



CSE: GHG FF: GHG OTC: GBHPF

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GLOBAL HEMP GROUP BEGINS TRADING ON OTCQB VENTURE MARKET

Vancouver, BC -- (March 9, 2021) -- **GLOBAL HEMP GROUP INC. (“GHG” or the “Company”)** (CSE: GHG / OTCQB: GBHPF / FRANKFURT: GHG) is pleased to announce that the Company has qualified and has been upgraded to trade on the OTCQB Venture Market under the symbol GBHPF. The Company’s shares will continue to trade under the symbol GHG on both the Canadian Securities Exchange (CSE) and Frankfurt Stock Exchange.

The OTCQB Venture Market is for early stage and developing U.S. and international companies. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test, and undergo an annual company verification and management certification process. Investors can find real-time quotes and market information for the company at <http://www.otcm Markets.com/stock/GBHPF/quote>.

The OTCQB listing will provide increased visibility of Global Hemp Group for U.S. investors and more efficient access to the Company’s information, in particular relating to its financial information and press releases, along with project information on the Colorado Hemp Agro-Industrial Zone (“HAIZ”). These steps demonstrate GHG’s commitment to increasing its investor base while providing current and future U.S. shareholders convenient access to the same ease of trading, timely news and information enjoyed by investors in Canada.

The Colorado HAIZ is being developed under the banner of Innovative Hemp Technologies (IHT). The core objective of IHT is to **develop “green” and “affordable” homes** in a Planned Unit Development **utilizing hemp-based construction materials** to meet historical pent-up demand in the area. This will complement the project’s onsite development of largescale irrigation and cultivation of industrial hemp and the manufacture of hemp-based construction products and textiles. The project will significantly expand the existing water rights and infrastructure assets through the completion of a series of targeted acquisitions strategic for accumulation of long-term real estate assets, while generating multiple revenue streams for the Company. The project will maximize the beneficial use of the water assets through all aspects of the HAIZ.

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About Global Hemp Group Inc.

Global Hemp Group Inc. (CSE: GHG / OTC: GBHPF / FRANKFURT: GHG), is focused on a multi-phased strategy to build a strong presence in the industrial hemp industry the United States. The Company is headquartered in Vancouver, British Columbia, with hemp cultivation operations in the state of Oregon. The current phase of the strategy focuses on the development of “sustainable” and “green” value-added industrial hemp products utilizing the processing of the entirety of the hemp plant, as envisioned in the [Colorado Hemp Agro-Industrial Zone](#) (HAIZ) project. In addition, Global Hemp Group has established a Research and Development Division to actively pursue the development of Intellectual Property that can be patented and implemented in the hemp and/or building industry, and in particular at Company’s Colorado HAIZ. The Division will be headed by [Prof. Víctor M. Castaño, Ph.D.](#) from the National Autonomous University of Mexico, a recognized leader in areas of applied science and technology. The R&D team brings an amazing wealth of knowledge and experience in multiple disciplines and will initially focus on development of Environmentally-Friendly Construction Materials, Nanofertilizers and Enhanced Extraction from Hemp.

For Further Information Contact Global Hemp Group

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Cautionary Note Regarding Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk, the legality of cannabis and hemp. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Except as required by law, Global Hemp Group Inc. disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.