



**GLOBAL HEMP GROUP**  
A HEALTHIER FUTURE THROUGH SUSTAINABLE BUSINESS STRATEGIES

**CSE: GHG    FF: GHG    OTC: GBHPF**

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## **GLOBAL HEMP GROUP ANNOUNCES EXTENSION AND REPRICING OF WARRANTS**

Vancouver, British Columbia – July 31, 2017 – GLOBAL HEMP GROUP INC. (“Global Hemp”, “GHG”, or the “Company”) (CSE:GHG / FF:GHG / OTC:GBHPF) an industrial hemp and cannabis corporation announces that it has extended the term of, and repriced 4,668,105 common share purchase warrants (the “Warrants”) issued pursuant to a private placement announced July 29, 2014. The Warrants, originally due to expire August 1, 2017 carried an exercise price of \$0.15.

Each Warrant will now entitle the holder thereof to purchase one common share of GHG at an exercise price of \$0.05. The new expiry date of the Warrants will be July 31, 2019.

### **About Global Hemp Group Inc.**

Global Hemp Group ("GHG") is a publicly traded company founded in 2012, headquartered in British Columbia, Canada with base operations in Montreal and Southern California. The Company is focused on the production and processing of hemp and cannabis, and collaboration with companies that will enable GHG to develop and implement the Hemp Agro-Industrial Zone concept. Through partnerships, joint ventures and acquisitions, the Company will capture cash flow, revenues and value, and establish a greater collective valuation.

*Forward Looking Statements Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*