



**CSE: GHG      FF: GHG      OTC: GBHPF**

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## **Global Hemp Group Early Warning Report**

Vancouver, BC -- (December 11, 2024) -- GLOBAL HEMP GROUP INC. ("GHG" or the "Company") ([CSE: GHG](#) / [OTC Markets: GBHPF](#) / [FRANKFURT: GHG](#)) reports that Mr. Nikolas Perrault (the "Seller") has sold 1,350,000 non-trading common share purchase warrants which entitles the holder to acquire one additional common share of the Company at an exercise price of \$0.10 until January 15, 2027 (each a "Warrant") of Global Hemp Group Inc. in a private transaction, for aggregate gross proceeds of \$1,000 (the "Disposition").

Prior to the transaction, the Seller owned, directly and indirectly 2,097,000 Common Shares of the Company and 1,350,000 Warrants, representing approximately 8.65% of the issued and outstanding Common Shares of the Company based on 24,291,458 Common Shares issued and outstanding of the Company on a non-diluted basis, and approximately 13.44% of the issued and outstanding Common Shares on a partially diluted basis assuming the exercise in full of the Warrants, based upon 25,641,458 Common Shares.

Immediately following the Disposition the Seller owns, directly and indirectly, 2,097,000 Common Shares representing 8.65% of the issued and outstanding Common Shares based on 24,291,458 Common Shares issued and outstanding of the Company. Accordingly, the Seller is no longer subject to the early warning reporting requirements in respect of the Company, as the Seller has fallen below the 10% reporting threshold.

The Seller held and disposed of the Warrants in the ordinary course of business. The Seller may acquire additional securities or dispose of securities of the Issuer in the future either on the open market, privately or otherwise depending on market conditions, reformulation of plans, other available investment business opportunities and/or other relevant factors.

This news release is being issued pursuant to National Instrument 62-103, persons who wish to obtain a copy of the early warning report to be filed by Komodo Holdings (Alberta) ULC in connection with this transaction may obtain a copy of such report from [www.sedarplus.ca](http://www.sedarplus.ca) or by contacting the persons named below.

### **For Further Information Contact Global Hemp Group**

#### **Investor Relations**

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### **Cautionary Note Regarding Forward Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk, and the legality of cannabis and hemp. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not

be placed on forward-looking statements. Except as required by law, Global Hemp Group Inc. disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*