

For Immediate Release

CNSX: MEC | OTC: MEEXF

ME RESOURCE CORP. REACHES TENTATIVE AGREEMENT FOR EXCLUSIVE LICENSING RIGHTS TO CLEAN ENERGY TECHNOLOGY

January 18, 2013, Vancouver, British Columbia – ME Resource Corp. ("Company" or "MEC") (CNSX: MEC) is pleased to announce a tentative agreement with Ztek Clean Energy Corp. for an exclusive license for the use of intellectual property (the "IP") related to proprietary technologies involving the conversion of wasted energy into electrical power or liquid fuel in the oil and gas industry within Canada. All material terms and conditions have been finalized.

Beyond the territory of Canada this perpetual license also includes an exclusive option to license international territories for a 5 year period which continues with a right of first refusal for an additional 5 years. This provides MEC a global opportunity to export its Canadian technology to international markets.

President and Director of MEC, Navchand Jagpal stated "We have worked diligently towards a definitive agreement. A licensing agreement of this nature involves complex issues which need comprehensive analysis. We have negotiated a mutually beneficial agreement where both parties will work in a collaborative manner towards shared success".

The R&D of the IP began at the Massachusetts Institute of Technology's Lincoln Laboratories with Dr. Michael Hsu in the early 1970s. Dr. Michael Hsu continued the development of steam reformers and fuel cells at Ztek Corporation ("Ztek") and for the past 25 years innovated the technology for various clean energy applications. Today, Ztek is an industry leader in developing, manufacturing, selling and servicing these proven systems, which includes fuel cell and steam reforming technologies and has been supported in part by the Electric Power Research Institute, AT&T Communications, the Tennessee Valley Authority, the U.S Department of Defence and the U.S. Department of Energy. Dr. Michael Raymont, Director of MEC and past President of the National Research Council of Canada stated "The novel application of this proven technology for the oil and gas industry would be ground-breaking and could be an economical solution to reduce gas flaring and the resulting green house gases".

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The Company will further innovate the IP to develop a mobile and modular micro-refinery unit which will be deployed at the wellhead and have the ability to process raw natural gas into either liquid fuels or electrical power. The patented technology is based on the incorporation of fuel cell design principles with a steam reformer creating a durable and robust system that acts as a fuel processor for hydrocarbon found in unprocessed natural gas.

MEC's proprietary technology will have the potential to significantly reduce world-wide green house gas emissions through the processing of otherwise wasted flared gas. The World Bank-led Global Gas Flaring Reduction partnership, has called for a 30% reduction in gas flaring in the next 5 years. In addition to flaring applications this technology has Enhanced Oil Recovery and Geothermic Heater applications.

MEC will pay a USD \$3 million licensing fee and certain royalties on net sales, in addition to the issuance of 25 million escrowed common shares of the company. For the total consideration provided, described above and in greater detail in MEC's 2012 Information Circular dated November 2, 2012 and available on <u>www.sedar.com</u>, Ztek Clean Energy Corp. will also transfer certain contracts, agreements, expertise and other assets to the Company which will assist in the development of the IP for the petro-resource sector.

About ZTEK Corporation

Ztek Corporation is a privately held corporation located in Woburn, Massachusetts. The company's mission is to develop and commercialize the world's cleanest, most efficient fossil fuel energy conversion devices. Founded in 1983 by Dr. Michael Hsu, Ztek has been engaged in the development of Solid Oxide Fuel Cell technology, including hydrogen-reforming technology. It holds more that 150 U.S. and international patents on its various key innovations for achieving improved efficiency, simplified and reduced cost of production. Please visit <u>www.ztekcorporation.com</u> for further information.

About ME Resource Corp.

ME Resource Corp. is a Canadian exploration company focused on the acquisition, exploration and development of resource properties. The Company's objective is to explore and develop its current assets and pursue additional acquisitions. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances.

On Behalf of the Board: Navchand Jagpal, President ME Resource Corp. 1250 West Hastings Street Vancouver, BC V6E 2M4

"The statements in this press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections."

THE CANADIAN NATIONAL STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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