

## PETRO VIKING ENERGY INC.

### PETRO VIKING INCREASES LAND POSITION

**For Immediate Release  
Calgary, Alberta**

**January 31, 2012  
Trading Symbol: "VIK"**

**Calgary, Alberta** - Mr. Giovanni DeFrancesco, President & CEO of Petro Viking Energy Inc. (the "Company"), is pleased to announce a recent land acquisition. Petro Viking has completed a land lease agreement whereby the Company has significantly increased its land position in a new prospect area. Approximately 4,000 acres have been secured to develop a potential heavy oil play. Petro Viking has identified the existence of 11 meters of oil pay. The oil is 12.5 degree API with a viscosity of less than 1,000 centipois at reservoir temperature. The Company's plan is to drill a step out well to set up a horizontal development play.

The TSX-V has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

*For further information, please contact:*

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