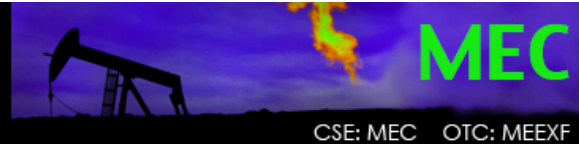


Processing Waste Gas into Clean Power
and Engineered Fuels
with the Micro Refinery Unit



FOR IMMEDIATE RELEASE

Debt Settlement and Private Placement Update

October 20, 2016 - VANCOUVER, BRITISH COLUMBIA – ME Resource Corp. (the "Company" or "MEC") (CNSX: MEC | OTC: MEEFX) reports that, the Company entered into various settlement agreement with eleven creditors. Under the terms of the settlement agreement, the Company has agreed to issue 5,650,000 common shares of the Company at a deemed price of \$0.10 per share, to the creditors, in settlement of \$565,000 of outstanding indebtedness. All share issued will be restricted from trading until certain commercialization milestones have been achieved.

The Private Placement for \$200,000 at \$0.10 per share announced on August 11, 2016 has been closing in tranches, with \$40,000 closed already and the Company expects to complete the final tranche shortly and complete the entire \$200,000 private placement.

About ME Resources Corp.:

ME Resource Corp. ("MEC") is a Canadian company focusing on the development, commercialization and deployment of an economical, mobile and modular waste natural gas processor, which synthesizes waste natural gas, both flared and vented, into green fuel - Engineered Fuel™ and Clean Power. ME Resource Corp. is also pursuing the acquisition, exploration and development of resource properties. The Company's objective is to explore and develop its current assets and pursue additional acquisitions. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances.

On behalf of the Board of Directors

"Navchand Jagpal"

Navchand Jagpal

President and CEO

ME Resource Corp.

FOR MORE INFORMATION, PLEASE CONTACT:

Navchand Jagpal

604.893.7033

info@meresourcecorp.com

THIS PRESS RELEASE WAS PREPARED BY MANAGEMENT WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. NEITHER CANADIAN NATIONAL STOCK EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF CNSX) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.