



CSE: GHG FF: GHG OTC: GBHPF

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GLOBAL HEMP GROUP ACQUIRES STRATEGIC PROPERTY FOR ITS COLORADO HEMP AGRO-INDUSTRIAL ZONE

Vancouver, BC -- (May 10, 2021) -- **GLOBAL HEMP GROUP INC. (“GHG” or the “Company”)** ([CSE: GHG](#) / [OTCQB: GBHPF](#) / [FRANKFURT: GHG](#)) is pleased to announce that it has purchased a strategic commercial/industrial property for the commencement of its Colorado Hemp Agro-Industrial Zone (“HAIZ”), a genesis of its Sustainable, Regenerative, Renewable City Vision in Northwest Colorado. This 44 acre multi-use property will be the site of the HAIZ manufacturing facility which will initially be focused on hemp-based building materials utilized at the Company’s initial Planned Unit Development of “green” and “affordable” homes in the area – part of its “Master Plan” to attract and showcase Industrial Hemp and related green/carbon neutral-negative building technologies to the World.

With the signing of the contract to purchase this property, the Company intends to close this transaction on or before June 15, 2021. Acquisition of this property will pave the way for the Company to complete its hemp cultivation license for the current growing season. The Company is planning to utilize approximately 30 acres of the property for its initial hemp cultivation test and demonstration site this year. GHG has sourced the necessary hemp seed and anticipates a growing trial of up to five different strains on the acreage to identify the best performing hemp strain for the specific climate and soil chemistry in the region to maximize product quality and certification for building materials requirements.

The Colorado HAIZ is an exciting opportunity to implement the Company’s vision of building an entire “green” and “sustainable” and restorative community in Northwest Colorado utilizing and showcasing hemp-based building materials and as many green economy technologies as possible, to attract and support green community stakeholders, Government and industry support and partnerships.

**Global Hemp Group has recently changed its phone number.
To contact Investor Relations, please call 778-726-2900.**

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About Global Hemp Group Inc.

Global Hemp Group Inc. (CSE: GHG / OTC: GBHPF / FRANKFURT: GHG), is focused on a executing a multi-phased strategy of becoming a leader in the development and promotion of the industrial hemp technology industry in the United States and beyond. The Company is currently

headquartered in Vancouver, British Columbia. The current phase of the strategy focuses on the development of “sustainable” and “green” value-added industrial hemp products utilizing the processing of the entirety of the hemp plant for multi-merchantable applications, as envisioned to be showcased in the Colorado Hemp Agro-Industrial Zone (HAIZ) project. This HAIZ will be the epicentre of a futuristic “Sustainable/Renewable and Regenerative City model the Company intends to “brand” and duplicate sharing this model with the World. To support and innovate the HAIZ further, Global Hemp Group has established a Research and Development Division to actively pursue the development of Intellectual Property that can be patented for implementation locally and for partnerships Globally. The Division is led by Prof. Víctor M. Castaño, Ph.D. from the National Autonomous University of Mexico, a highly recognized leader in areas of applied science and technology. The R&D team brings an amazing wealth of knowledge and experience in multiple disciplines and will initially focus on development of Environmentally-Friendly Construction Materials, Nanofertilizers and Enhanced Extraction from Hemp.

For Further Information Contact Global Hemp Group

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Cautionary Note Regarding Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk, the legality of cannabis and hemp. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Except as required by law, Global Hemp Group Inc. disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.