

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Pivot Pharmaceuticals Inc. (“Pivot”)
#300-1275 West 6th Avenue
Vancouver, B.C. V6H 1A6

Item 2. Date of Material Change

December 18, 2017.

Item 3. News Release

A press release was issued on December 18, 2017 through Global News Wire and Newsfile, a copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

Pivot announced that the Company's common shares will commence trading on the Canadian Securities Exchange on December 19, 2017 under the symbol "PVOT" (CSE: PVOT).

Item 5. Full Description of Material Change

5.1 - Full Description of Material Change

Pivot announced that the Company's common shares will commence trading on the Canadian Securities Exchange on December 19, 2017 under the symbol "PVOT" (CSE: PVOT).

5.2 - Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Patrick Frankham, PhD, MBA (Chief Executive Officer)

Item 9. Date of Report

January 18, 2018.