



ARRIS HOLDINGS INC.
1250 West Hastings Street
Vancouver, BC V6E 2M4

CNSX:AAF

ARRIS HOLDINGS ANNOUNCES LETTER OF INTENT TO ACQUIRE ALGAECAN BIOTECH INC.

VANCOUVER, British Columbia, Canada /**February 22, 2012/ CNSX:AAF/** Arris Holdings Inc. (“Arris” or the “Company”) is pleased to announce that it has executed a letter of intent (the “Letter of Intent”) to acquire AlgaeCan Biotech Inc., a British Columbia company that has perfected a proprietary system to produce Astaxanthin - the microalgae based antioxidant commonly found in salmon and krill oil.

“We are pleased to have the opportunity to acquire and invest into a green technology producing such a powerful antioxidant with such tremendous potential to increase shareholder value. Astaxanthin has been clinically proven to have numerous health benefits and its significance is justified by the recent increase in worldwide demand,” states Mr. Parminder Singh, Chairman of Arris Holdings Inc. “We commend the team at AlgaeCan for their devotion over the past three years under the mentorship of industry expert Dr. John Benemann in successfully developing a pilot plant producing such a beneficial nutraceutical.”

Under the terms of the Letter of Intent, the Company will issue 41,500,000 common shares to the shareholders of AlgaeCan Biotech Inc. for the acquisition on or before April 18, 2012. The Company will complete its due diligence process and enter into a Definitive Acquisition Agreement while seeking approval from appropriate regulatory bodies and shareholders.

The Company is actively pursuing other investment opportunities and will continue to assess, explore and, if feasible, seek out further potential opportunities for the Company and its shareholders.

ABOUT ALGAECAN BIOTECH INC.

AlgaeCan is a Canadian Biotech company focused on the production of health enhancing nutritional supplements from microalgae. AlgaeCan has developed systems, protocols, and proprietary know-how for the rapid growth and harvest of a youth enhancing natural compound from algae that produces the strongest antioxidant known to man, Astaxanthin. AlgaeCan will eventually develop its own brand of Astaxanthin related consumer products such as cosmetics and nutritional supplements. AlgaeCan also intends to expand its business into the production of other algae related nutraceuticals and health science products.

On Behalf of the Board:

Navchand Jagpal, Director
Arris Holdings Inc.

For additional information about Arris Holdings Inc. please call 604-685-2542

Except for historic information, the matters discussed in this document contain certain forward-looking statements. These statements involve known and unknown risks, delays, uncertainties and other factors not under the Company's control that may cause actual results, levels of activity, performance or achievements to be materially different from the results, levels of activity, performance, achievements or expectations expressed or implied by these forward-looking statements.

CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.