



CSE: GHG FRA: GHG OTC: GBHPF

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Global Hemp Group Advises of Re-Filing of 2018 Annual Financial Statements and Management Discussion & Analysis

Vancouver, BC -- (February 28, 2019) -- **GLOBAL HEMP GROUP INC. ("GHG" or the "Company") (CSE: GHG / OTC: GBHPF / FRA: GHG)** advises that it has refiled this day restated annual financial statements and related management discussion & analysis for the financial year ended September 30, 2018 (collectively referred to as the "**Annual Financial Documents**") in order to correct a material error in the previously filed Annual Financial Documents dated January 28, 2019. The restated disclosure is related to (i) the reclassification of certain amount due to non-controlling interest shareholder from current liability to contribution in equity and can be found under Note 13 of the annual financial statements and (ii) the reclassification of previously presented cash contributions in the Scio, Oregon Project, to cash contributions in CBA Oregon and can be found under Note 7 of the annual financial statements.

In connection with the filing of the Annual Financial Documents, the Company has filed the required Form 52-109F1R Certification of Refiled Annual Filings from each of its Chief Executive Officer and Chief Financial Officer.

About Global Hemp Group Inc.

Global Hemp Group Inc. (CSE: GHG) (OTC: GBHPF) (FRANKFURT: GHG), is focused on a multi-phased strategy to build a strong presence in the industrial hemp industry in both Canada and the United States. The Company is headquartered in Vancouver, British Columbia, with hemp cultivation operations in New Brunswick and Oregon. The first phase of this strategy is to develop hemp cultivation with the objective of extracting cannabinoids (CBD, CBG, CBN & CBC) and creating a near term revenue stream that will allow the Company to expand and develop successive phases of the strategy. The second phase of the plan will focus on the development of value-added industrial hemp products utilizing the processing of the whole hemp plant, as envisioned in the Company's Hemp Agro-Industrial Zone (HAIZ) strategy.

For Further Information Contact Global Hemp Group

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Forward Looking Statements. Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk, the legality of cannabis and hemp. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.