dated March 20, 2012. Actual results may differ materially. The Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.