

OTC: GBHPF CSE: GHG FF: GHG

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For Immediate Release:

GLOBAL HEMP GROUP ANNOUNCES FINANCING

Surrey, British Columbia, May 15, 2014 /GLOBAL HEMP GROUP INC. ("GHG" or the "Company") (OTC: GBHPF / CSE:GHG / Frankfurt:GHG) announces that it will be conducting a non-brokered private placement of fifteen million units at a price of \$.10 per unit (the "Units") to raise an aggregate total of CAD\$1,500,000.00 (the "Financing"). The Company plans to have several tranches during this offering.

Each Unit will consist of one common share in the equity of GHG and one share purchase warrant (the "Warrant"). Each Warrant entitles the holder to purchase one additional common share at a price of \$.15 per share for a period of thirty six (36) months after the close of the financing. Any securities issued as a result of this financing will be subject to a statutory hold period.

The funds raised from the Financing will be used to pay for industrial hemp inventory sourced from farmers, forward contracts for future raw material, a planned acquisition transaction and working capital. There may be finder's fees and finders warrants paid in relation to this financing. Finder's warrants will bear the same terms and conditions as the Warrants. Completion of the Financing is subject to the completion of formal documentation and may be subject to regulatory approval.

On behalf of the Board of Directors

"Charles Larsen"
Charles Larsen
Chairman & CEO

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To view Global Hemp Group, Inc. on the Boerse-GHG click HERE.

Frankfurt Exchange/XETRA exchange under symbol

To view Global Hemp Group, Inc. on the <u>OTC Markets</u> in the United States under symbol GBHPF click HERE.

This press release, required by applicable Canadian laws, is not for distribution to U.S. news services or for dissemination in the United States, and does not constitute an offer of the securities described herein. These securities have not been registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons unless registered or unless an exemption from such registration is applicable.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The Company believes that the expectations reflected in this news release are reasonable including closing of the offering on the terms contemplated, but actual results may be affected by a variety of variables and risks such as the inability to obtain subscriptions on the terms proposed, loss of market, changes in the equity markets in general, general economic conditions, timing of applications and approvals as well as risks and variables associated in general with the Company's industry.

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.