



CSE: GHG FF: GHG OTC: GBHPF

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For Immediate Release:

GLOBAL HEMP GROUP ANNOUNCES COMPLETION OF SECOND TRANCHE OF PRIVATE PLACEMENT

Vancouver, BC -- (March 2, 2017) -- **GLOBAL HEMP GROUP INC. ("GHG" or the "Company")** (CSE: GHG / FRANKFURT: GHG / OTC: GBHPF) announces the closing of the second tranche of the non-brokered private placement, consisting of 2,519,350 units ("Units") at a price of \$0.03 per Unit to raise aggregate gross proceeds of \$75,580.50, and together with the closing of the first tranche, an aggregate of 4,119,350 Units have been issued for aggregate total proceeds of \$123,580.50. (See press releases dated December 20, 2016).

Each Unit consists of one common share ("**Common Share**") of the Company and one Common Share purchase warrant ("**Warrant**"). Each Warrant entitles the holder thereof to purchase one Common Share at \$0.05 per share for a period of five years from closing.

Proceeds of the Offering will be used for payment of outstanding debt and working capital for project investigation. All securities issued in connection with the Second Tranche are subject to a four-month hold period from the date of issuance in accordance with applicable securities laws.

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On behalf of the Board of Directors,

"Charles Larsen"
Charles Larsen
President & CEO

www.globalhempgroup.com

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.