



CSE: GHG FF: GHG OTC: GBHPF

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GLOBAL HEMP GROUP ANNOUNCES COMPLETION OF NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC -- (May 20, 2022) -- **GLOBAL HEMP GROUP INC.** ("GHG" or the "Company") (**CSE: GHG / OTCQB: GBHPF / FRANKFURT: GHG**) announces that the Company has completed a non-brokered private placement of 30,000,000 Units at a price of \$0.02 per Unit, for gross proceeds of \$600,000.

The non-brokered private placement consists of 30,000,000 units ("Units") at a price of \$0.02 per Unit for gross proceeds of \$600,000 (the "Private Placement"). Each unit is comprised of one common share of the Company (a "Common Share" and collectively, the "Common Shares") and one common share purchase warrant (each whole warrant a "Warrant" and collectively, the "Warrants") of the Company. Each whole Warrant shall entitle the holder thereof to acquire one additional Common Share at a price of \$0.05 per Common Share for a period expiring on September 8, 2023. The warrants will be listed for trading on the CSE after the expiry of the hold period and will have identical terms to the listed warrants of the Company currently outstanding and trading under the ticker symbol GHG.WT. In the event that the Company's common shares trade on the Canadian Securities Exchange (or such other exchange on which the common shares may be traded at such time) at a volume weighted average price of \$0.12 per share or more for a period of 10 consecutive trading days, the Company will have the right to accelerate the expiry date of the Warrants by giving notice to the holders thereof and, in such case, the Warrants will expire on the 30th day after the date on which such notice is given to the holder by the Company. The use of funds will be for general working capital purposes. All securities issued are subject to a four-month plus a day hold period from the date of issuance in accordance with applicable securities laws. No finder's fee was paid in connection to this placement.

In addition, the Company wishes to announce that Rachel Lu, CPA, US CPA(MA) has joined the Global Hemp Group team, replacing Sebastian Tang, who resigned to focus on other projects he is involved in.

Ms. Lu is a financial and business professional with over 10 years experience in financial management and tax and regulatory compliance. She has a passion in entrepreneurship and has been involved heavily in helping business owners navigate through dynamic and uncertain environments.

Prior to joining Global Hemp Group, she has significant financial controller experience with a major international retail chain listed on the New York Stock Exchange. Her experience also includes providing financial reporting services for various early-stage companies in different industries, including mining and technology.

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About Global Hemp Group Inc.

[Global Hemp Group Inc.](#) (CSE: GHG / OTCQB: GBHPF / FRANKFURT: GHG) is focused on a executing a multi-phased strategy to become a leader in the industrial hemp industry in the United States. The Company is headquartered in Vancouver, British Columbia. The current phase of the strategy focuses on the development of “sustainable” and “green” value-added industrial hemp products utilizing the processing of the entirety of the hemp plant for multi-merchantable applications, as will be showcased at the [Colorado Hemp Agro-Industrial Zone \(HAIZ\)](#) project in Hayden Colorado.

To further support and innovate the HAIZ, Global Hemp Group has established a [Research and Development Division](#) to actively pursue the development of Intellectual Property that can be patented for implementation at its projects and beyond. The Division is led by [Prof. Víctor M. Castaño, Ph.D.](#) from the National Autonomous University of Mexico (UNAM), a highly recognized leader in areas of applied science and technology. The R&D team brings an amazing wealth of knowledge and experience in multiple disciplines and will initially focus on development of Environmentally-Friendly Construction Materials, Nanofertilizers and Enhanced Extraction from Hemp.

For Further Information Contact Global Hemp Group

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Cautionary Note Regarding Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk, the legality of cannabis and hemp. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Except as required by law, Global Hemp Group Inc. disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.