

CSE: GHG FF: GHG OTC: GBHPF

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## For Immediate Release:

## GLOBAL HEMP GROUP SIGNS LETTER OF INTENT TO ACQUIRE 100% OF SKUNK MAGAZINE, AN ESTABLISHED LEADER IN CANNABIS MEDIA

Surrey, BC -- (March 6, 2015) -- GLOBAL HEMP GROUP INC. ("GHG" or the "Company") (CSE: GHG / FRANKFURT: GHG / OTCQB: GBHPF) is pleased to announce that as part of the development of its Media Division, the Company has signed a Letter of Intent to acquire 100% of Skunk Magazine, a well know publication in the Cannabis space.

Founded in 2005, Skunk Magazine ("SM") is a Canadian, paper based, cannabis focused magazine offering feature articles about cannabis cultivation, legislation, medical and adult use of cannabis, the sustainable and social solutions that hemp offers, and exposing the secrets of the worldwide "War on Drugs". Historically, advertisers in SM have mainly been cannabis breeders and suppliers of growing equipment. The upcoming expansion of the content to include hemp, environmental and social subject matter will significantly expand Skunk's advertiser base to new markets. SM which has a wide readership base in North America through hard copy subscription and newsstand sales, is now expanding online and will include an online store, Skunk TV, blogs, as well as original feature articles on a much more broad range of subjects.

The vision of John Vergados, Skunk's Editor-in-Chief, for the new online incarnation, Skunk 2.0, is to become the voice of the people, the hardworking activist, the innovative manufacturer, the sustainable business practitioner in the cannabis and hemp industries. Skunk 2.0 will educate the revolutionaries of the modern age and give hardworking visionaries of the movement a megaphone that will carry their voices around the globe. The target audience expands exponentially with this digital, online version that can be accessed worldwide, connecting the international cannabis community on a global scale.

In addition, through its acquisition of Skunk, GHG will gain a communication platform and an established readership to promote a broadened set of issues regarding cannabis and hemp, and their contribution to a healthier planet.

"The word 'Skunk' has long been associated with the cannabis plant because of its distinctive and recognizable aroma. The acquisition of Skunk Magazine establishes a direct link for GHG to the cannabis community and will be significant for the Company on many levels", stated Charlie Larsen, President and CEO of GHG. "Not only will it become a platform to tell the Global Hemp Group story to a very targeted demographic, but also a tool to market GHG products and services, and that of its associated companies, to a very specific audience. Skunk will provide an

open line of communication to a powerful and organized cannabis consumer community that is responsible for the radical change in the worldview of cannabis in a very short period of time. We have come a long way from the heyday of the drug war, John Vergados and Skunk Magazine have been instrumental in informing and educating society over the last decade and will continue to for many decades to come. I am extremely proud to have John as a partner on this journey".

Pursuant to the LOI, GHG has been granted an exclusive 90 day period to complete its due diligence and settle on a mutually agreed upon final valuation of Skunk Magazine, which is not expected to exceed \$500,000. The consideration for this transaction is expected to be a combination of cash and GHG common shares that is suitable to both parties.

The completion of the transaction is subject to a number of conditions including signing of a Definitive Purchase Agreement by June 4<sup>th</sup>, 2015 and Regulatory Approval. A finder's fee may be paid in conjunction with this transaction.

## **About Global Hemp Group Inc.**

Global Hemp Group ("GHG") is a publicly traded company founded in 2012, headquartered in British Columbia, Canada with base operations in Southern California, USA and having a strategic partnership in South Africa. The Company is focused on acquiring and/or joint venturing with companies across all sectors of the hemp and cannabis industries in an effort to build a "soil-to-shelf" portfolio of complementary companies that will enable GHG to capture cash flow, revenues and value from its acquisitions and establish a far greater collective valuation than GHG or the individual companies would have on their own.

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On behalf of the Board of Directors,

<u>"Charles Larsen"</u> Charles Larsen President & CEO

www.globalhempgroup.com

Forward Looking Statements — Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.