



**ARRIS HOLDINGS INC.**  
**1250 West Hastings Street**  
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**CNSX:AAF**

**ARRIS HOLDINGS INC. AND CIELO GOLD CORP. COMPLETE PLAN OF ARRANGEMENT  
AND ANNOUNCE THAT CIELO GOLD WILL TRADE ON CNSX AS OF AUGUST 3, 2011**

**VANCOUVER**, British Columbia, Canada /**August 2, 2011/ CNSX:AAF/** Arris Holdings Inc. ("Arris" or the "Company") and Cielo Gold Corp. ("Cielo Gold") are pleased to announce that they have completed the plan of arrangement (the "Arrangement") as outlined in the Company's management information circular dated March 11, 2011 (available on SEDAR).

***Cielo Gold to Trade on CNSX***

Cielo Gold has received final approval from the Canadian National Stock Exchange (the "Exchange" or "CNSX") and will begin trading on the Exchange on Wednesday, August 3, 2011 under the symbol "CMC".

***About the Arrangement***

As announced in Arris' news release dated June 9, 2011, the Arrangement received shareholder approval at the annual and special meeting of Arris' shareholders held on April 28, 2011 and the Supreme Court of British Columbia provided final approval for the Arrangement by order dated May 6, 2011. Cielo Gold received conditional listing approval from the Exchange on June 9, 2011 (the "Effective Date") and, as of the Effective Date the Company and Cielo Gold completed the transfer of Arris' equity portfolio (the "Equity Portfolio") to Cielo Gold in exchange for Cielo Gold issuing 21,583,372 common shares (the "Cielo Gold Shares") to the Company as consideration for the Equity Portfolio. Cielo Gold will use the Equity Portfolio to generate funds for its operations and to further Cielo Gold's exploration plans for the Midge property (formerly referred to as the "Gold Hill Property").

Under the terms of the Arrangement, Cielo Gold required listing approval from the Exchange as the final condition for completion of the Arrangement; the Exchange granted its final approval on July 18, 2011. Arris and Cielo Gold are proceeding with the distribution of the shares in Cielo Gold to the Arris shareholders of record as at May 2, 2011 (the "Share Distribution Record Date"). As of the Share Distribution Record Date, those shareholders of record will receive their *pro-rata* share of the Cielo Gold Shares whereby each Arris shareholder will hold one common share in the capital of Cielo Gold for each Arris share held as of the Share Distribution Record Date. The Cielo Gold Shares will be delivered to the Arris shareholders by first class mail or courier on or after July 28, 2011.

***About Arris after the Arrangement***

Following completion of the Arrangement, the Company's common shares will continue to be listed on the Exchange; each Arris Shareholder will continue to be a shareholder of the Company; and Arris will hold the Maggie Gold property, acquired from Choice Gold Corp. in March 2011. Prior to the acquisition of the Maggie Gold property, Arris Holdings Inc and Choice Gold Corp. had a director in common; however, at the time of the acquisition the companies were not related. Arris intends to evaluate, and if deemed appropriate, pursue a work program on the Maggie Gold property, located near Squamish, BC, and to continue its pursuit of potential properties of merit. The Company's management includes a strong mix of financial, technical, and entrepreneurial expertise capable of pursuing the exploration and development of its mining prospects.

Mr. Lucky Janda, president and CEO of Arris commented, "Our strong management team and its combined experience will allow us to evaluate additional resource prospects for acquisition that can add to and build upon Arris' current base. The spin out of Cielo Gold and the acquisition of the Maggie Gold property takes us in a new direction -- one that includes a more active, hands-on approach to the Canadian junior resource

market -- and one that we believe has the potential to build lasting shareholder value." Arris will continue to trade on the CNSX under the symbol AAF.

### ***About Cielo Gold after the Arrangement***

Cielo Gold's primary business after the arrangement will be the advancement of the Midge project; the Midge property is a 578 hectare property comprised of two claim blocks located in the Kamloops mining division of British Columbia (the "Midge Property"). An updated Technical Report under National Instrument 43-101 entitled "*Summary Report on the Midge (formerly Gold Hill) Project*" dated July 5, 2011 has been added to the SEDAR website under Cielo Gold's profile. In addition to the Technical Report, shareholders will find Cielo Gold's material documents available for review under Cielo Gold's profile as of the date of this news release.

Following the Arrangement Cielo Gold will pursue further investigation of its Midge Property; the ultimate target at the Property consists of both high-grade gold-silver veins and vein systems that have potential to host bulk-tonnage low-grade gold deposits. As noted above, the technical report, dated July 5, 2011, prepared under the terms of National Instrument 43-101, on the Midge Property is available on SEDAR under Cielo Gold's profile. In addition, Cielo Gold's team will continue to seek out possible future acquisitions of projects of merit, aimed at building stakeholder value.

Currently, the directors of Cielo Gold are Mr. Lucky Janda; Mr. Thomas Tough, P.Eng.; and Mr. Rana Vig. Mr. Larry Tsang, CA has been appointed as the Company's CFO. This team has many years combined experience in the junior resource sector and public company stewardship. Mr. Janda advised that, "In keeping with our philosophy of forward-looking leadership, we intend to build on this board's strengths by seeking out new board members to join this team, members who will continue the work started by the present board and who will advance Cielo Gold's interest in the Midge Property and any other properties of merit that Cielo Gold may acquire."

### ***Qualified Person***

Thomas R. Tough, P.Eng., a qualified person as that term is defined by National Instrument 43-101, has supervised the preparation of the scientific and technical information that forms the basis for this news release and has approved the disclosure herein. Mr. Tough is not independent of Cielo Gold, as he is a director.

This press release should be read together with, and is qualified in its entirety by, the more detailed information contained in the management information circular dated March 11, 2011, available on SEDAR under the Company's profile and under Cielo Gold Corp.'s profile at [www.sedar.com](http://www.sedar.com).

On behalf of the boards of directors of Arris Holdings Inc. and Cielo Gold Corp.

### ***"Lucky Janda"***

*President and  
Chief Executive Officer  
Arris Holdings Inc.  
Cielo Gold Corp.*

For additional information about Arris Holdings Inc. please call 604-685-2542

*Except for historic information, the matters discussed in this document contain certain forward-looking statements. These statements involve known and unknown risks, delays, uncertainties and other factors not under the Corporation's control that may cause actual results, levels of activity, performance or achievements to be materially different from the results, levels of activity, performance, achievements or expectations expressed or implied by these forward-looking statements.*

*CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*