

QMI SEISMIC INC.

For Immediate Release

CNSX:QSS

CORPORATE UPDATE

May 24, 2011, VANCOUVER, BC: QMI SEISMIC INC. (CNSX: QSS) (the "Company") wishes to provide a corporate update relating to its current activities and the Company's future plans.

The Company will end all business relationships with QMI Technologies Inc. ("QTech") and will no longer pursue the distribution or marketing of any QTech's products.

The Company has decided to seek new business opportunities; in light of this change of focus the directors have approved an ordinary resolution to change the name of the company from QMI Seismic Inc. to QCapital Inc. or any other name that would be acceptable to the Registrar of Companies or the Canadian National Securities Exchange.

On May 20, 2011 the Company entered into an Option Agreement to acquire a 100 percent undivided interest in the two contiguous mineral claims designated as the Gold Hill Property (the "Property"). A final acquisition payment of CAD\$6500 will be made following shareholder approval. The Property is located in the Kamloops Mining Division of British Columbia Canada, 85 kilometres north of Kamloops and 325 kilometres northeast of Vancouver.

In conjunction with the above acquisition, the shareholders will be asked to approve a change of business which will result in the Company commencing the business of a mineral exploration company.

The Company has set its Annual General Meeting for June 16, 2011 at which time the Company will provide an update of its activities and any new business developments.

All disclosure relating to the Property has been derived from the Technical Report (the "Report") authored by Larry Sookochoff (P. Geology). Readers should refer to the entire Report, which is available on the SEDAR website at www.sedar.com, under the Company's profile.

**On Behalf of the Board:
Navchand Jagpal, President
QMI SEISMIC INC.**

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"The statements in this press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections."

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