

PETRO VIKING ENERGY INC.

PETRO VIKING FILES BUSINESS ACQUISITIONS REPORT

**For Immediate Release
Calgary, Alberta**

**November 8, 2011
Trading Symbol: "VIK"**

Calgary, Alberta - Petro Viking Energy Inc. ("Petro Viking"), today announced that it filed its business acquisition report in regards to the acquisition of all of the issued and outstanding securities of Deep Creek Oil and Gas Inc., which transaction closed on February 28, 2011. Pursuant to Section 8.2 of National Instrument 51-102 *Continuous Disclosure Obligations*, Petro Viking was required to file the BAR within 75 days of the closing of the transaction. Petro Viking filed the BAR following a notice received from the Alberta Securities Commission.

Details regarding the transaction involving the acquisition of Deep Creek were reported in a press release dated March 1, 2011 and detailed information concerning the transaction is contained in the company's information circular dated November 29, 2010, a copy of which is posted on the SEDAR website.

About Petro Viking

Petro Viking is a Calgary-based junior resource company engaged in the exploration, development and production of oil and natural gas in Alberta and Saskatchewan. The management and directors of the Company are focused on increasing shareholder value and believe that value can be added through the continued development of its Alberta and Saskatchewan properties.

The TSX-V has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information, please contact:

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Attention: Mr. Giovanni DeFrancesco, President and Chief Executive Officer

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