

## **GLOBAL HEMP GROUP ANNOUNCES UPDATE ON THE REVITALIZE EARTH REVERSE-TAKEOVER TRANSACTION**

Vancouver, BC -- (November 10, 2022) -- **GLOBAL HEMP GROUP INC.** (“GHG” or the “Company”) ([CSE: GHG](#) / [OTCQB: GBHPF](#) / [FRANKFURT: GHG](#)) Further to the GHG’s news announcements of [July 12, 2022](#), [July 13, 2022](#) and [September 21, 2022](#), the Company wishes to provide further information on the Revitalize Earth reverse-takeover transaction.

The parties have recently amended their binding Letter of Intent, to align the Due Diligence period and closing date of the Definitive Agreement and underlying transactions with the date to close the contemplated listing on the CSE, being no later than March 31, 2023. The parties are committed to closing this transaction and will endeavor to work to complete the listing process as expeditiously as possible. In addition to the parties completing their Due Diligence and Definitive Agreement, the Company is required to complete a Listing Statement and Information Circular for the transaction. Also, as part of the transaction, Revitalize Earth will be completing an audit of their financial statements. The Company will announce each step as it is completed.

In the meantime, trading of GHG Common Shares will remain halted until the Company receives shareholder approval by way of written consent or when the information circular is posted on SEDAR in contemplation of the meeting of shareholders of the Company, whichever route the Company decides to take to that effect.

### **OPERATIONS UPDATE**

Revitalize Earth has built a platform to help people bring their bodies and minds back to perfect health. By combining Eastern philosophy, botanical medicine, quantum theory, neuroscience, Epigenetics, homeopathy, and nutrition into one modality in hopes to propel individuals into self-care and healing.

The cornerstone of their business is their e-commerce platform. Monthly Gross Sales on the platform continue to grow and have averaged \$935,703 (approx. C\$1,250,000) over the last three months (August - October 2022), compared to the first six months of this year where monthly Gross Sales averaged \$784,712 (approx. C\$1,054,000). Note: All sales information has been provided by Revitalize Earth and is currently unaudited. More information on [Revitalize Earth](#).

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### **About Global Hemp Group Inc.**

[Global Hemp Group Inc.](#) ([CSE: GHG](#) / [OTCQB: GBHPF](#) / [FRANKFURT: GHG](#)) is focused on a executing a multi-phased strategy to become a leader in the industrial hemp industry in the United

States. The Company is headquartered in Vancouver, British Columbia. The current phase of the strategy focuses on the development of “sustainable” and “green” value-added industrial hemp products utilizing the processing of the entirety of the hemp plant for multi-merchantable applications, as will be showcased at the [Colorado Hemp Agro-Industrial Zone \(HAIZ\)](#) project in Hayden Colorado.

To further support and innovate the HAIZ, Global Hemp Group has established a [Research and Development Division](#) to actively pursue the development of Intellectual Property that can be patented for implementation at its projects and beyond. The Division is led by [Prof. Víctor M. Castaño, Ph.D.](#) from the National Autonomous University of Mexico (UNAM), a highly recognized leader in areas of applied science and technology. The R&D team brings an amazing wealth of knowledge and experience in multiple disciplines and will initially focus on development of Environmentally Friendly Construction Materials, Nanofertilizers and Enhanced Extraction from Hemp.

**For Further Information Contact Global Hemp Group**

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***Cautionary Note Regarding Forward Looking Statements***

*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk, the legality of cannabis and hemp. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Except as required by law, Global Hemp Group Inc. disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.*

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*