



For Immediate Release

CNSX: MEC

CORPORATE UPDATE

February 16, 2012, VANCOUVER, BRITISH COLUMBIA – – ME Resource Corp. ("Company") (CNSX: MEC) announces that the Company had to cancel the transaction to acquire a 70% interest in two Exploration Licences in the Chagi Mineral Belt in Balochistan Province, Northwest Pakistan as disclosed in a press release dated January 21, 2012. The Company was unable to raise the funds necessary to acquire the exploration licences and therefore will not be able to proceed with the share distribution to the vendors.

About ME Resource Corp.

ME Resource Corp. is a Canadian mineral exploration company focused on the acquisition, exploration and development of properties that have good potential for world class gold and base metal deposits. The Company's objective is to explore and develop the current mineral claims and pursue additional acquisitions. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances.

On Behalf of the Board:
Navchand Jagpal, President
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“The statements in this press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections.”

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