



For Immediate Release

CNSX: MEC

**ME RESOURCE CORP.
ANNOUNCES ENTERING INTO A LETTER OF INTENT TO ACQUIRE INTELLECTUAL PROPERTY FOR A
MICRO-REFINERY SOLUTION FOR WASTE GAS CONVERSION TO GREEN ENERGY**

NOVEMBER 7, 2012, VANCOUVER, BRITISH COLUMBIA – ME Resource Corp. ("Company") (CNSX: MEC) announces that the Company has entered into a Letter of Intent Agreement (the "**LOI**") with 0949445 B.C. Ltd., a British Columbia registered company. The LOI grants the Company an exclusive Canadian license for the use of intellectual property (the "**IP**") related to clean power energy systems with oil and gas applications. The LOI also grants MEC an exclusive option to license additional international territories for a 10 year period. MEC will pay a \$3 million licensing fee and royalties, in addition to common shares of the company. For the total consideration provided, described above and in greater detail in MEC's 2012 Information Circular dated November 2 and available on www.sedar.com, 0949445 B.C. Ltd. will also transfer certain contracts, agreements, expertise and other assets to the Company which will assist in the development of the IP for the petro-resource sector.

MEC is a natural resource issuer with a primary focus on oil and gas exploration, development and production. MEC is engaged in the identification and acquisition of oil and gas assets in Canada and internationally. It is the vision of MEC that, with the application of the developed IP, the flared and stranded waste gas related to oil and gas recovery can be converted into clean liquid fuels and used for remote power generation.

The Company, through strategic partnerships, will further innovate the IP to develop a mobile and modular Micro-Refinery unit, which will be applied on MEC oil and gas assets. The unit will have the ability to process raw natural gas and output intermediary product, which can be combined with a modular output device depending on the desired output of either clean electric power or methanol. The patented technology is based on the incorporation of fuel cell design principles with a steam reformer creating a durable and robust system that acts as a fuel processor for any type of hydrocarbon feedstock including those found in unprocessed natural gas. The technology was initially developed by a leading U.S. university and has been innovated over the past 25 years for various clean energy applications.

The potential uses and applications of the mobile and modular Micro-Refinery unit include flared gas reduction, stranded oil and gas production, remote clean power generation, CO₂-based EOR, heavy oil processing and reduced Green House Gases emissions enabling carbon credits.

Further disclosure on the terms of the agreement and other confidential information will be released upon shareholder approval and the completion of the definitive agreement.

About ME Resource Corp.

ME Resource Corp. is a Canadian exploration company focused on the acquisition, exploration and development of resource properties. The Company's objective is to explore and develop its current assets and pursue additional acquisitions. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances.

On Behalf of the Board:
Navchand Jagpal, President
ME Resource Corp.
1250 West Hastings Street
Vancouver, BC
V6E 2M4

“The statements in this press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections.”

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