

**PETRO VIKING ENERGY INC.**

**PETRO VIKING OPERATIONAL UPDATE**

**For Immediate Release  
Calgary, Alberta**

**January 17, 2012  
Trading Symbol: "VIK"**

**Calgary, Alberta** - Mr. Giovanni DeFrancesco, President & CEO of Petro Viking Energy Inc. (the "Company"), provides the following update on the Company's recent operational activities in the field. The Company initiated workovers on its Brownfield, Alberta operated property in mid December, 2011 targeting low risk oil production. A total of three separate fracture stimulations were conducted on the Viking formation and are in various stages of completion. Presently production equipment is being installed to evaluate these workovers.

Also at Brownfield, the Company completed work on a suspended wellbore which successfully targeted the Colony gas zone. Existing infrastructure is being utilized to take the gas to market.

The TSX-V has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

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